



CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION

Serving California Since 1959

Board of Directors Meeting
Wednesday, August 21, 2019

Minutes

President Don Patterson welcomed the board members and staff and called the meeting to order at 1:02 pm.

x	President	Donald Patterson, CCMT
x	President-Elect	Hubert R. White III
x	Secretary	Mary-Ann Rexroad
x	Treasurer	Jennifer Leisz, CCMT
x	Past President	Dan Matusiewicz, CCMT, CFIP
	Division 1 – North	Damien Charléty, CCMT
x	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

x	Education and Certification Co-Chair	Shaun Farrell, CCMT
x	Education and Certification Co-Chair	Ernestine Jones, CCMT
	Membership	Margaret Moggia, CPA, CTC
x	Communications	Nadia Feeser
	Commercial Associate Liaison	Greg Whipple
x	Commercial Associate Member	Chad Nicholson
	Governance and Finance Committee Chair	Dan Matusiewicz, CCMT, CFIP
	Revenue and Taxation Policy Committee Representative	Vacant
x	Ad Hoc Legislative Committee Chair (Proposed)	Thomas Metz, J.D.
x	Meetings and Membership Specialist	Yelena Martynovskaya
x	Meetings and Membership Coordinator	Kristy Schrimsher
x	Meetings and Membership Assistant	Raynee Garcia

Consent Calendar

The board reviewed the minutes from the July 17, 2019 Board of Directors Meetings.

Michael Solorza moved to approve the minutes for July 17, 2019. Dan Matusiewicz seconded the motion. The July 17, 2019 minutes were approved.

Financial Report as of July 31, 2019

Jennifer Leisz reported on CMTA's current financial position. The balance sheet shows that we are a little lower than last year. Hopefully that will go up after people pay their membership dues. Jennifer also reported that there are still several people that have not paid for their 2019 conference registration. Jennifer noted that she is willing to reach out to these individuals directly.

Mary-Ann Rexroad moved to approve July 2019 Financials. Dan Matusiewicz seconded the motion. July 2019 financials were approved.

CMTA Audit

The board discussed the 3 proposals that have been submitted. Yelena Martynovskaya reported that Sandy Goree, CMTA's Controller recommends a 3 year contract with review, review, and audit. The board agreed that the proposal from Richardson is the most promising but would like more information before committing. Select board members will meet with Controller Sandy Goree, and Richardson to discuss the proposal before moving forward.

CMTA Rebranding

Nadia Feeser presented two possible logos to the board. The board discussed and agreed that they like the first choice with the graph.

Hubert White moved to approve the new CMTA logo. Michael Solorza seconded the motion. The new CMTA logo was approved.

CMTA Conversations Update

Michael Solorza reported that the Southern Division conversations event is next week. The logistics are still being worked out along with finding volunteers. The sponsor is supposed to provide lunch to the attendees.

Committee Updates

Investment Policy Certification Subcommittee

Shaun Farrell reported that there has been 4 investment policies received and 2 are still being reviewed.

Certification CCMT and CTC Subcommittee

Ernestine Jones reported that she met with Karen from CDIAC and they discussed the possibility of providing webinars to members. This will be discussed more in the future and Ernestine will report back to the board at a future date.

Membership

Yelena Martynovskaya reported that the monthly membership report will now have additional analysis. It will show the percentage in reduction in the individual memberships, The committee will continue to monitor the trend and will report back to the board.

Commercial Associate Liaison

Chad Nicholson reported that there was a call with possible sponsors last week. There will be another call next week and in the near future calls will be made to past sponsors to try to get them to commit. The goal is to get those that were lower level sponsors in the past to commit to the higher level.

Governance and Finance Committee

Dan Matusiewicz reported that John Adams has left the League and one of his staff members has been sitting in. That term has now ended and Don Patterson is now required to appoint someone by November 22nd.

2020 Conference Committee

Don Patterson reported that the committee's first meeting will be held on Monday. Treasurer Ma has tentatively confirmed, and we have this in writing from her office.

2021 Conference Committee

The board discussed the possible 2021 locations and agreed that the Newport Beach Marriott Hotel & Spa was the best choice.

Hubert White moved to approve the Newport Beach Marriott Hotel & Spa as the 2021 Annual Conference location. Jennifer Leisz seconded the motion. The Newport Beach Marriott Hotel & Spa as the 2021 Annual Conference location was approved.

Meeting adjourned at 2:05 p.m.

Respectfully submitted,

Kristy Schrimsher
Meeting & Membership Coordinator

DRAFT