Virtual BSA/AML Conference | October 15-16, 2020

October 15th

8-9 a.m. – Marijuana/Hemp and Banking Considerations: Zane Gilmer, Partner, Stinson

With over thirty states and counting in the US having some version of legalized marijuana, this mean banking marijuana related business continues to be a risky decision for bankers. There still are more questions than answers. This session will cover the FinCin guidance related to marijuana banking, MRB SARs and risk considerations when making bank policy about marijuana.

9-10 a.m. – MSB/Convertible Virtual Currency: Elizabeth Madlem, Compliance Alliance

With the greater acceptance and overall presence of virtual currency, there are natural hopes and fears. The Federal Reserve Governor recently spoke at a conference this year emphasizing their continued research and experimentation related to distributed ledger technologies and their potential use case for digital currencies. Benefits of virtual currency go beyond faster and cheaper money transfers—banks are looking at more efficient monetary policy, lower costs, reducing private exchange competition and offering risk-free public payment networks.

10-11 a.m. – Regulatory panel: Rebecca Laurie, Division of Banking, Troy Winkel, Division of Banking, moderator Jenifer Waller, President Colorado Bankers Association.

Here from regulators on what they are looking for when it comes to BSA compliance. This interactive panel discussion will help answers questions from the various regulatory agency’s

11a.m.-12 p.m. – Fraud Schemes in the Midst of a Global Pandemic: Terri Luttrell, CAMS-Audit, Compliance & Engagement Director, Abrigo

Explore a variety of financial crimes schemes that continues to increase during the 2020 COVID-19 pandemic, such as imposter scams, money mule schemes, PPP Loan fraud and cybercrime. This session will bring awareness to different fraud typologies and discuss red flags to will help financial institutions detect fraud and protect their customers.

Join this session to learn:

• Case studies of emerging fraud schemes
• Red flags for trending COVID-19 Related fraud
• How criminals exploit the panic around COVID-19
October 16th

8-9 a.m. – Strengthening the Bank Secrecy Act Program to The Next Level: Linda A. Albrecht CBA, CRP, CRCM, AMLP, Principal Eide Bailly LLP
   Implementing and maintaining an effective Money Laundering Program can be a challenge. We will break down the five pillars of the BSA/AML Program, including the most recent, beneficial ownership rules and the customer due diligence expectations.

9-10 a.m. – Managing BSA/AML Risk with Financial Technology Partners: Brad Birkholz, CAMS - Senior Manager, Plante Moran and James Siegel, CAMS – Manager, Plante Moran
   Financial technology companies are becoming invaluable partners to financial institutions, revolutionizing products and services for consumers. But this innovation comes with risk for financial institutions. This session will cover the potential BSA/AML risks present in partnerships with financial technology companies, strategies for identifying these risks, and best practices for addressing these risks.

10-11 a.m. – Day-to-Day BSA/AML Compliance