

Legislative update | 75.2.5

At the halfway mark of the 120-day session (Day 62 as of March 16), legislative volume remains significant. The House has introduced 337 bills, sending 175 to the Senate while killing 46, with more than 100 bills still awaiting action in addition to Senate measures and the budget. The Senate has introduced 141 bills, advancing 77 to the House and killing 23. Notably, several major policy proposals including AI have yet to be formally introduced, signaling a busy second half of session.

As the legislative session moves past its midpoint, activity under the Gold Dome continues at a rapid pace, with several high-priority issues taking shape.

The Governor's Working Group on Artificial Intelligence has finalized its working draft, which will now move to bill drafters for formal language development. Once introduced, the legislation will be subject to amendments from all sides. This legislation is a repeal and replace of the artificial intelligence legislation signed into law in 2024 (24-205). When the governor signed the bill in 2024, he acknowledged significant structural flaws in the legislation, and CBA spent significant time last legislative session and special session attempting to address 24-205. Hopefully, this legislation will finally be the fix the state needs.

On interchange, as we announced last week, the bill (26-134) passed out of committee. The bill has not been heard for floor debate as proponents are counting votes. Our coalition remains fully engaged, maintaining close contact with key legislators and monitoring developments.

Several key bills impacting the industry continue to evolve. The consumer auto lending bill (HB26-1261) has been converted to a strike-below amendment and remains unfavorable. While it was scheduled for committee this week, the hearing was canceled, and a coalition is actively working to stop the bill. The medical debt bill (HB26-1267) has followed a similar pattern, also moving to a strike-below. Discussions with the Attorney General's Office indicate the bill may be scaled back, though concerns remain. We anticipate further clarity ahead of next week's hearing and are currently preparing to testify in an amend or oppose position.

Additionally, HB26-1210 on surveillance pricing was advanced out of committee following another strike-below amendment. Significant opposition was raised during the hearing. We will continue to aggressively oppose this legislation. The bill aims to prevent companies from using AI driven dynamic pricing strategies based on a consumer's browser history. However, the bill language is such that we have raised concerns that it restricts our ability to lend in Colorado. There will be additional opportunities to impact the legislation.

Finally, on-bill financing legislation is expected to return this session. The Governor's Office has initiated discussions around potential pathways to neutrality, and those conversations will continue in the coming weeks.