

— ONE COLUMBUS



March 2021

THE
COLUMBUS
REGION

Vision

TO BECOME THE MOST PROSPEROUS REGION IN THE UNITED STATES

“The process by which more and more people in a region improve their economic and social well-being.”



Economic Insights

Economic Monitor | Growth

April 2021

	CURRENT		1Y ago		1Q ago		DATA SOURCE
	Data	Rank	Data	Rank	Data	Rank	RELEASE DATE
Net New Jobs (YoY)	-3.7%	7	1.5%	16	-3.7%	9	U.S. Bureau of Labor Statistics Jan-21
% of Companies Hiring	14%	28	26%	5	14%	18	ManpowerGroup Q2-21
Over/Under Optimal Unemployment Rate (4%-5%)	0.0%	9	-0.4%	13	0.6%	9	U.S. Bureau of Labor Statistics Jan-21
Labor Force Growth (YoY)	1.6%	2	1.2%	14	0.4%	8	U.S. Bureau of Labor Statistics Jan-21
Aggregate Wage Growth (YoY)	1.5%	13	3.5%	23	-3.0%	16	U.S. Bureau of Labor Statistics Q3-20
Office Sq Ft Under Construction Per 100 Sq Ft Inventory	2.6	4	N/A		2.2	10	Cushman & Wakefield Q4-20
Industrial Sq Ft Under Construction Per 100 Sq Ft Inventory	3.1	12	3.5	10	2.7	12	Cushman & Wakefield Q4-20

Economic Monitor | Prosperity

April 2021

	CURRENT		1Y ago		1Q ago		DATA SOURCE
	Data	Rank	Data	Rank	Data	Rank	RELEASE DATE
Housing Permits	1,104	10	809	12	867	13	U.S. Census Bureau Feb-21
Housing Opportunity Index	73%	16	73%	19	69%	21	National Association of Home Builders Q4-20
Quarterly Avg of Loans for Banks with Assets <\$5B (YoY)	32%	5	11%	10	31%	6	Federal Reserve Bank of St. Louis Q3-20
Average Wage Growth (YoY)	6.8%	26	2.2%	24	7.2%	21	U.S. Bureau of Labor Statistics Q3-20
% of Job Postings > \$35K Salary	52%	16	57%	14	53%	23	Burning Glass Mar-21
% of Job Postings > \$75K Salary	12%	24	14%	20	12%	24	Burning Glass Mar-21

Economic Monitor | Innovation

April 2021

	CURRENT		1Y ago		1Q ago		DATA SOURCE RELEASE DATE
	Data	Rank	Data	Rank	Data	Rank	
STEM Talent Growth (YoY)	0.3%	10	1.9%	2	0.5%	10	LinkedIn Talent Insights Mar-21
Venture Capital Deals	18	8	18	11	20	8	PitchBook Q1-21
Venture Capital Raised (\$M)	128	7	96	10	442	6	PitchBook Q1-21
Patents by Inventor Location	114	22	145	19	109	22	U.S. Patent and Trademark Office Q3-20
Patents by Assignee Location	92	20	106	19	87	21	U.S. Patent and Trademark Office Q3-20

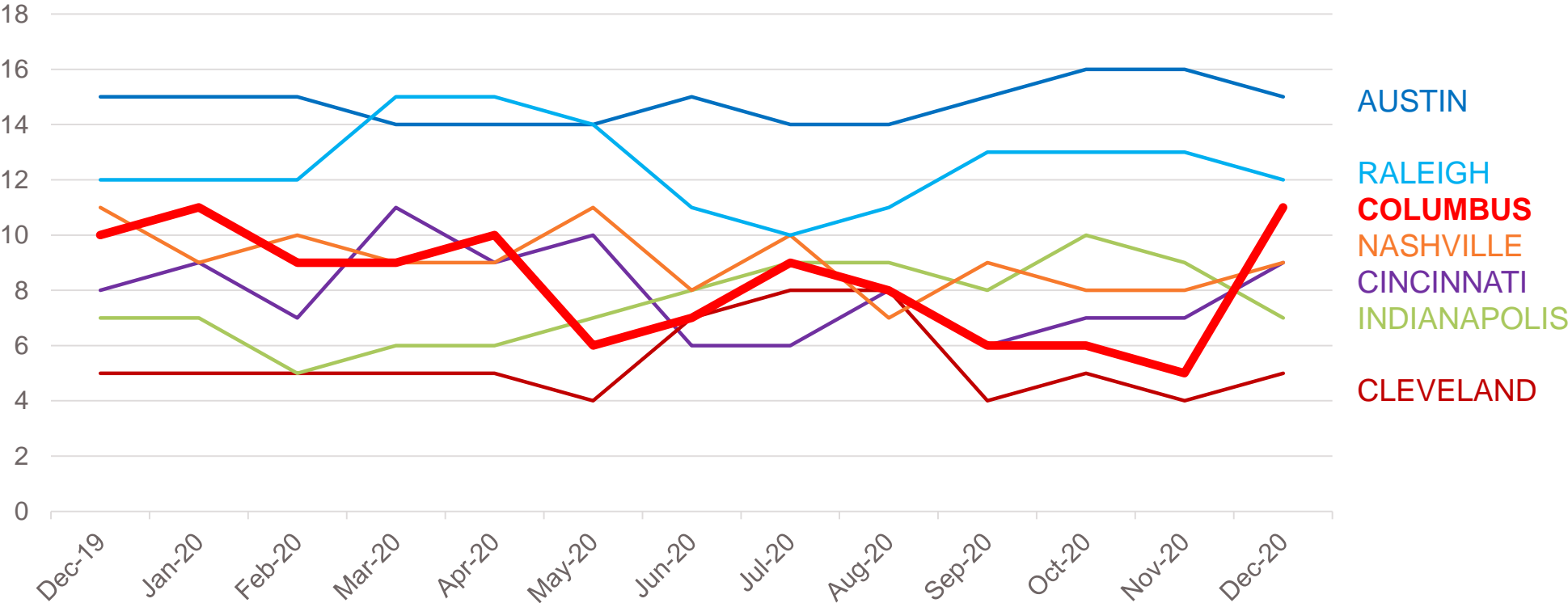
Economic Monitor | Apr 2021

Columbus currently has 11 indicators in the top two quintiles (ranks 1-14).

No. indicators	Metros
17	Austin
13	Denver
12	Indianapolis, Sacramento
11	Columbus , Salt Lake City, San Jose
10	Raleigh, Richmond
9	Nashville, Portland
8	Baltimore, Birmingham
7	Cincinnati, Grand Rapids, Kansas City, Las Vegas, Milwaukee
6	Charlotte, Cleveland, Jacksonville, Providence, San Antonio
5	Louisville, Memphis, Pittsburgh, St. Louis, Tucson, Virginia Beach
4	Hartford, Oklahoma City
3	Buffalo, Rochester
1	New Orleans, Orlando

Economic Monitor

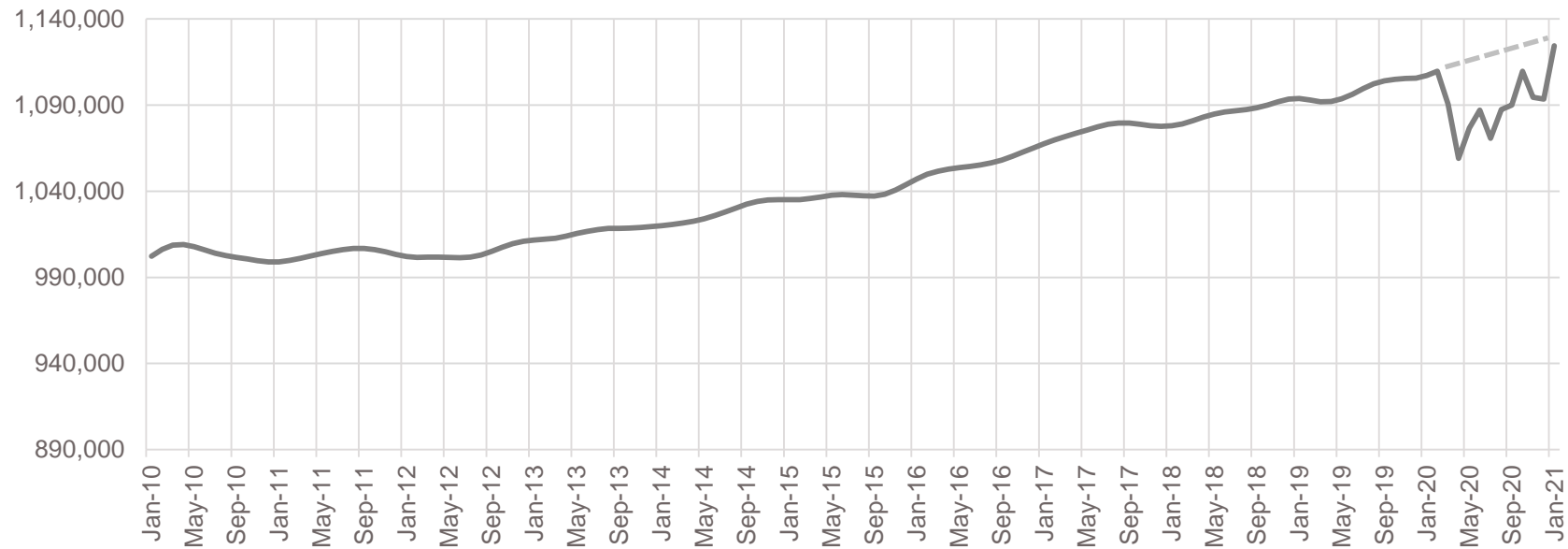
NUMBER OF INDICATORS (OUT OF 18) IN WHICH METRO AREA RANKED IN TOP TWO QUINTILES (RANK 1-14 OUT OF 35)



Labor force

The Columbus labor force bounced back significantly in January, bringing the total close to where it should be based on the pre-COVID trend.

COLUMBUS METRO AREA LABOR FORCE



Source: U.S. Bureau of Labor Statistics, Local Area Unemployment Statistics, smoothed seasonally adjusted.

Companies investing in Columbus

BUSINESS EXPANSIONS AND NEW LOCATIONS IN 2020

Despite the pandemic, the Columbus Region has seen continued investment in from national and globally recognized companies, with operations ranging from headquarters and e-commerce fulfillment to gene therapy.

Results in 2020:

44

Company announcements

3,065

New jobs committed

\$1.8 billion

Fixed investment

NOTABLE PROJECTS



Location: Columbus
 Type: Expansion, Joint Venture
 Jobs committed: 170
 Industry: Healthcare, Biotech
 Project operations: R&D, Manufacturing
 Headquarters: Columbus, OH



Location: Columbus
 Type: Expansion
 Jobs committed: 150
 Industry: Insurance
 Project Operations: HQ, Office
 Headquarters: Columbus, OH



Location: Columbus
 Type: Attraction
 Jobs Committed: 100
 Industry: Healthcare, Biotech
 Project Operations: R&D
 Headquarters: Cambridge, MA



Location: Columbus
 Type: Expansion
 Jobs Committed: 250
 Industry: Financial Services
 Project Operations: Office, Tech
 Headquarters: San Francisco, CA



Companies investing in Columbus

BUSINESS EXPANSIONS AND NEW LOCATIONS IN 2020

Despite the pandemic, the Columbus Region has seen continued investment in from national and globally recognized companies, resulting in **over 3,000 new jobs committed and \$1.8B in fixed investment.**

TECHNOLOGY, OFFICE



HEALTHCARE, BIOSCIENCE



E-COMMERCE, DISTRIBUTION



MANUFACTURING



Source: One Columbus, 2020 projected year total results analyzed 1/1/2021. One Columbus projects, does not encompass all market activity.

2021 Results YTD

YTD
RESULTS

14
EXPANSIONS AND
NEW LOCATIONS

877
JOBS
COMMITTED

\$627M
INVESTMENT

\$54M
NEW PAYROLL
CREATED

Q2
PROJECTION

20
EXPANSIONS AND
NEW LOCATIONS

4,143
JOBS
COMMITTED

\$1.32B
INVESTMENT

\$215M
NEW PAYROLL
CREATED

Source: One Columbus, A/B projects, YTD and projected results analyzed 4/2/2021

Active Projects

CURRENT PIPELINE BY THE NUMBERS

118

Active projects

62%

Attraction projects

31%

International

53

New projects
in Q1

66%

Manufacturing or
Bulk Industrial

42%

Have incentive
offer in hand

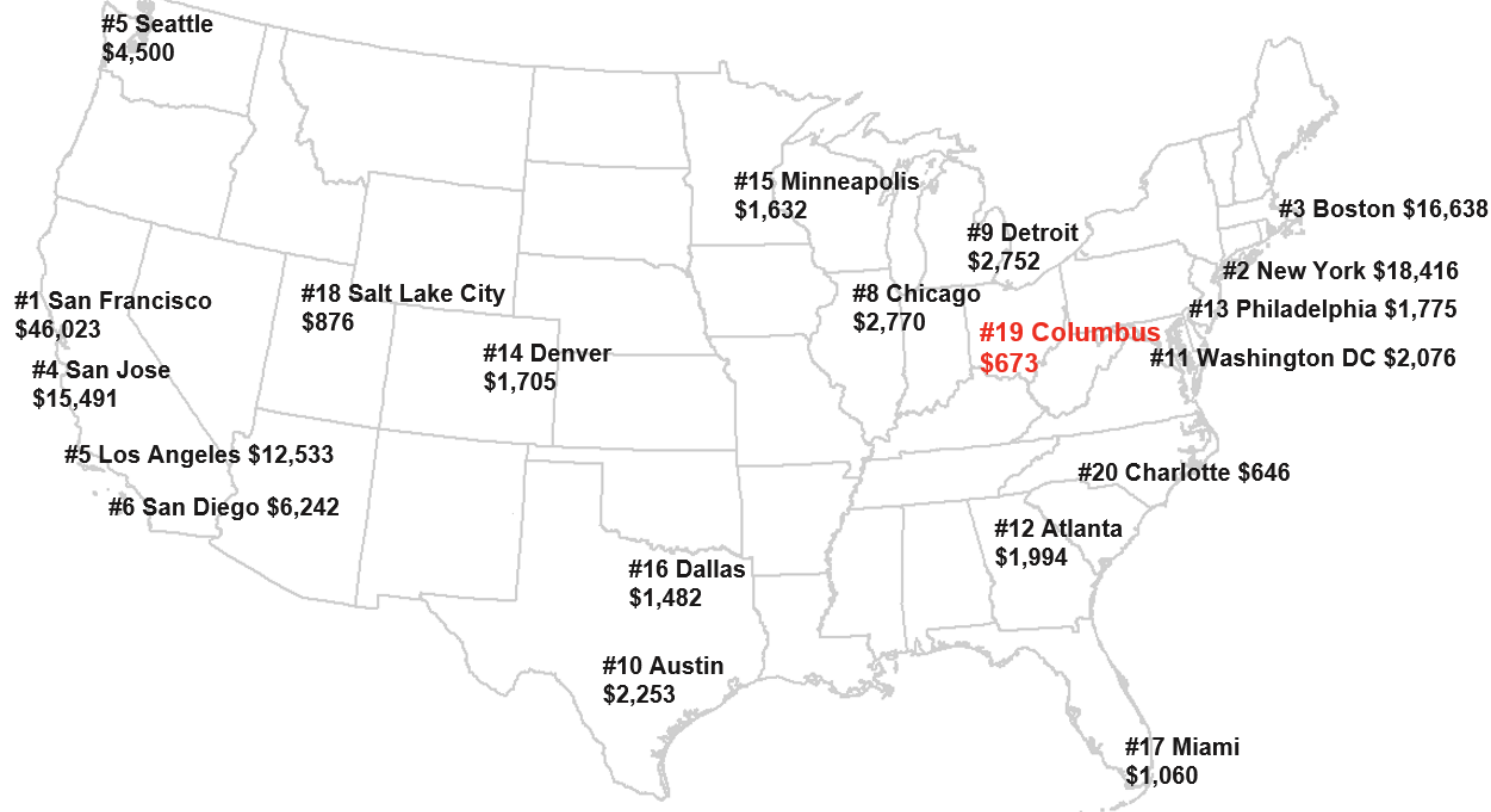
14% High impact projects (jobs/investment)*

* High impact projects are defined as projects with 750+ jobs or \$500M+ investment
Source: One Columbus, data analyzed April 2, 2021.

Record year for Columbus tech

Columbus HQ startups raised \$673M VC funds in 2020, surpassing 15 larger metros and breaking 2018 record.

TOP 20 METROS >1M POP. BY VC FUNDS (\$ MILLIONS) RAISED



Source: PitchBook.

ROOT

Olive

Upstart

Local startups with \$10M+ VC funds raised in 2020



Olive

\$338 M
Healthcare/AI



\$37 M
Plant-based food



Aver

\$27 M
Healthcare/Fintech



\$24 M
Insurtech



Matic

\$24 M
Insurtech



\$23 M
Healthcare



READY ROBOTICS

\$23 M
Robotics



scriptdrop

\$20 M
Healthcare/E-Com



INDYhealth
INCORPORATED

\$16 M
Insurtech



battleface

\$14 M Insurtech



FINITE STATE

\$13 M
IoT Security



Aware

\$12 M
Security/AI



\$12 M
Security/AI



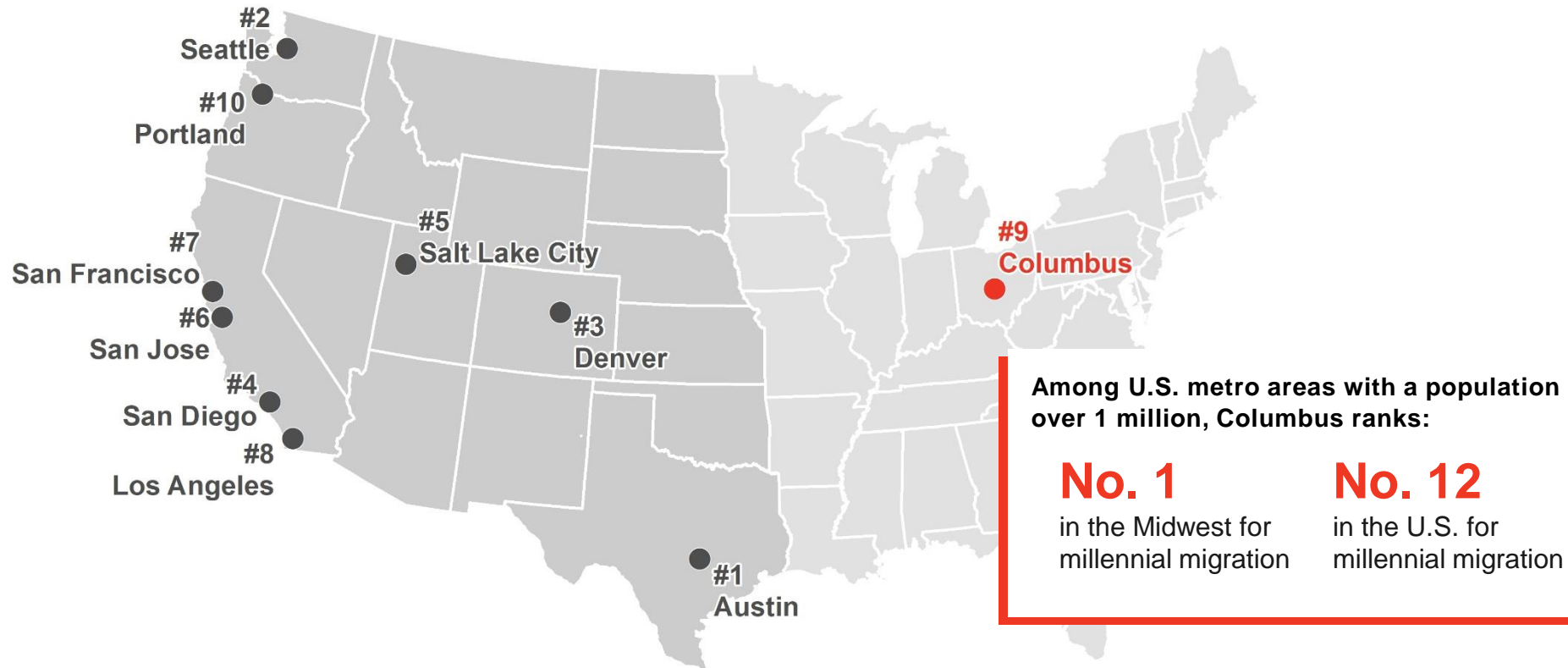
PriorAuthNow

\$10 M
Healthcare

Attracting today's best talent

A TOP LOCATION FOR YOUNG PROFESSIONALS

Columbus is among the top 10 metros in the United States for concentration of young professionals (age 25-34) and is the only metro with this distinction located in the eastern half of the country.



The next generation of workers

MARKET COMPARISON: ANNUAL DEGREE COMPLETIONS

The Columbus Region's colleges and universities supply graduates, especially in high-demand fields such as engineering and computer science, where Columbus outranks other major competitive markets.

Metro	All Degree Completions		Engineering and Computer Science		Business, Management, Marketing, Communications	
	Degrees	Completions per 1,000 population	Degrees	Completions per 1,000 population	Degrees	Completions per 1,000 population
Columbus	22,409	10.1	3,138	1.4	4,068	1.8
Atlanta	33,829	5.7	7,405	1.2	7,245	1.2
Chicago	87,499	9.2	9,016	0.9	16,865	1.8
Detroit	23,809	5.5	3,571	0.8	4,035	0.9
Indianapolis	15,506	7.6	1,665	0.8	2,590	1.3
Louisville	7,394	5.7	789	0.6	1,311	1.0
Nashville	16,960	8.8	1,595	0.8	2,829	1.5

Sources: EMSI, 2019. Total degrees in 2018, non-distance education, associates degree and above.

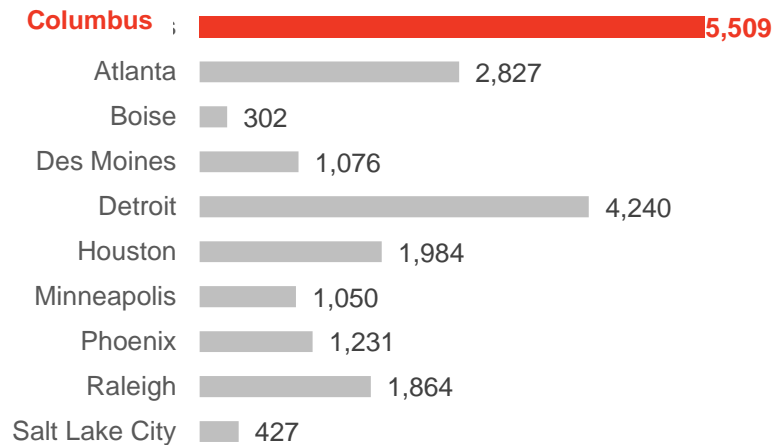
The next generation of workers

MARKET COMPARISON: REGIONAL DEGREE COMPLETIONS

The nation's top engineering talent chooses the Midwest. Twelve of the top 50 ranked graduate engineering programs are in the Midwest, including four schools in the top 10.

Located within a 3-hour drive (200 miles) of major metros including, Detroit, Indianapolis, Louisville and Pittsburgh, Columbus' central location provides a distinct geographical advantage for talent recruitment by an employer of choice.

Number of computer and electrical engineering degrees granted within a 200-mile radius of each metro



NOTABLE COMPUTER & ELECTRICAL ENGINEERING PROGRAMS WITHIN 200 MILES OF COLUMBUS

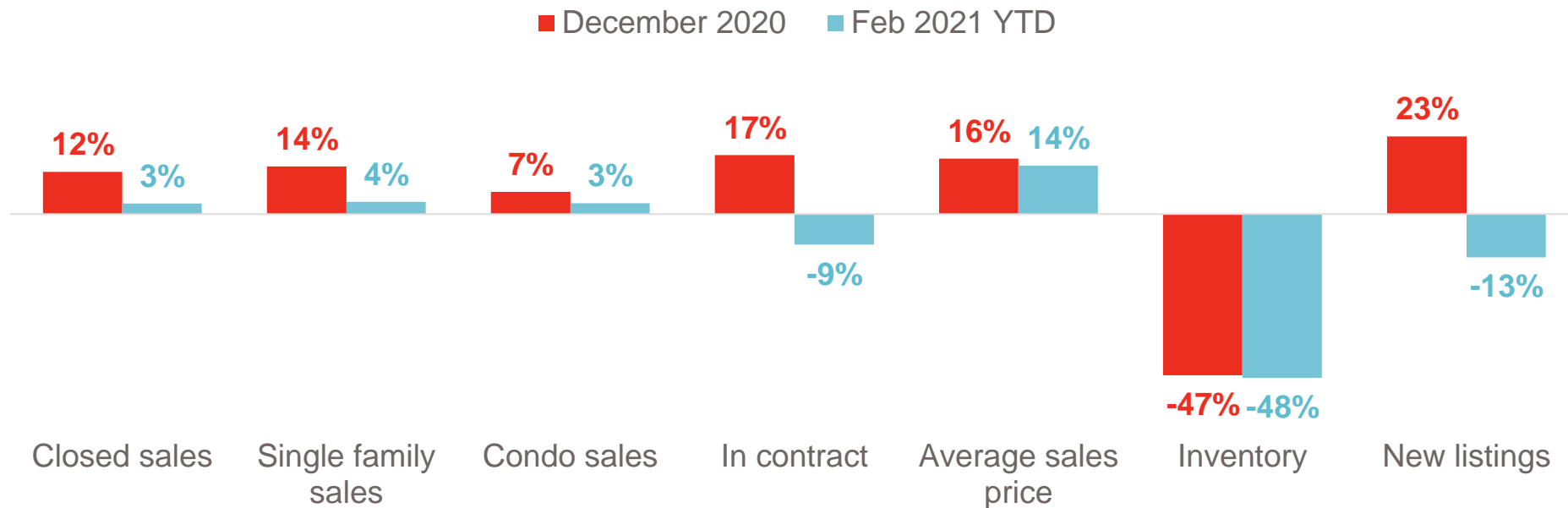


— Ongoing challenges

Columbus market existing home sales

Volumes have slowed down in early 2021 compared to the last four months of 2020. Prices remain elevated in the face of low inventory.

YEAR-ON-YEAR CHANGE



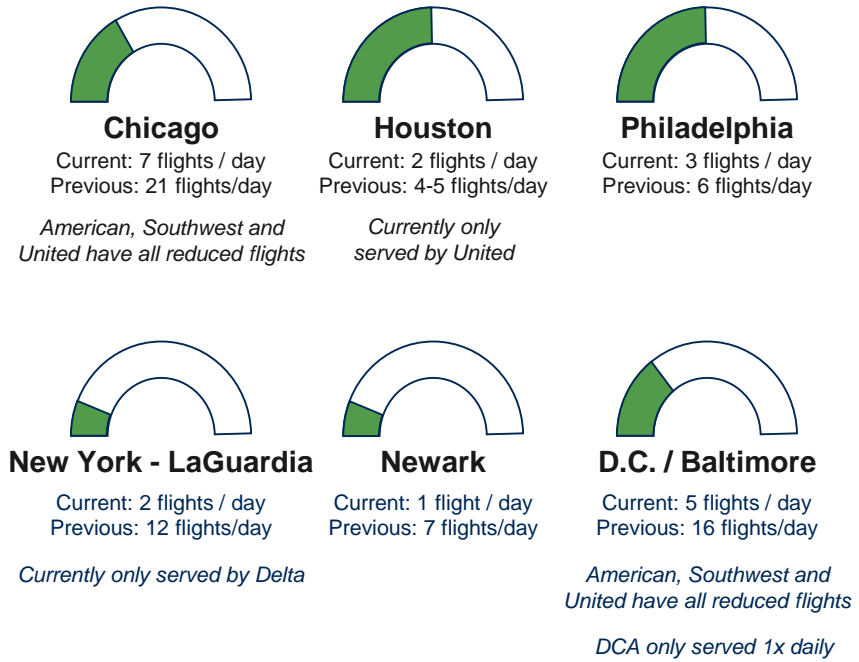
Source: Columbus Board of Realtors.

CMH Flights lost due to the pandemic aren't expected to return until demand *significantly* returns

Seven critical business markets haven't resumed service yet



Markets that have returned will need to drastically rebuild breadth of service, including:



December 2020 schedules compared to December 2019



Thank you

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