



DCUC
DEFENSE CREDIT UNION COUNCIL

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Anthony R. Hernandez
President/CEO

May 8, 2020

The Honorable Rodney E. Hood
Chairman
National Credit Union Administration
1775 Duke Street
Alexandria, Virginia 22314-3428

Re: NCUA Change in Calculation for Low-Income Credit Union Designation

Dear Chairman Hood:

On behalf of the Defense Credit Union Council and over 25 million members, I am writing to thank the National Credit Union Administration for its efforts and decision to include military members in Low Income Credit Union designation. This decision sends the right message. As part of our ongoing commitment to securing our member's financial well-being, the Defense Credit Union Council will continue to support these kinds of efforts that assist our Nation's military, their families, and communities.

Military financial readiness is a key component of securing our national military objectives. Unfortunately, many military families were already struggling before the COVID-19 pandemic. As military spouses lost their jobs the need became even greater along with the opportunity for financial predators to take advantage of these families. Credit unions are responsible lenders and have always championed programs to keep predatory lending away from our military.

The NCUA's decision to include military members in Low Income Credit Union designation is a great change and will allow more credit unions to become LICUs and gain more tools to support their communities. It is even more important to provide safe and affordable financial products and services as people struggle to put food on the table. This decision enables more protection. We thank you for your leadership on this issue as we all strive to preserve our nation's financial health during this pandemic.

As strong community partners, we are always happy to work with the National Credit Union Administration in continuing to provide a better environment necessary for extending relief to our nation's working families and the military which secures our liberty.

Sincerely,

Anthony R. Hernandez