



California Municipal Treasurers Association

Board of Directors Meeting
Tuesday, February 25
Via Telecom 11:00 a.m. – 12:00 p.m.

Minutes

Call to Order

President Michelle Durgy called the regular meeting of the Board of Directors to order at 11:06 a.m. She welcomed members, chairs, guests and staff followed by the determination of the presence of a quorum.

Roll Call

X	President	Michelle Durgy
	Vice President	Pamela Arends-King
X	Secretary/Treasurer	Mike Whitehead
X	Secretary/Treasurer	Tracey Lovely
X	Past President	Gina Tharani, CCMT
X	Division 1 – San Diego, Imperial Co.	Dale Nielsen, CPA, CCMT
	Division 2 – L.A., Ventura, S.B, SLO	Vacant
X	Division 3 - Fresno	Tessa Andrews, CCMT
	Division 4 – Monterey to Santa Clara	Vacant
X	Division 5 – Alameda, CC, Solano, SF, Santa Clara, San Mateo	Richard Loomis, CCMT
	Division 6 – Sacramento, san Joaquin and Stanislaus	Russell Fehr
	Division 7 – S.F., San Mateo	Vacant
	Division 8 – Riverside, San Bernardino	Deborah Sousa
	Division 9 – Orange County	Ernestine Jones, CCMT
	Division 10 – Los Angeles	Steve Groom
	Division 11 - Fresno, Madera, Merced	vacant
	Division 12 - Amador, Alpine, Calaveras, Tuolumne, Mariposa, Mono	vacant
	Division 13 - Sierra, Yuba, Nevada, Placer, El Dorado	vacant
	Division 14 - Lake, Colusa, Sutter, Yolo	vacant
	Division 15 - Del Norte, Humboldt, Trinity, Mendocino	vacant
	Division 16 - Tehama, Glenn, Butte, Plumas	vacant
	Division 17 - Siskiyou, Modoc, Shasta, Lassen	vacant

Committee Chairs, Staff and Guests:

X	Certification Chair	Donna Mullally, CCMT
	Education Chair	Brian Starr
	Education Liaison	Vikki Beatley
X	Legislative Chair	Tim Lilligren, CCMT
	Membership & Budget Chair	Mike Whitehead
X	Standing Rules & Bylaws Chair	Gina Tharani
	Technology Chair	Steve Groom, CCMT
X	Commercial Associate Liaison	Tony Garcia
	Newsletter & Public Relations Chair	Pamela Arends King
X	Investment Policy Certification Chair	Shaun Farrell, CCMT
X	Revenue and Taxation Policy Committee	John Adams
X	Association Management Liaison	Catherine Smith
	Assistant Association Liaison	Ayo Taylor
X	Meetings and Membership Specialist	Yelena Martynovskaya

Gina Tharani moved to approve the minutes of the October 24, 2013 board meeting; Michelle Durgy seconded. The motion passed unanimously.

Action and Discussion Items

1. 2014 Conference Planning Update

Michelle Durgy reported on the conference program development and noted that sessions will need a moderator from members of the board. Gina Tharani agreed to assign board members for each session. Michelle Durgy asked the board for general participation.

2. Board Composition/Structure

Michelle Durgy reviewed the structure of the board and that every position on the board will be up for election in one year. Michelle Durgy reported that for the next election there will be one position for Treasurer/Secretary. Michelle Durgy further reported that current Secretary/Treasurer Tracey Lovely is responsible for reporting on financials. Michelle Durgy asked the board to submit bylaws changes or any other changes for voting prior to the conference.

3. Annual Conference Treasurer's Report

None

4. Legislative Issues

Michelle Durgy reported that there have been questions from members regarding the regulatory updates for the investment policies. Tim Lilligren agreed to work with Michelle on putting a report together and posting it on CMTA website to provide information to the member agencies writing their investment policies.

5. Division Meetings, Organization

Michelle Durgy reported that with the expanded list of divisions there is not enough representation in the north. Michelle Durgy further noted that divisions need to organize their meetings that do not conflict with other finance and treasurers groups.

6. New Member Outreach

The board discussed ways to increase member participation and opportunities to members that are interested in becoming more active in the association.

7. Education Program Assessment

Michelle Durgy reported that the elimination of the Advanced workshop and education program restructure will be tabled to the next board meeting at the Annual Conference.

8. Newsletter

Michelle Durgy reported that Pamela Arends-King was not able to spend time on the latest issue of the newsletter. Michelle Durgy asked the board for volunteers that can step up and work with Pamela on the next issue.

9. General Participation

Michelle Durgy reported that there are only a handful of people who participate and are working hard. Michelle asked the board members to step up and help. Michelle noted that this subject will be revisited during April board meeting.

Information and Activities Reports

None

The meeting was adjourned at 11:57 a.m.

Respectfully submitted,

Yelena Martynovskaya
Meeting & Membership Specialist