



CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION
Serving California Since 1959

Board of Directors Meeting

Wednesday, February 19, 2020

Minutes

President Don Patterson welcomed the board members and staff and called the meeting to order at 1:00 pm.

x	President	Donald Patterson, CCMT
x	President-Elect	Hubert R. White III
	Secretary	Mary-Ann Rexroad
x	Treasurer	Jennifer Leisz, CCMT
x	Past President	Dan Matusiewicz, CCMT, CFIP
x	Division 1 – North	Damien Charléty, CCMT
x	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

x	Education and Certification Co-Chair	Shaun Farrell, CCMT
x	Education and Certification Co-Chair	Ernestine Jones, CCMT
	Education Subcommittee Chair	Susan Munson
x	Membership	Margaret Moggia, CPA, CTC
x	Communications	Nadia Feeser
	Commercial Associate Liaison	Greg Whipple
x	Commercial Associate Member	Chad Nicholson
x	Governance and Finance Committee Chair	Dan Matusiewicz, CCMT, CFIP
	Revenue and Taxation Policy Committee Representative	Vacant
x	Ad Hoc Legislative Committee Chair (Proposed)	Thomas Metz, J.D.
x	Meetings and Membership Specialist	Yelena Martynovskaya
x	Meetings and Membership Coordinator	Zach Seals
x	Meetings and Membership Assistant	Kristina McKittrick

Consent Calendar

The board reviewed the minutes from the January 22, 2020 Board of Directors Meetings.

Dan Matusiewicz moved to approve the minutes for January 22, 2020. Hubert White seconded the motion. The January 22, 2020 minutes were approved.

Financial Report as of January 31, 2020

Jennifer Leisz reported on CMTA's current financial position that we are up in revenue compared to last year at this time and so far the financials look good. The membership revenue and sponsorship revenue have been going up.

Dan Matusiewicz moved to approve January 31, 2020 Financials. Michael Solorza seconded the motion. January 31, 2020 financials were approved.

Considerations of Changing Annual CMTA Sponsorships

Dan reported that the timing of the corporate sponsorships doesn't work as well as it could if it was updated to a calendar year. Updating the timing to a calendar year will work better for vendors when they make their decision to sponsor. For the few annual sponsors that have signed up towards the end of 2019, CMTA will offer an extension and their sponsorship will be valid through the end of 2020. Margaret Moggia, who has been involved in this discussion since fall, reported that the Membership Committee is in full support of this move.

Don Patterson moved to change CMTA's Annual Sponsorships to a calendar year and give an extension to sponsors that have signed up in 2019 to set to expire at the end of 2020. Hubert White seconded the motion. The motion was approved.

CMTA Elections

Dan reported that he will be forming a Nominations Committee that needs to consist of two Board Members and two CMTA members in good standing. The suggestion was made that President-Elect should be one of the Board Members to serve on the committee. Margaret Moggia volunteered to serve as one of the members in good standing.

The proposed nominations and voting timeline will occur as follows:

- Monday, February 24, 2020 – Send Call for Nominations
- Friday, March 6, 2020 – Nominations window to close
- March 6-13, 2020 – Finalize all candidate statements and bios, create an online ballot
- March 13, 2020 – Online voting begins
- April 3, 2020 – Last day to cast ballot

Yelena will work on the Call for Nominations email that will be sent out to all members on Monday, February 24th.

The board also discussed creating a Master Calendar for the year that will include important dates such as board meetings, elections, call for sessions, etc.

CMTA Rebranding

Nadia Feeser reported that we currently have a draft of how CMTA's homepage would look like. The sub-pages would take a little longer to develop, and the timeline for those is March 6th. The board agreed that it is better to wait until the entire website has been created to publish it, and then make edits as needed. Yelena will work with Nadia to provide photos from past conferences and other events.

CMTA Conversations Update

Damien reported that he's been working on an event with CDIAC in late April, for the Northern California division. The feedback that Damien received was to have quarterly events. Damien is planning on an event that will not interfere with the April's conference. For the Southern California division, Michael Solorza reported that there is an event happening tomorrow, February 20th in Inland Empire Utilities District with speaker Jeff Probst, Chandler Asset Management. The event is set to go and as of right now, the RSVP list is at 14 people. The Southern Division is planning on an event in May and Michael will be reaching out to potential speakers and sponsors.

Committee Updates

Investment Policy Certification Subcommittee

Shaun Farrell reported that the committee is currently reviewing two policies. The committee has nine evaluators.

Certification CCMT and CTC Subcommittee

Ernestine Jones reported that the committee has been continuing the work on the 2020 Annual Conference program and so far, the program is finalized. The committee is still collecting speaker bios and headshots, most have been received. Ernestine also reported that the committee had discussions regarding the certification program and provided the summary of the morning's special CMTA board meeting. Ernestine will be working with SMA on an email out to all members announcing the FIA's discount for Bond School if they complete the program by the end of December of 2020.

Membership

Margaret Moggia provided the report. The committee has been working on the following:

- Outreach to commercial vendors on annual sponsorships.
- Sending out notices to non-renewing memberships to encourage participation.
- Comparing active members to other lists to identify missing records, counties and then reach out to cities and special districts.

Commercial Associate Liaison

Chad Nicholson reported that the committee has been breaking down the lists of past commercial sponsors and doing outreach. The goal is to bring in past sponsors and get more annual corporate sponsorships.

2020 Conference Committee

Don reported that he has been working with Teri Anticevich's team to finalize the details of the Thursday's evening event.

Revenue and Taxation Policy & Ad Hoc Legislative Committees

Thomas Metz provided the report as well as an update from the League.

Non-Agenda Board Member Comments

Don reported that there is a new person that will get appointed with the League of California Cities as the Revenue and Taxation Policy Committee Representative.

Meeting adjourned at 2:00 p.m.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist

DRAFT