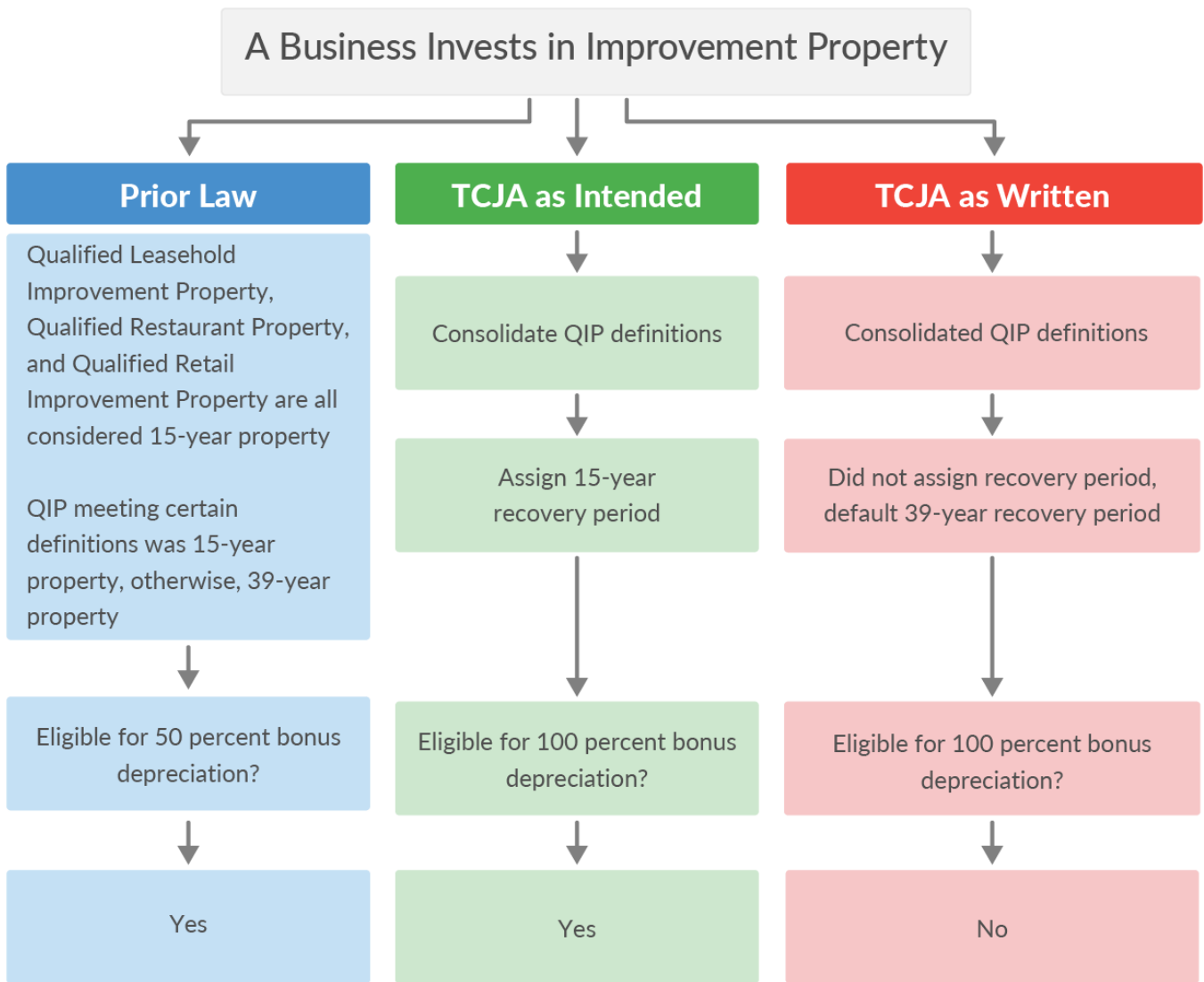


Qualified Improvement Property and Bonus Depreciation

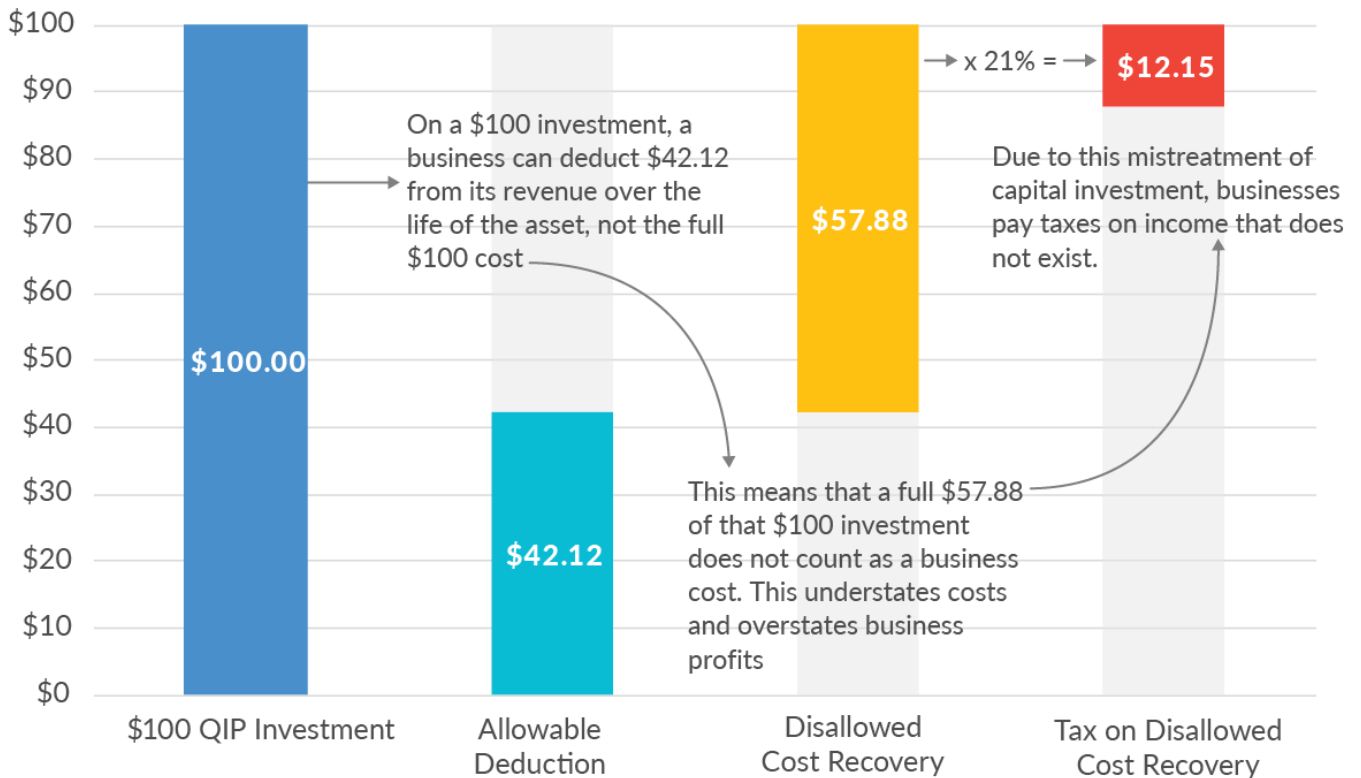
Is a QIP Investment Eligible for TCJA 100 Percent Bonus Depreciation?



Error in Current Law Affects Allowable Deduction, Cost Recovery, and Tax Burden

Depreciation Requires Businesses to Pay Taxes on Income That Doesn't Exist

Assumes half-year convention, 3.5% real discount rate, 2% inflation rate, and 21% corporate tax rate.



Source: Author's calculations.