



## CMTA Content Development and CCMT Certification FAQs

### The CMTA Mission

As summarized by California Municipal Treasurers Association's (CMTA) Mission Statement, "To lead in promoting and enhancing the fiduciary responsibility and integrity of individuals responsible for public funds.," CMTA is dedicated to the development and delivery of quality educational programming to support the development of treasury and finance professionals responsible for the management of public funds.

### CMTA Content Development

#### **Why is CMTA committed to developing programs according to the National Association of State Boards of Accountancy (NASBA) development standards?**

NASBA is committed to the development of quality Continued Professional Education (CPE). To support this mission, it maintains a registry of CPE sponsors also dedicated to the promotion of the highest quality of continuing professional education. CMTA is demonstrably committed to this mission as evidenced by CMTA's admission to NASBA's registry of sponsors.

As an approved sponsor, CMTA develops content and awards credit hours according to NASBA guidelines. CPE developed by NASBA sponsors is typically accepted by State Boards of Accountancy as qualified CPE for CPA's. Final determination is made by each state's respective board.

#### **Where can I find additional information about NASBA and their mission?**

The National Association of State Boards of Accountancy | [www.nasba.org](http://www.nasba.org)

Since 1908, NASBA has served as a forum for the nation's 55 State Boards of Accountancy, which administer the Uniform CPA Examination, license more than 650,000 Certified Public Accountants and regulate the practice of public accountancy in the United States.

NASBA accomplishes its mission of enhancing the effectiveness and advancing the common interests of the Boards of Accountancy by creating innovative avenues for accounting regulators, educators, and practitioners alike to address emerging issues relevant to the viability of the accounting profession. NASBA also makes available to member boards a rich portfolio of products and services – all designed to effectively aid Boards of Accountancy in their mission of ensuring public protection.

As an extension of NASBA's core mission, the NASBA Center for the Public Trust (CPT) continues to provide a platform for corporate America, academia, and the accounting profession to explore, promote and advance ethical behavior through business and leadership.

#### **What is the difference between CPE and CE?**

The terms are often used interchangeably. Continuing Professional Education (CPE) often meets more rigorous standards and is required when renewing a CPA license and/or other professional designations. Continuing Education (CE) is a broader term and may be offered by a wider range of organizations. The type and quantity of CPE and/or CE required to maintain a license, credential, or designation is determined by the organization or board issuing the license, credential, or designation.

## Certified California Municipal Treasurer (CCMT)

### Why should I become a Certified California Municipal Treasurer?

Individuals obtaining the Certified California Municipal Treasurer (CCMT) designation will gain in-depth knowledge and understanding of fixed income markets and treasury operations. Designation holders demonstrate commitment to their profession by agreeing to stay current with best practices and developments in managing public funds on an ongoing basis.

For additional information visit: [www.cmta.org/page/Certifications](http://www.cmta.org/page/Certifications)

### How does CMTA develop and deliver the curriculum required to earn the CCMT?

CMTA provides eight (8) hours of “specialized” training at the Annual Conference where attendees, including CCMT applicants, explore investment and treasury management topics unique to California. Conference sessions, workshops, and webinars offered collaboratively with CMTA Sponsors and subject matter experts throughout the year may also be eligible to meet requirements for achieving or maintaining the CCMT designation.

CMTA has partnered with industry leaders to augment CMTA developed content. CMTA works collaboratively with the California Debt and Investment Advisory Commission (CDIAC) and the Government Investment Officers Association (GIOA) to provide a curated body of knowledge necessary for California Treasurers, Finance, and Investment Managers to advance their professions for the betterment of public funds management in the State of California.

### What is the difference between a certification versus a designation?

Many professionals earn specialized credentials to demonstrate mastery of knowledge and skills in their chosen field. Certifications and designations are types of credentials awarded by a wide range of professional organizations. Typically, designations cover a broader topic area, require prerequisites to sit for the designation examination, and continuing education requirements to maintain the designation. Often, designation holders must agree to a code of ethics. Certifications typically cover a narrower topic area and do not have ongoing requirements to maintain.

Financial designations commonly seen in the public sector:

CFA® - Chartered Financial Analyst | [www.cfainstitute.org](http://www.cfainstitute.org)

CFP™ - Certified Financial Planner | [www.cfp.net](http://www.cfp.net)

CTP™ - Certified Treasury Professional | [www.afponline.org](http://www.afponline.org)

CCMT - Certified California Municipal Treasurer | [www.cmta.org](http://www.cmta.org)

CGIP - Certified Government Investment Professional | [www.gioa.us](http://www.gioa.us)

CPFO - Certified Public Finance Officer | [www.gfoa.org](http://www.gfoa.org)

\*CPA - Certified Public Accountant | [www.aicpa-cima.com](http://www.aicpa-cima.com)

### Am I eligible for GIOA's CGIP designation upon completion of the CCMT online investment program?

The completion of the CCMT program will include completion of the same courses required to earn the Certified Government Investment Professional (CGIP) designation offered by Government Investment Officers Association (GIOA) directly. While it is our understanding that you will also be eligible for the CGIP, please reach out to GIOA at [Rphillips@meederinvestment.com](mailto:Rphillips@meederinvestment.com) to find out how to apply for and maintain the CGIP designation.

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\*The CPA designation is a license issued by a governmental agency versus a private organization.