

## Biography

### Michael D. Kloiber

President/CEO, Tinker Federal Credit Union



**Biographical Information:** Kloiber is a native Oklahoman, born in Tulsa and raised in Oklahoma City. He has resided in South Oklahoma City for over 59 years.

Education includes a Bachelor's of Science Degree in Elementary Education and a Master's of Business Administration Degree, both from the University of Central Oklahoma, Edmond.

He has 35 years of financial industry work experience, with the last 25 years at Tinker Federal Credit Union (TFCU). Kloiber presently serves as President/CEO for the past 18 years. Previous positions include Senior Vice President/Chief

Operations Officer and Vice President of Operations.

As President/CEO, he is responsible for the day-to-day operations of the credit union. He is charged with working closely with the Volunteer Board of Directors and highly skilled Senior Management Team to insure TFCU offers both efficient electronic and personal services.

TFCU is a financial cooperative operating under the philosophy, "Not for Profit but for Service" to its owner/members. The Mission Statement reads "TFCU exists to help our Members achieve their Goals and realize their Dreams"

The membership includes the civilian and military personnel (both Air Force and Navy) at Tinker AFB and Vance AFB. In addition, the credit union's field of membership includes over 700 Select Employee Groups (businesses) in the Oklahoma City and surrounding area.

TFCU has assets of over \$3 Billion, with more than 279,000 members. It is the largest credit union in Oklahoma, and ranks 42th in size of the nearly 7,000 credit unions in the United States.

#### **Civil, Professional, & Other Organizations:**

- Board of Director, Better Business Bureau of Central Oklahoma (Past Board Chair/five years)
- Board of Director, Credit Union Association of Oklahoma (Past Board Chair/five years)
- Board of Director, Credit Union Shared Service Centers, Inc. of Oklahoma (Past Board Chair/two years)

- Board of Director, Oklahoma City Council, Navy League of the United States (Past Treasurer/twelve years)
- Board of Director, Defense Credit Union Council (A National defense credit union trade association)
- Midwest City Chamber of Commerce Board of Directors (Past Board Chair/three years)
- Board of Director, Hispanics Chamber of Commerce of Oklahoma City (Chair)
- Board of Directors (Vice Chair), Cornerstone Credit Union League (Regional Trade Association)
- Board of Directors, CU Resources, Inc. (Chair)
- Board of Directors, Cornerstone Credit Union Foundation
- University of Central Oklahoma's Foundation Board
- Thrift Institutions Advisory Council for Chairman Bernanke and Board of Governors for the Federal Reserve Bank (2010)
- Community Depository Institutions Advisory Council for Chairman Bernanke and the Board of Governors of the Federal Reserve Bank, Washington DC (2011 & 2012)
- Board of Director, Credit Union Association of Oklahoma (past Board Chair for five years)

Member of the following organizations:

- ◆ Chambers of Commerce:
- ◆ Del City
- ◆ Greater Oklahoma City
- ◆ Greater Oklahoma City Hispanic Chamber
- ◆ Midwest City
- ◆ Moore
- ◆ Norman
- ◆ Edmond
- ◆ Enid
- ◆ Seminole
- ◆ South Oklahoma City
- ◆ Stillwater
- ◆ Tulsa
- ◆ Yukon
- Credit Union Executive Society
- Oklahoma Credit Union Executives
- Air Force Association

Michael Kloiber is a passionate advocate of the credit union movement and is a steadfast supporter of the defense community. As the President/CEO of Tinker Federal Credit Union (TFCU) for the past 17 years, Kloiber has guided Tinker to become the largest credit union in Oklahoma and the 42<sup>nd</sup> largest credit union in the nation. Tinker

serves over 279,000 members and has been recognized for its member service through awards such as NAFCU's Federal Credit Union of the Year in 2011.

Kloiber is also the vice chair of the DCUC Midwest Sub-Council and has served an unprecedented five terms as chair of the Credit Union Association of Oklahoma Board of Directors. He was most recently elected to the Board of the Defense Credit Union Council. His two and a half decades in the defense credit union community have given him invaluable experience which he shares with others, mentoring CEOs of smaller credit unions and serving as an active member of five local Chambers of Commerce, Better Business Bureau of Central Oklahoma, the Air Force Association and the Navy League.