



PRELIMINARY AGENDA

Whether you are new to Treasury or a seasoned vet, join colleagues and industry experts to sharpen the skills you need to safely navigate in rough and still waters. Your conference team is hard at work to deliver sessions that are sure to inform and inspire. Here's a sneak peek at some of the topics on deck. Stay tuned for updates as schedules and speakers develop.

Economic Roundtable: What's Next?

Given the uncertainty as we continue into the current economic expansion, what's on the horizon for monetary and fiscal policy and the implications for interest rates as we look into the future.

Ward McCarthy, Jefferies, and Lindsey Piegza Ph.D., Chief Economist, Managing Director, Stifel
Moderator: Bill Blackwill, Managing Director, Stifel Nicolaus & Co.

The Fed and Interest Rates: Bringing Clarity to Curves, Cycles, and Conundrums

The difference in yield between longer and shorter Treasuries has compressed dramatically in recent years. In this presentation, we will have a conversation about the role of the Fed, implications of flat yield curves, and lessons learned from previous interest rate cycles.

Craig Dismuke, Chief Economist, Vining Sparks

Business Continuity in the Midst of Disaster

Unfortunately, California has experienced more than our fair share of catastrophes. In the session, we will hear from industry experts and the front lines to learn how to become even more resilient communities in preparation for any disaster.

Life After LIBOR

Libor has been called "the world's most important number" for decades as the leading pricing benchmark for issuers and investors alike. With LIBOR's days numbered, it's critical that anyone involved in the fixed income markets understands how new benchmarks will impact the markets. In this session, we will hear from industry experts and Agency issuers to understand how the change will impact debt securities, especially floating rate notes and callable bonds.

ABC's of Collateralized Backed Bonds

California Code section 53601 allows for a variety of mortgage and asset backed securities. While this general asset class is not as widely held as agency and corporate debentures, recent updates to code have expanded allowable investments making it even more important to learn or refresh your knowledge of this asset class. In this foundational session, we will learn what resources are needed to evaluate value in this sector, in addition to recent code changes related to ABS.

Jeff Probst, CFA, VP, Portfolio Manager, Chandler Asset Management

Investment Accounting and Reporting – Kickin it Up a Notch

California Government Code requires only minimal investment reporting to your entity's governing body. This session will discuss taking your investment reporting to the next level to assist the many stakeholders interested in the investment program. The presentation will show various ways to: account for and report investments; measure achievement of your primary objectives of safety, liquidity, and income; and checkup on how you are reporting the investment GASBs (31, 40, 72, 79). Questions such as, "should cash in the bank be shown on an investment report" will be discussed. Also, with interest rates up and bond prices down, many entities are seeing unrealized losses on their portfolios. But what is really a "loss"? It sometimes depends on whether an entity includes amortization, accretion, and interest income. Come and join in for an interactive discussion to take your investment program to the graduate level!

Rick Phillips, President, FTN Main Street Advisors

Apply Your Skills! Investment Game

Have some fun with your peers and engage in friendly competition with other groups in this interactive session! Each investment team will be allocated (a hypothetical) \$20 million to invest, which can be allocated to investments with maturities ranging from overnight liquid investments to five-year U.S. Treasuries. The Investment Game is designed to provide perspective on how changing interest rates (in six potential interest rate scenarios) coupled with portfolio maturity allocation can impact investment performance.

Corporate Credit – Assessing and Mitigating Risk while Identifying Value

Analyzing credit risk and identifying relative value requires experience and access to essential tools. If you are buying or considering adding credit to your portfolio, join leading public agency investors to learn what resources and tools are needed to effectively, and safely, manage all aspects of credit risk.

Parth Bhatt, County of San Bernardino and Cameron Urquhart, County of San Diego

Telling Your Story – How, Why and When?

It's more important than ever to tell your local government story - from your city's latest budget award, to an upcoming tax rate change - keeping your community "in the know" is a critical part of local government transparency. This session will provide practical, real-world ways you can use free communication tools to tell your city's story in ways that are engaging, meaningful, and authentic.

Setting the Standard:

Why Adopting Best Practices in Transparency, Investor Relations, and Disclosures Matters

In today's complex and challenging municipal bond market, ratings alone are no longer enough to gain investors' commitment. With interest rate volatility, a crowded market with more than 200 sales each week, and regulators calling for better disclosure practices, issuers have to balance raising capital with minimizing borrowing costs. Greater investor outreach can help you to optimize your bond sale, and transparency and disclosure are at the center of a strong investor outreach program. This panel will bring together municipal bond issuers, major institutional investors and other market participants for a disclosure about best practices issuers can apply to their next bond sale.

Current Banking Environment and Impact on Local Governments

Banking services is an important cornerstone of cash management for local governments. In recent years, banks have heavily invested in technology to promote digital processes. This session will discuss the advantages and disadvantages of these new technologies and recent trends in the banking industry that have resulted in decision makers consider enhancements to their banking relationships.

PLUS - SAVE THE DATE (Wednesday, April 17th from 8-12) FOR TWO PRECONFERENCE OPTIONS

SPECIALIZED TRAINING – OPEN TO EVERYONE – REQUIRED FOR ANYONE SEEKING TO EARN EITHER THE CTC (CALIFORNIA TREASURY CERTIFICATE) OR THE CCMT (CERTIFIED CALIFORNIA MUNICIPAL TREASURER) – FOR ADDITIONAL INFORMATION VISIT: WWW.CMTA.ORG

INTRODUCTION TO INVESTING – FOR ANYONE NEW TO INVESTING, LAYING A FOUNDATION IS KEY. PRESENTERS FROM CHANDLER ASSET MANAGEMENT AND TIME VALUE INVESTMENTS WILL TEACH BOND FUNDAMENTALS AND THE BASICS OF CASH FLOW AND INVESTMENT POLICIES.