



CALIFORNIA MUNICIPAL TREASURERS ASSOCIATION

Serving California Since 1959

Special Board of Directors Meeting

Wednesday, July 15, 2020

Minutes

President Don Patterson welcomed the board members and staff and called the meeting to order at 1:00 p.m.

x	President	Donald Patterson, CCMT
	President-Elect	Hubert R. White III
x	Secretary	Mary-Ann Rexroad
	Treasurer	Jennifer Leisz, CCMT
	Past President	Dan Matusiewicz, CCMT, CFIP
x	Division 1 – North	Damien Charléty, CCMT
	Division 2 – South	Michael Solorza

Committee Chairs, Staff and Guests:

x	Education and Certification Co-Chair	Shaun Farrell, CCMT
x	Education and Certification Co-Chair	Ernestine Jones, CCMT
	Membership	Angela Saccareccia
	Communications	Nadia Feeser
	Commercial Associate Liaison	Greg Whipple
x	Commercial Associate Member	Chad Nicholson
	Governance and Finance Committee Chair	Dan Matusiewicz, CCMT, CFIP
	Revenue and Taxation Policy Committee Representative	Vacant
	Ad Hoc Legislative Committee Chair (Proposed)	Thomas Metz, J.D.
x	Meetings and Membership Specialist	Yelena Martynovskaya
x	Meetings and Membership Coordinator	Zach Seals
x	Meetings and Membership Assistant	Kristina McKittrick

Consent Calendar

No quorum was present. Minutes from the June 17, 2020 Board of Directors Meeting, June 22, 2020 Special Board of Directors Meeting and June 20, 2020 Financials were tabled for August Board of Directors Meeting.

2020 Conference Sponsors

Don Patterson reported that MBS Security is now requesting a refund for their 2020 Silver sponsorship. Ernestine has spent a lot of time with them trying to set up the webinar, but they ended up requesting the refund. Don also reported that Meeder Investment requested a refund as well and the board discussed how to proceed. Don suggested that we try once more to offer them a roll-over into 2021, and if Meeder doesn't agree, then refund them.

Action Item: (Zach) To submit the refund request for MBS to Accounting.

Action Item: (Zach) To connect with Meeder and offer them the option to roll over their sponsorship to 2021, if they don't accept this offer, then process their refund.

Education and Certification

Shaun Farrell reported that he has received seven investment policies that are being reviewed by 11 committee members. The policies are distributed equally among the reviewers. This is a good program that brings revenue to CMTA. Damien reported that GFOA just launched their investment policy program and said that their scope is different, and they also have a different membership base. Damien noted that this is something for the board to think about should we need to improve the program. Ernestine Jones reported that there are several webinars in the works. The investment policy webinar is being planned with Debbie Higgins and the committee is looking into the best format to go with: two 2-hour days or one 4-hour day.

Action Item: (Yelena) To connect with Ernestine and figure out the logistics of the investment policy webinar.

Membership Committee

Don Patterson reported that the email for the government membership renewals is going out today. Don also reported that the Membership Committee is suggesting to have commercial membership on a calendar year. This realignment will match the commercial members with the annual sponsorship that is on a calendar year. This will also allow the committee to do more outreach to members who are not renewing. This was a suggestion only for 2020 due to the unique circumstances, and then decide if bylaws need to be updated in order to make this a permanent structure.

Action Item: (Yelena) To add the commercial renewal dates to August board meeting agenda.

Meeting adjourned at 1:50 p.m.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist

Action Items 7/15/2020:

Action Item: (Zach) To submit the refund request for MBS to Accounting.

Action Item: (Zach) To connect with Meeder and offer them the option to roll over their sponsorship to 2021, if they don't accept this offer, then process their refund.

Action Item: (Yelena) To connect with Ernestine and figure out the logistics of the investment policy webinar.

Action Item: (Yelena) To add the commercial renewal dates to August board meeting agenda.

