Defined Benefit Plans are a part of the future financial plan for many organizations and there is increasing pressure to address the financial risk associated with DB plans. In the past two decades, pension plans have been through several transformations – how have pensions changed and what lies ahead in the world of public pensions.

Today’s presentation will touch on the following:

- The Pension Promise – Members’ Vested Rights
- Demographic changes
- Investment Beliefs and the world of returns
- Economic Impact of pensions on California’s economy
- New Governmental Accounting Standards
- Fact or fiction surrounding pensions
- Risk management - ensuring the long term sustainability of the system
- Closing – Q & A