

December 5, 2019

The Honorable Sean Casten  
United States House  
429 Cannon House Office Building  
Washington, D.C., 20510

The Honorable Susie Lee  
United States House  
522 Cannon House Office Building  
Washington, D.C., 20510

Dear Representatives Casten and Lee:

On behalf of Education Finance Council (EFC), I am writing to endorse the *Pell Grant Sustainability Act*. EFC greatly appreciates your efforts to ensure that the Pell Grant continues to support the academic success of students with financial need.

EFC is the national trade association representing nonprofit and state-based organizations that, as mission-driven, public purpose organizations, are dedicated to improving college access, success, and affordability in their states and nationwide. EFC members operate as loan servicers and supplemental loan originators and provide a wide array of college access and student success services and resources.

EFC agrees that indexing the Pell Grant to inflation is an important first step toward reversing a concerning trend in which the value of the award has not kept pace with rising costs. The Pell Grant is a vital resource for students with financial need, but this diminishing value puts student success at risk. This legislation will ensure that the value of the award is protected for generations to come.

EFC looks forward to working with you and your colleagues to move this legislation forward. Please let me know if EFC can be of assistance in any way.

Sincerely,



Debra J. Chromy, Ed.D.  
President