

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TULARE AUTHORIZING THE FINANCE DIRECTOR TO SIGN OFFICIAL CITY WARRANTS DRAWN ON THE VARIOUS CITY BANK ACCOUNTS AND TO MAKE INVESTMENT OF IDLE CITY FUNDS IN ACCORDANCE WITH CITY COUNCIL ADOPTED INVESTMENT POLICY.

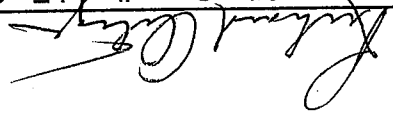
WHEREAS, by resolution No. 05-5289, adopted December 6, 2005, the City Council authorized Darlene J. Thompson, Finance Director/Treasurer, to sign warrants drawn on various city bank accounts and make investments of idle funds; and Darrel L. Pyle, City Manager; Bill Wagenhalls, Recreation, Parks and Library Director, Howard M. Edson, Development Services Director, Margee Fallert, Administrative Services Director, and Lynette A. Garcia, Accounting Manager, to perform those signature and investment functions of the Finance Director in emergency situations; and

WHEREAS, Bill Wagenhalls, Recreation, Parks and Library Director and Howard M. Edson, Development Services Director will be retiring from the City on July 11, 2006; and

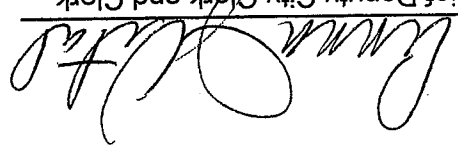
WHEREAS, the City Council wishes to continue issuing warrants on regular, established schedule;

NOW, THEREFORE, BE IT RESOLVED that the name/title of Bill Wagenhalls and Howard M. Edson be removed as authorized to sign official city warrants on the various city bank accounts and to make investments of idle cash in accordance with the City Council approved investment policy in emergency situations effective July 11, 2006.

PASSED, ADOPTED AND APPROVED this 20th day of June 2006.


President of the Council and Ex-Officio Mayor of the City of Tulare




Chief Deputy City Clerk and Clerk of the Council of the City of Tulare