



**DCUC**  
DEFENSE CREDIT UNION COUNCIL

1627 Eye St, NW  
Suite 935  
Washington, DC 20006

202.734.5007  
www.dcuc.org

**Anthony R. Hernandez**  
President/CEO

May 22, 2018

Chairman Jeb Hensarling  
Financial Services Committee  
2129 Rayburn HOB  
Washington, DC 20515

Dear Chairman Hensarling:

The Defense Credit Union Council (DCUC) represents a total membership of nearly 180 military-affiliated credit unions and their 23 million members. On behalf of America's defense credit unions, I am writing in support of Sec. 701 of H.R. 5841, the "Foreign Investment Risk Review Modernization Act of 2018." This legislation would delay the risk-based capital rule recently finalized by the National Credit Union Administration (NCUA). DCUC thanks you for your leadership on this matter.

Defense credit unions have expressed significant concerns regarding the NCUA's risk-based capital standards for credit unions. Specifically, many of these concerns center on requisite legal authority, the suitability of risk-based capital standards, and additional regulatory burdens imposed on defense credit unions as a result of implementing these standards. Ultimately these concerns affect the ability of many defense credit unions to continue providing the same level of service on military installations, which impacts the quality of life for our servicemembers. As such, we echo the call of our fellow credit union trade associations for the Committee to consider and approve H.R. 5841.

Since this legislation affects military members, it is imperative for DCUC to express support for this legislation. DCUC was formed 55 years ago to provide liaison, advocacy, and support services between DoD and our credit union members. Over the years, we have become the voices of financial institutions dedicated to providing financial services, support, and education to the military and veteran communities.

Once again, on behalf of our 23 million members, thank you for your time and leadership on this issue.

Sincerely,

Anthony R. Hernandez