

NOTICE

NEW FEE FOR THE RECORDING OF REAL ESTATE INSTRUMENTS

Effective January 1, 2018, the recording of all real estate instruments, papers, and notices shall be subject to an additional fee between \$75 and \$225. In September 2017, the State enacted the Building Homes and Jobs Act which requires county recorders to collect a \$75 fee on the recording of "every real estate instrument, paper, or notice...per each single transaction per parcel of real property." The total amount of the fee will depend on the number of instruments, papers, and/or notices and parcels involved in the transaction, but it shall not exceed \$225. This new fee is in addition to all other applicable recording fees.

The Clerk-Recorder will collect the new fee unless an exemption applies. The recording of the instrument, paper, or notice is exempt if it is (1) recorded "in connection with" a transfer subject to the imposition of a documentary transfer tax as defined in Revenue and Taxation Code section 11911; (2) recorded "in connection with" a transfer of real property that is a residential dwelling to an owner-occupier; or (3) otherwise completely exempt from the payment of recording fees.

Payment of the new fee is the responsibility of the recording customer. Beginning January 1, 2018, all customers must include with their request to record a declaration certifying the amount of the fee paid or any exemption that applies. The declaration must be included on the face of each instrument, paper, or notice, or as a separate cover page, when deposited with the Clerk-Recorder. Requests to record that fail to include the declaration will be rejected and returned to the customer.

For more information, please contact the Mono County Clerk-Recorder-Registrar's Office at 74 School Street, Annex 1, P.O. Box 237, Bridgeport, CA 93517 or (760) 932-5530.