



California Municipal Treasurers Association

Board of Directors Meeting

Date: Thursday, April 19, 2018

Time: 3:00 p.m. – 4:30 p.m.

Minutes

President Rudy Livingston welcomed the board members, staff and guests and called the meeting to order at 3:02 pm.

Roll Call

x	President	Rudy Livingston, CCMT
x	President-Elect	Dan Matusiewicz, CCMT
x	Secretary	Jennifer Leisz
x	Treasurer	Dana Cortez, CCMT
x	Past President	Margaret Moggia, CTC
x	Division 1 – North	Tracey Angelo, CCMT
x	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

x	Education & Certification	Tracey Angelo, CCMT
x	Investment Policy Certification Subcommittee Chair	Shaun Farrell, CCMT
x	Certification CCMT & CTC Subcommittee Chair	Ernestine Jones, CCMT
x	Education Subcommittee Chair	Tracey Angelo, CCMT
	Membership	Israel Garza, CCMT
x	Communications	Donald Patterson, CCMT
x	Commercial Associate Liaison	Jaime Picunko
	Commercial Associate Member	Kyle Tanaka
x	Revenue and Taxation Policy Committee Representative	John Adams
x	Meetings and Membership Specialist	Yelena Martynovskaya
x	Meetings and Membership Assistant	Kristy Schrimsher

Consent Calendar

The board reviewed the minutes from the March 15, 2018 Board of Directors Meeting as well as the Financial Report from March 31, 2018. The board discussed the amount of cash in the general account and the process of possibly moving funds to LAIF. The treasurer will follow up with Sandy Goree at SMA about LAIF.

Dan Matusiewicz moved to approve March minutes and March financials. Margaret Moggia seconded the motion. March, 2018 minutes and March 2018 financials were approved.

Action Items

1. Standing Rules and Bylaws

The board approved the latest and final version of the Standing Rules and Rudy reported that bylaws need to be updated to reflect the changes, and to go out for a membership vote. Margaret reported that the board needs to agree on all of the bylaws changes and then the changes will need to be sent to membership thirty (30) days prior to electronic voting. John congratulated the committee on accomplishing the update of the Standing Rules and reminded the board that the document needs to be reviewed by the board on a yearly basis.

Margaret Moggia moved to approve the edits to the Standing Rules. Dana Cortez seconded the motion. The motion was approved

Margaret Moggia moved to approve the edits to the Bylaws. Tracey Angelo seconded the motion. The motion was approved

2. Elections

Rudy reported that the election turnout for the two board positions for the 2018-2019 year was small and only 26 members have voted. The board discussed that while the voter turnout is low historically, the fact that there was only one candidate for each board position may have played a role. Margaret also stressed that weekly emails need to be sent to the membership about the elections.

3. CMTA 2018-2019 Budget

Dana reported that she had worked with SMA on the first draft of the budget, which is included in the board packet. Dana reported that she discussed the increase in revenue for the next fiscal year and the suggestions provided by SMA which were increasing government registration rates for the Annual Conference as well as increasing the number of government members. Dana reported that during the discussion with SMA she had looked at the conference registration rates for other similar associations and noted that CMTA rates are comparatively low. Dana also reported that the suggestion to increase government rates came from the increasing hotel costs. The board reviewed the budget and asked Dana to work closely with SMA to provide more details about the conference and membership revenue and how the numbers in the budget were calculated, specifically the \$51K in conference income. The board also asked for Teri Anticevich' input on the Annual Conference portion of the budget. Dan also requested the summary of the workshop attendance and revenue to determine whether the current certification program is bringing in revenue. Margaret reported that there needs to be more involvement on a committee level and that the board needs to see the specifics of the certification program. Tracey and Ernestine reported that they have been working with Susan Munson, Fixed Income Academy, and have ideas about how to move forward with education. Shaun reported that in 2017 there have been 21 investment policies submitted and that his committee has been very active. Rudy also reported that he, Dan and Margaret will meet during the 2018 Annual Conference in Oakland to review the contract with SMA for administrative services, the current contract is set to expire June 30, 2018.

4. **2018 Annual Conference**

Rudy provided a brief report on the upcoming conference and confirmed that there will be ribbons available at registration for the first-time attendees. Rudy asked the board to make sure to connect with the first-time attendees during the conference, make them feel included and encourage them to be proactive in the association.

Information and Activities Reports

Membership Report

The board reviewed the membership report and asked for the dates to be listed on a quarterly basis.

League's Revenue & Taxation Update

John presented an oral report.

Meeting adjourned at 4:20 pm.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist