

1. AmieBruneau 09:07 AM

I have completed an SBA application for Covid-19 and according to the message at the end it was successfully completed and submitted. That was 2 weeks ago and I have heard nothing since. Is that typical or should I have heard something by now? Should I instead be asking my local bank about applying for an SBA loan verses using the SBA online application?

SBA is the lender for the Economic Injury Disaster Loan (EIDL). This is not the case with the Payroll Protection Plan, where SBA lenders (banks and credit unions, etc) are the lenders.

As for your EIDL application, If you have a reference number from completing the EIDL Loan/Advance application (this version: <https://covid19relief.sba.gov/#/>, you do not have to do anything else at this time. If you have applied in an older application, please update your application at the link above. It should take 15-20 min for most businesses. This will also allow you to opt-into the up to \$10k advance that will not have to be repaid.

If you would like to reach out to check on your EIDL application the contact is disastercustomerservice@sba.gov or 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing). The Disaster Loan Service Center is servicing your loan and will be able to check on your application.

2. Anonymous Attendee 09:10 AM

For the SBA. The question is if a small business has offices in multiple states and it has laid off 2 staff in another state and, with PPP assistance, can hire 2 staff in MN with the goal of retaining these jobs, is that consider an eligible activity for the business and will be eligible for forgiveness.

Yes, rehiring staff is one of the intentions behind the Payroll Protection Plan program. Please find a PPP lender to complete your application.

PPP: This link has an overview of the program, information on who can apply, how to apply and loan details. <https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

The following MN chartered Lenders can use the SBA PPP program. Also national lenders and those that are chartered in other states that operate here are options. It is the prerogative of each Lender if they choose to participate.

<https://www.sba.gov/offices/district/mn/minneapolis/resources/minnesota-lenders-list>

3. Bob 09:31 AM

I know Brian has to be careful at what he promises about further guidance from the SBA for the PPP program; however, is guidance about loan documentation coming today, this week or beyond that?

Stay tuned. Please stay updated with us at www.sba.gov/updates and put in your zip for local updates. For example, we cover all the MN zip codes in our newsletter that includes national and state SBA updates.

4. kristinl 09:33 AM

I applied for EIDL on 3-27 and was advised to reapply for the streamlined application as I didn't hear on initial application. I have not received any response. I contacted the customer service E-mail with application number in subject line and still no response. Any info?

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5. Scott 09:33 AM

Brian I have heard the PPP \$ are going quickly - will added funding be available if original \$350B runs out?

At this time, funds are not at risk of running out. Congressional legislation will be required for further/next stage funding for federal agencies and programs.

6. Scott 09:34 AM

Brian should I reapply for EIDL if my first application was sent March 27?

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7. Christine 09:34 AM

Will the affiliate rule prevent small businesses in a portfolio company from applying?

Not necessarily, we encourage you to apply. There is no cost to apply. Please let the SBA loan officer make the determination for EIDL or the external SBA lender for PPP.

8. wpmlsinc 09:36 AM

What is the average of return to requests? Applications filled out on 4/2 have timeline of? Will there be a loan application status website?

We estimate 3 weeks for EIDL. However this may be more or less. SBA is actively increasing our capacity to process loans for EIDL. For PPP, this will depend on the SBA lender.

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9. Melissa Radermacher 09:38 AM

How is the advance determined through the EIDL loan?

The advance is determined based on the financial information provided in the application, including number of employees.

10. gayle 09:41 AM

Brian~I applied for, both, the EIDL and EIDL Advance in two separate applications before Mar 30. Do I need to apply for the Advance, again, under the new streamlined app?

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11. Kevin 09:43 AM

For Brian: for borrowers that have completed EIDL loan app and have not heard back, what is the most efficient method to check on the status. For example, how does the borrower know if there are outstanding app reqs that are holding up processing. Thanks.

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the deaf and hard-of-hearing). The Disaster Loan Service Center is servicing your loan and will be able to check on your application.

12. Phil Skow 09:45 AM

Applying for PPP. Last year was a sole proprietor this year a LLC. My bank is having a tough time processing my loan application because we have 941 for first quarter 2020 but just QuickBook list of distributions for last year. Don't want to wait until Friday when we are paid as employee now. Any guidance is appreciated.

It is up to your PPP SBA lender to determine the correct information required for the application. SBA does not underwrite the PPP loans. More guidance to lenders is on its way as we continue to flush out the program.

13. Thomas 09:46 AM

Brian - can lenders expect standardized PPP loan docs from the SBA, or are we expected to develop our own in order to fund PPP loans?

It is up to your PPP SBA lender to determine the correct information required for the application. SBA does not underwrite the PPP loans. More guidance to lenders is on its way as we continue to flush out the program.

14. Max Johnson 09:47 AM

Brian - What do you recommend for businesses that apply for PPP loans that are deemed nonessential, they laid off all their hourly employees. If they receive the PPP funds are they suppose to rehire the hourly employees even though they are not allowed to work because they are non essential? What if the employees found different jobs?

Please work with an SBA PPP lender to determine your realistic situation in fulfilling the requirements of the loan if approved and you close on the loan.

15. Dan 09:47 AM

I'm an independent contractor (manufacturer Sales Rep), I am the only employee, I get paid by an equipment manufacturer. They do not send me a MISC-1099, They just send me a commission check. My question is will I qualify for a PPP Loan and will this income /commission checks be considered payroll?

Sole proprietors and contractors are eligible for the loan. You will need to work with an SBA PPP lender regarding the required documentation to demonstrate your eligibility as an independent contractor.

16. Karen Sunday 09:48 AM

I applied for the EIDL Advance and DEED on March 31 but haven't heard back from either one. Should I reapply? I applied to my bank for PPP on April 4 and have heard back.

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As for PPP, you will need to follow-up with the SBA lender that is processing your loan (bank, credit union, etc). SBA does not underwrite PPP loans.

17. Anonymous Attendee 09:51 AM

Do I need to apply for the SBA debt relief program or will my lender apply the program to my loan if I currently have a SBA 7a loan?

Please contact your lender to initiate the program.

18. vickie 09:51 AM

Our company went through a massive restructure in 2019 and as such our average monthly 2019 payroll and FTE count is much lower than currently. What basis should I use for average payroll?

Please work with your SBA PPP lender to determine what documentation is required to process the loan.

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<https://www.sba.gov/offices/district/mn/minneapolis/resources/minnesota-lenders-list>

19. vickie 09:51 AM

PPP -- did I hear correctly that if 75% of the loan proceeds are used for qualified payroll expenses the FULL loan amount is forgiven?

Yes, as long as you are able to demonstrate proper documentation of this use of funds.

20. clairenewcom 09:52 AM

Is there any reason why I couldn't apply for the PPP as a self-employed person (once the self-employed part of the PPP application opens on 4/10) if I've also applied for the self-employed pandemic unemployment insurance? Would that be problematic?

We recommend you apply for PPP, as well as other support.

Please work with your SBA PPP lender regarding your situation and how they will document sources of income. SBA does not underwrite PPP loans.

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21. G.I. Joe's food truck 09:54 AM

Disabled veteran with two small LLCs, s corps. One is a food truck and because festivals and large events have been canceled no ability for gigs. Which would be the best for grant assistance.

SBA does not offer grants, however we do have programs with loan forgiveness. The State of Minnesota just launched a \$1000 grant program for veterans. Please look into state and local resources for grants.

We recommend you apply for the PPP and EIDL for federal assistance.

22. Lauri Holland 09:56 AM

Is fingerprinting used for these loans, I am asking as a fingerprinter in MN so we know.

No.

23. Anonymous Attendee 09:58 AM

How is the advance amount determined for the EIDL loan?

The advance is determined based on the financial information provided in the application, including number of employees.

24. racheladelee 09:58 AM

As a sole proprietor with no employees, the PPP loan can be used for my payroll?

Yes, you are eligible.

25. Scott Fergus 09:59 AM

I am resending this one. The question is if a small business has offices in multiple states and it has laid off 2 staff in another state and, with PPP assistance, can hire 2 staff in MN with the goal of retaining these jobs. Is this consider to be an eligible activity for the PPP loan and also an eligible cost for forgiveness. Thanks.

See above.

26. Christine A Anderson 10:00 AM

If a business had employees in 2019 and planned on bringing them back in the spring can they count them for the PPP?

Please work with an SBA PPP lender for documentation requirements and loan application. SBA does not underwrite PPP loans.

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27. AmieBruneau 10:01 AM

There is information out there that says that the payroll costs used for the 75% calculation does not include the amount that the employees have deducted for their personal withholding that is submitted for federal or state withholding. Is that correct? Is the 75% calculation for the payroll cost only the net paid to each employee no matter how much they elect to withhold based upon their personal financial situations?

Please refer to the Interim Final Rule for the PPP:

https://www.sba.gov/sites/default/files/2020-04/PPP--IFRN%20FINAL_0.pdf

Payroll costs consist of compensation to employees (whose principal place of residence is the United States) in the form of salary, wages, commissions, or similar compensation; cash tips or the equivalent (based on employer records of past tips or, in the absence of such records, a reasonable, good-faith employer estimate of such tips); payment for vacation, parental, family, medical, or sick leave; allowance for separation or dismissal; payment for the provision of employee benefits consisting of group health care coverage, including insurance premiums, and

retirement; payment of state and local taxes assessed on compensation of employees; and for an independent contractor or sole proprietor, wage, commissions, income, or net earnings from self-employment or similar compensation.

28. Tina Suglia 10:03 AM

What about programs to impact marketing of current struggling businesses? Updated software, banners, altering their business models to keep going?

You may want to look into one of SBA's traditional loan programs at sba.gov or state and local resources for this purpose.

29. clairenewcom 10:06 AM

I also have a question about the EIDL advance. I applied on March 31 and I haven't gotten the \$10,000 advance yet. Does that mean I won't get it since it's been more than 3-5 days since my application?

Thank you for your message. If you have a reference number from completing the application, you do not have to do anything else at this time.

30. racheladelee 10:07 AM

Will these loans or the EIDL grant affect unemployment payments?

Please reach out to the State of Minnesota, as they manage the unemployment program for individuals in Minnesota.

31. Owner 10:12 AM

I applied for an EIDL loan with the \$10,000 advance on March 31st but have not received the advance that was supposed to be funded in 3 business days nor heard anything on my loan application. Someone tried calling the SBA to get status of their loan and was on hold for over 2 hours. How do we check on the status of our loan application?

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32. Solveig Corbin 10:13 AM

I own a yoga studio and have been shut dow. Still have to pay studio rent and utilities. No employees but I dont have income coming in. Best loan for me? Im an LLC.

As for SBA: You are eligible for EIDL and PPP. Please see the resource below, as it really helps to sort out the programs and navigate your options.

The State of MN DEED (NOT U.S. SBA) has a guide for small businesses through Federal and State emergency options. See here:

<https://mn.gov/deed/newscenter/press-releases/?id=425890>

33. My name is Jude Nnadi. I am in Brooklyn Center. We set up taskforce on COVID-19. 90% of people of color small businesses do not have employees. Most of the stimulus is channeled into payroll. How does our community take part on the stimulus who have been grounded by COVID-19?

Sole proprietors and independent contractors are eligible to apply for EIDL and PPP. Please reach out to the State of Minnesota and your local entities (county, city, etc) regarding further resources.

34. the DEED loan - we are a non profit lender for low and very low income people and small businesses. Is this a source that we should look into for our small businesses?

Please reach out to DEED regarding this program.

<https://mn.gov/deed/business/financing-business/deed-programs/peacetime/>

-SBA

35. I applied for an EIDL loan with the \$10,000 advance last Tuesday but have not received the advance that was supposed to be funded in 3 working days or heard anything on my loan application.

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36. From Phil Skow to All Panelists: 09:33 AM

Applying for PPP stimulus package. Last year was a sole proprietor this year a LLC. My bank is having a tough time processing my loan application because we have 941 for first quarter 2020 but just QuickBook list of distributions for last year. Don't want to wait until Friday when we are paid as employee now. Any guidance is appreciated.

See reply above.

Other resources and suggestions from the Webinar attendees and panelists.

Partnering with the state to provide PPE

The State's emergency center e-mail for public private partnerships is hsem.ppp@state.mn.us.

Local lenders can be found via SBA's PPP map

1. <https://www.sba.gov/paycheckprotection/find>
2. Sunrise Banks is encouraging folks who were rejected by Wells Fargo to apply with them
3. The following MN chartered Lenders can use the SBA PPP program. Also national lenders and those that are chartered in other states that operate here are options. It is the prerogative of each Lender if they choose to participate.

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Other webpages

[EDAM Covid 19 resources list](#)

[Minnesota Chamber Covid 19- Business Toolkit](#)