



DCUC
DEFENSE CREDIT UNION COUNCIL

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Anthony R. Hernandez
President/CEO

April 14, 2020

The Honorable Maxine Waters
Chairwoman
Committee on Financial Services
United States House of Representatives
Washington, DC 20515

The Honorable Patrick McHenry
Ranking Member
Committee on Financial Services
United States House of Representatives
Washington, DC 20515

Re: H.R. 6475

Dear Chairwoman Waters and Ranking Member McHenry:

On behalf of America's 181 Defense Credit Unions and over 25 million members, I am writing to urge bi-partisan support for H.R. 6475, legislation that would amend the Small Business Act to expand eligibility for the paycheck protection program, and for other purposes. We are specifically interested in adding credit unions as a "covered entity" under financial businesses as defined in 13 CFR section 120.110(b). This would allow credit unions to borrow funds and pay their employees under the Paycheck Protection Program.

The Defense Credit Union Council and our diverse membership will continue to support Congressional efforts to assist our Nation's veterans and their families during this present COVID-19 crisis. Yet, many of our smaller member credit unions are facing the same challenges in meeting payroll and keeping valued employees. This is especially important as our credit unions need their employees to continue operating in many communities; some minority, others low income, and all in need.

If there is anything more we can do to encourage other Members of Congress to support this legislation, please let us know. My office can be reached at (202) 734-5007 or at ahernandez@dcuc.org.

Sincerely,

Anthony R. Hernandez