

CRHRA

Treasurer's Report

Fiscal Year 2013-14

Summary – July 1, 2013 – June 30, 2014	
Cash Balance at Beginning of Period	\$ 97,701.95
Income Received During Period	\$ 117,626.67
Expenses Paid During Period	\$ 120,460.24
Cash Balance at End of Period	\$ 94,868.38
Net Loss	\$ 2,833.57

Total Income for Fiscal Year 2013-14 is \$117,626.67.

Total Expenses for Fiscal Year 2013-14 is \$120,460.24.

Resulting Net Loss for Fiscal Year 2013-14 is \$2,833.57.

There were no large or unusual items, either income or expenses. All outstanding payments that have been submitted have been processed for payment.

Income:

All areas of income came in under plan for the fiscal year except Website income. Total actual income (\$117,626) vs budgeted income (\$135,770) has a negative variance of \$18,143.

Expenses:

Total Expenses came in under budget by \$6,338. While there were a few line items that exceeded budget, this was offset by the majority of line items finishing under budget.

The Executive Committee and Board of Directors is looking to investigate potential investment options (with capital preservation as the strategy) and ways to fund additional scholarships/awards.

We are currently working with CapHill as well as Pioneer Bank to determine the best vehicle to accomplish this. We will keep the membership apprised with any developments.

Should you have any questions or want to discuss in detail, please contact Amy Harlow at treasurer@crhra.org.

We look forward to another successful program year!

Thank you.