PRELIMINARY AGENDA

Stay Tuned as Sessions Develop!
CPE and CMTA Specialized Training will be Available. More details to come.

WEDNESDAY, APRIL 28, 2021

12:00 pm – 1:30 pm  Opening Keynote and CMTA Business Meeting

1:30 pm – 2:00 pm  Break / Visit Exhibit Hall

2:00 pm – 2:50 pm  GENERAL SESSION 1: Economic Update

In this 2021 Economic Outlook presentation, we will look back at the historic events of 2020, discuss where the economy is in its recovery, and look forward to the challenges ahead. We will also discuss the economic policy implications of the 2020 election results. The outlook is improved, although challenges remain.

- Attendees will gain a better understanding of the factors influencing the U.S. economy
- Attendees will gain a better understanding of the factors driving interest rates
- Attendees will gain a more informed outlook for interest rates which they can apply to various aspects of their roles in government finance

Craig Dismuke, Economist, Vining Sparks

2:50 pm – 3:00 pm  Break / Visit Exhibit Hall

3:00 pm – 3:50 pm  GENERAL SESSION 2: Diversity – HR

David Jones, Treasury Administrator, City of Oakland
Bonnie Levitt, Recruiting Leader for HR and Advisory Member of PFM’s DEI Council, PFM Financial Advisors LLC
Monique Spyke, Managing Director, PFM Asset Management LLC
Tara Dunn, Manager - Technical Assistance Section, CDIAC

3:50 pm – 4:00 pm  Break / Visit Exhibit Hall
4:00 pm – 4:50 pm  GENERAL SESSION 3: Taxable Municipal Market Trends and Implications for Issuers and Investors

Debt issued by state and local governments, other public agencies, and some non-profit institutions is primarily tax-exempt, right? Well, yes generally, but...there was the phenomenon in 2009 and 2010, prompted by the federal Build America Bonds program, that led to increases in taxable municipal supply. Recently the municipal market has experienced a similar surge in taxable bonds. In 2020, taxable municipal issuance comprised 36% of total municipal issuance — up from an average of 12% of total issuance over the last five years¹.

Is this yet another blip in the municipal issuance environment or a sign of an evolving municipal debt issuance landscape? This panel will explore what’s behind the recent surge in taxable municipal supply and discuss the implications for the taxable municipal issuer and investor. Some of the factors driving the current taxable issuance trends to be explored are:

- Taxable Advance Refunding Bonds
- Pension Obligation Bonds
- Housing, Homeless, and other ESG (environmental, social and governance-oriented) Oriented Projects and Financings

¹Source: Bloomberg.

Luke Brewer, Debt Specialist, City and County of San Francisco
Nikolai J. Sklaroff, Deputy Director, Debt & Treasury Management, City of San Jose
Melissa Shick, Director, KNN Public Finance

THURSDAY, APRIL 29, 2021

10:00 am – 10:50 am  GENERAL SESSION 4: Agency GSE Panel

Denise DeBombelles, SVP Global Investor Relations, FHLB Office of Finance
Regina Gill, SVP - IR, Farm Credit
Kayla Gjata, Sr. Director, Treasury and Liquidity, Investments and Capital Markets, Freddie Mac
Anthony Silva, Director, Treasury Capital Market, Fannie Mae

10:50 am – 11:00 am  Break / Visit Exhibit Hall

11:00 am – 11:50 am  GENERAL SESSION 5: Geopolitical Update

Major General James A. “Spider” Marks will address and discuss the major geopolitical themes, tensions, and issues driving international policy and creating macro-economic risk. He will open by discussing the era of great power competition and what we can expect from a new Biden administration. He will examine the continued importance of labelling China a “Strategic Competitor” and how this shift in policy towards a more multinational approach will impact strategies across the main elements of national power; diplomacy, information, military, and economics (DIME).

General Marks will also highlight other significant geopolitical issues that may create risk or have policy implications, including current events at the time of the conference. He will discuss how these situations are likely to evolve, how the national security apparatus will adjust, and how we can expect our allies, adversaries, and partners to react.

General Marks has deep expertise in the historic and ongoing challenges with North Korea, security issues in the Middle East, and the growing competition and opportunity for partnership in the South China Sea. General Marks is a
charismatic and dynamic speaker. Questions from the audience and suggestions on topics of interest are highly encouraged.

Major General (Ret.) James A. “Spider” Marks, Head of Geopolitical Strategy

11:50 am – 12:00 pm  Break / Visit Exhibit Hall

12:00 pm – 1:30 pm  Board Installation / Recognition of CTC and CCMT  
   Keynote: We've Always Done It That Way Is Over: What's Next?

During these times of unprecedented and disruptive change, leaders must improve their ability to manage a perplexing paradox - how to stay focused on today's business while building tomorrow's. To move forward, leaders must themselves, and develop in their employees, the ability to toggle between being responsive and proactive. In this session, three degrees of change will be shared along with next practices about reimagining their community, redesigning the consumer experience, resetting their workplace culture, and refreshing talent management.

   1. To recognize the type of change their department should actively pursue.
   2. To better execute their role with elected officials in reimagining their community.
   3. To improve the value of the consumer experience they provide both online and in person.
   4. To modernize their approach to attracting and developing their talent - workforce.
   5. To strengthen their workplace culture as a driver of organizational effectiveness.

Patrick Ibarra, Co-Founder and Partner, The Mejorando Group

1:30 pm – 2:00 pm  Break / Visit Exhibit Hall

2:00 pm – 2:50 pm  GENERAL SESSION 6: Put a Spin on Those Investments: Embracing Diversification in Your Portfolio

Game on! This interactive game will spin you through the various ways you can diversify your fixed income portfolio. Our wheel will select one of our contestant panelists (or will it land on the audience?) to answer multiple choice questions followed by a brief discussion of the correct answers. Who will the wheel land on? Join us to find out!

Learning Objectives:
   • Describe diversification practices as they relate to California Government Code
   • Identify strategies for diversifying fixed income investments
   • List the types of risks reduced by diversification
   • Describe the potential impact of diversification on return and yield

Lauren Warrem, Director of Finance, County of San Diego
Carlos Oblites, Senior Portfolio Strategist, Chandler Asset Management
Sarah Meacham, Managing Director, PFM Asset Management LLC

2:50 pm – 3:00 pm  Break / Visit Exhibit Hall

3:00 pm – 3:50 pm  GENERAL SESSION 7: Where Do You Go With Your Money?

Doug Robinson, Principal, RCM/Securities America, Inc.
Jeff Wurm, Assistant Director of Investments, LAIF

4:00 pm – 5:00 pm  Social Event - Virtual
FRIDAY, APRIL 30, 2021

9:00 am – 9:50 am   GENERAL SESSION 8: Real World Case Studies: Investing and Portfolio Management

   Jason Headings, Sr. Vice President, Meeder Investment Management

9:50 am – 10:00 am  Break / Visit Exhibit Hall

10:00 am – 10:50 am GENERAL SESSION 9: Fraud - Cyber Security

   Lester Kwok, FBI

10:50 am – 11:00 am Break / Visit Exhibit Hall

11:00 am – 11:50 am GENERAL SESSION 10: Treasurers’ Panel

   The duties performed by treasury professionals across the State are as diverse as the individuals responsible for doing them. Still, no matter your role, your duty as a steward of public funds is paramount. Join us for a behind the scene look at the economic challenges and financial concerns facing both elected and appointed treasurers and treasury professionals today.

   Connie Mobley-Ritter, Director/Treasurer, San Mateo County Transit District
   Henry "Hank" Levy, Treasurer, Alameda County
   Shaun Farrell, CCMT, Elected City Treasurer, City of Galt

11:50 am – 12:00 pm Closing Remarks

12:00 pm   Conference Concludes