

Legislative update | 75.2.4

How does CBA determine a position on legislation? These legislative decisions are not made in isolation or without forethought. Depending upon the issue, CBA officers and CBA board members may be called upon to vote on a position. If the timing is right, the CBA Government Affairs Committee (GAC) may vote on a position on legislation. Generally, it is the CBA Legislative Review Subcommittee that meets weekly to review bills and determine the CBA position. On issues of significant importance or controversy, the CBA Board and officers will review and determine a position. In short, no stance is taken on a piece of legislation without banker expertise and involvement.

Bills continue to be introduced. There is a worrying trend in legislation in the House as we see many bills with an intention to provide consumer protections without regard to the impact to business and cost to business.

HB1210 Surveillance Price and Wage Setting – this is a bill that is a repeat from the 2025 legislative session where the bill was defeated. The bill limits the use of personal data to make inferences that impact a person’s financial position. The bill prohibits discrimination against a consumer or worker using automated decision systems used to engage in individualized price setting based on surveillance data regarding a consumer. For instance, ordering a credit check as part of a loan application would or could impact a person’s financial position and the bill would significantly limit or impact such business processes. CBA and other business groups are working collaboratively to oppose this legislation, and to share our concerns with leadership.

HB1261 Motor Vehicle Consumer Protections – The creates a series of protections for consumers with a motor vehicle going through a repossession. The also creates new consumer protections to allow a customer to return a newly purchased vehicle. The legislation creates some of the longest hold requirement in the country once a vehicle is repossessed. Finally, if this is the only car the individual has access to then it prohibits repossession. CBA arranged a stakeholder meeting with bankers and the bill sponsor to address our concerns with the legislation. The bill sponsor acknowledged bankers work with assist customers in difficult circumstances. He was not willing to entertain an

exemption for banks nor any legislative acknowledgement for the work we perform. One size fits all. CBA is working with the greater business coalition to oppose this legislation.

We will continue to fight for good public policy at the legislature.