

# CMTA LUNCH & LEARN: THE SPECULATION MISCALCULATION

In Conjunction with Manufacturer's Bank

A review of behavioral biases that portfolio managers exhibit when making investment decisions during different market cycles.

## DATE

Thursday, February 14, 2019  
11:30 AM - 1:00 PM

## LOCATION

Manufacturer's Bank Conference Center  
135 South State College Blvd  
Building 135  
Brea, CA 92821

Lunch provided courtesy of  
Manufacturers Bank



## PRESENTER

**Jason Klinghoffer, CFA**  
Director, Debt Capital Markets

Jason is a former United States Marine who joined Mischler Financial Group, the nation's oldest Service Disabled Veteran's broker/dealer, in September 2014.

Jason brings with him over a decade of dedicated service to institutional public fund investors. His background provides for a unique blend of information technology, trading and fixed income portfolio management knowledge. He is currently a Director in the Debt Capital Markets group and the creator of the MaxQ Qloud Analytics platform. Jason also leads the Agency Syndicate effort for Mischler Financial Group and works directly with swap counterparties and agency representatives to increase New Issue access to clients and increase volume for GSE diversity access programs.

Jason specializes in addressing the philosophical, political and analytical complexities of public fund portfolio management by providing a framework and strategy built from the ground up. He holds the Chartered Financial Analyst® designation from the CFA Institute and is an active member of the CFA society of Orange County.



## DESCRIPTION

This session will review some of the behavioral biases that portfolio managers exhibit when making investment decisions during different market cycles. We will examine the impact of these traits on portfolio performance and show the cost/benefit to employing strategies outside of a cash flow or asset liability based method. The session will also discuss appropriate investing techniques based on ALM and steps to develop an appropriate, long-term strategy for a public institution.

## REGISTER ONLINE! | COST: FREE!

<https://www.cmta.org/events/EventDetails.aspx?id=1162115>

Seating is limited. Lunch will be provided.



**MANUFACTURERS BANK**  
A SUBSIDIARY OF SUMITOMO MITSUI BANKING CORPORATION