

The Current Work of GFOA National

Terri Velasquez, GFOA President

California Municipal Treasurers Association (CMTA)

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Government Finance Officers Association



GOVERNMENT FINANCE OFFICERS ASSOCIATION







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Federal Advocacy



Recent Updates from Washington D.C.



GFOA Standing Committees

- Accounting, Auditing, and Financial Reporting Committee
- Committee on Governmental Budgeting & Fiscal Policy
- Committee on Governmental Debt Management
- Committee on Economic Development & Capital Planning
- Committee on Retirement and Benefits Administration
- Committee on Treasury & Investment Management
- Committee on Canadian Issues

Welcome to GFOA Member Communities

GFOA's new member communities allow you to take the public finance conversation further with members across the United States and Canada. Ask questions, offer insight to others, upload helpful documents, and more.



General GFOA Forum

Networking Groups

COVID-19 Forum

CPFO Forums



New Member Communities App

Networking Groups

- Black Caucus
- Women's Public Finance Network
- Urban Forum
- Small Government Forum
- Utility Finance Forum
- Alliance for Excellence in School Budgeting

Dynamic Website gfoa.org



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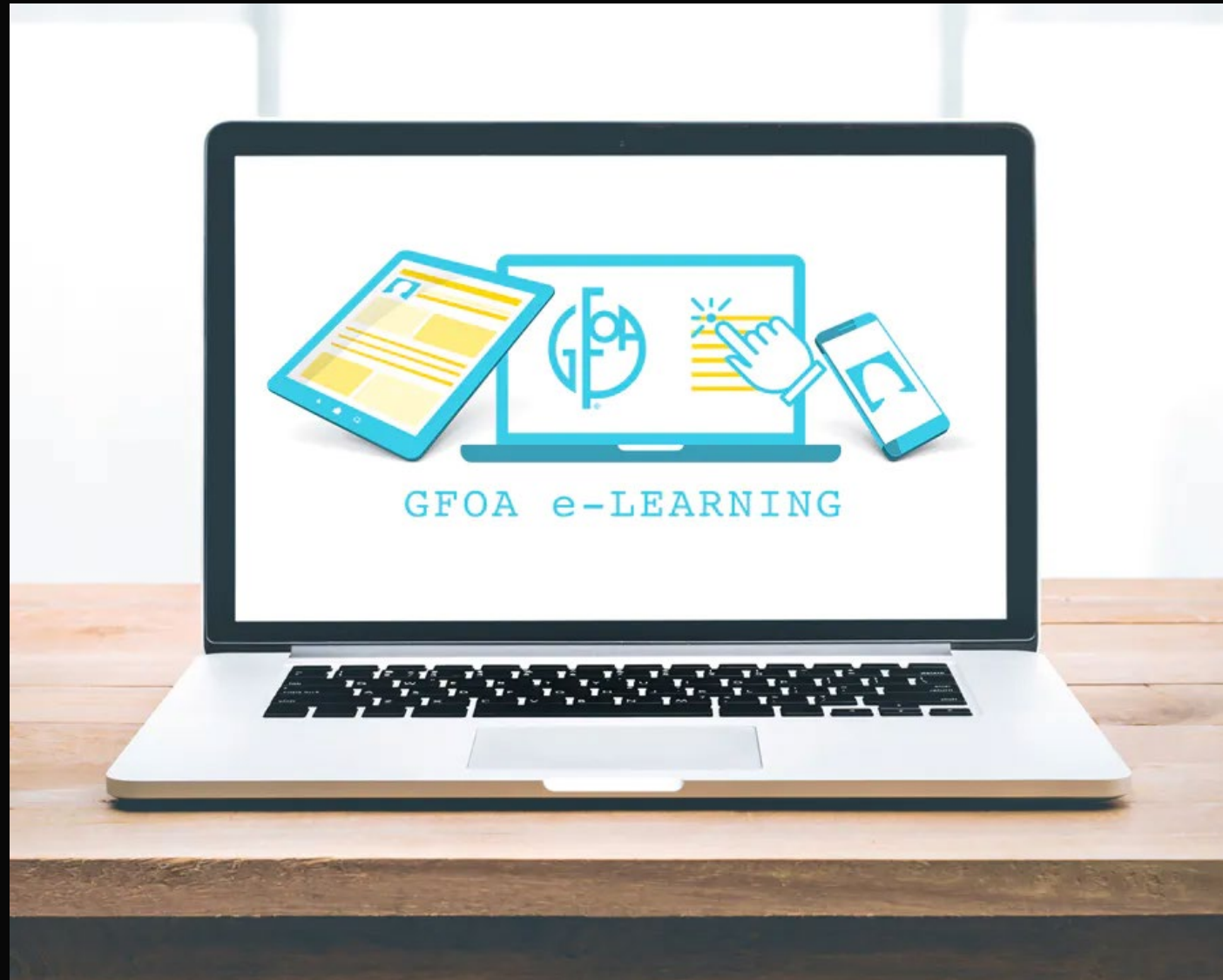


Join GFOA's "Get Your Time Back Challenge"

GFOA members have told us that lack of time is one of the biggest impediments to doing better work in public finance. Join the new challenge to help reclaim your time. We've put together the latest research on how to handle unnecessary meetings, interruptions, and rework.

[LEARN MORE](#)

Learning Management System (LMS)



Certified Public Finance Officer


The logo for the Certified Public Finance Officer (CPFO) program. It features the letters 'CPFO' in a bold, blue, sans-serif font. The letters are set against a white background that is framed by a thick, light blue border. The 'C' and 'P' are on the left, and the 'F' and 'O' are on the right, with a slight gap between the 'P' and 'F'.

CPFO

Certification. Career. Community.


Two full scholarships per state/province

Future of the profession initiative

 Government Finance Officers Association

Become a GFOA Student Member

Discover Careers in Government Finance



CONNECT | EXPLORE
EXCHANGE

#GFOA gfoa.org



5 scholarships
9 recipients

1 vast network of public finance professionals



Over **\$120,000** in scholarships awarded annually

Are you a student interested in:

- Accounting
- Government
- Public Finance
- Public Service



Student Chapter



Diversity, Equity, and Inclusion Initiative

We believe that advancing excellence in government finance is interconnected with our commitment to diversity, equity, and inclusion (DEI). Our members shape the policies, programs, and resource allocations in their communities, and we are strengthened by the differences they represent. GFOA's DEI Initiative outlines the actions being taken to uphold the principles of DEI as stated in GFOA's Code of Ethics.



DEI Commitment Statement

We value diversity and strive to create an environment where each community, colleague, and member feels welcomed, respected, valued, and a sense of belonging in our network, and is equipped to instill the principles of diversity, equity and inclusion into their workplaces and policies.

A photograph of a water treatment facility with several large circular tanks and a walkway. A blue rectangular overlay is positioned on the left side of the image.

Asset Management



The public sector is the custodian of billions of dollars in essential assets: utility infrastructure, highways, hospitals, schools, ports, and more. These assets inevitably deteriorate, requiring maintenance and eventually replacement. Governments can use strategic asset management—a future-focused modeling methodology that is specific to long-life facilities and infrastructure assets—to figure out what to address and when.

A stylized illustration of industrial machinery, featuring vertical pipes and cylindrical components in shades of green and blue.

Why Strategic Asset Management Matters

Finance officers are now increasingly asking important questions about long-term financial planning and how it relates to asset management.

Capital Planning should begin with Asset Management

“Do less better”

-Kyle Wedberg, Ph.D., GFOA

- How well does the jurisdiction function today?
 - Focus on the performance of what exists

“Campaign in poetry, govern in prose”

-Mario Cuomo, Former Governor of New York

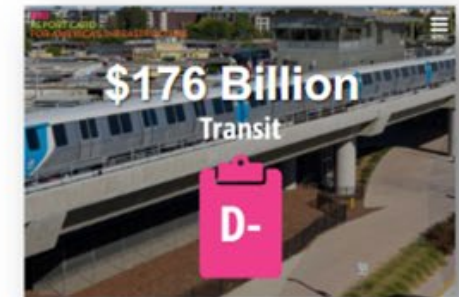
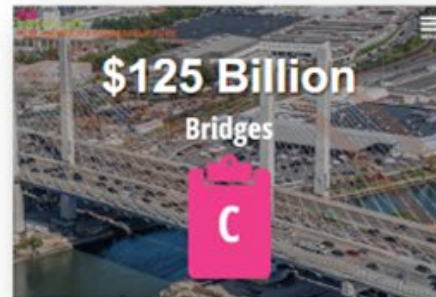
- Elected Officials and Legislative Bodies/Members and New Projects
 - Cutting ribbons is an expensive addiction
 - New projects can displace available resources from existing

ASCE's Report Card for America's Infrastructure

2021 ASCE Report Card

Total
Investment
Gap
\$2.59 Trillion

(up \$0.5 Trillion
in 10 years)



*Source - American Society of Civil Engineers 2020 Report Card for America's Infrastructure

Asset Management: Leadership

- “Take better care of what we gave you”
-Your mother
- Government can not build itself to growth and resiliency solutions
 - Cost
 - Environmental conditions
 - Asset lifecycle
- Administrative Leadership Finance and Public Works alignment



Asset Management: Tools to Manage

- Doing the work is important, but telling the story is just as important. The story is where history, the present realities, and the future all come to life.
- Long Term Financial Plan – LTFP
 - What are our resources?
- Asset Management
 - What do we own?
 - Where is it?
 - What condition is it in?
- Capital Improvement Plan – CIP
 - What projects are we focusing on for the next five to ten years?
 - What can we afford?
 - What will we address or not address?



GFOA Initiatives in Asset Management

- First time GFOA Class on Asset Management
 - Class offered twice in 2023
- Partnership with International Leaders
 - Shared presentations at annual conferences
 - Participation of GFOA in IPWEA Classes and Text Redrafts
- Community Economic Development and Capital Planning Committee – CEDCP
- GFOA Conference Pre-conference and Sessions
- Presentations at State GFOA



Hope to see you next year in...



50 First Time attendee scholarships for each state/province

Thank You



Government Finance Officers Association