



January 17, 2013

CMTA Executive Board
C/o Ms. Debbie Welch
Via E-mail: dwelch@cmta.org

Re: Quarterly Activities Report – Division 5 (03/31/13)

Members of the Executive Board:

Division Activities

Division 5 held a joint meeting with the East Bay Chapter of CSMFO at the Back Forty Texas BBQ (in the City of Pleasant Hill), on January 11, 2013. There were 61 attendees at the meeting representing 13 cities, 10 special districts and 16 business affiliates. The categories of attendees were weighted in favor of association members (42), with 19 commercial associates and 3 speakers participating in the meeting. The luncheon meeting focused on Pension Reform administration and reporting issues. Mr. John Bartel spoke first providing attendees of his assessment of actuarial and administrative impacts of recently enacted Pension Reform Legislation (AB-340). Two additional Speakers (Mrs. Katie Williams and Mrs. Erica Pastor) representing the Public Auditing firm of Mann, Urrutia, Nelson CPA's provided an overview on auditing and financial reporting issues required by the provision of GASB Reporting Pronouncements 67 & 68.

Division Finances

Beginning Bank Balance (06/30/12):	\$3,742.60
Event Revenues (net of refunds)	1,664.00
Event Expenses (catering)	<u>(1,584.37)</u>
Ending Bank Balance (03/31/13):	<u>\$3,822.23</u>

Plans for Next Quarter

We have tentatively penciled in May 10, 2013, as our next meeting date (again at the Pleasant Hill location) for an Introductory Workshop (1.5 hours) on "Investing Public Funds" to be presented by Mr. Peter Becker a Commercial Associate representing Time Value Investments (Seattle, Washington).

Respectfully Submitted,

A handwritten signature in cursive script, appearing to read "Richard Loomis".

Richard Loomis
Division 5, Chairperson