

January 30, 2020

The Honorable Lisa Murkowski
United States Senate
522 Hart Senate Office Building
Washington, DC 20510

The Honorable Jack Reed
United States Senate
728 Hart Senate Office Building
Washington, DC 20510

Dear Senators Murkowski and Reed:

On behalf of Education Finance Council (EFC), I am writing to endorse S.3055, the *Student Loan Repayment Freedom Act*. EFC greatly appreciates this legislation and your efforts to make the process of repaying federal student loans more efficient and easier for borrowers to navigate.

EFC is the national trade association representing nonprofit and state-based organizations that, as mission-driven, public purpose organizations, are dedicated to improving college access, success, and affordability in their states and nationwide. EFC members operate as loan servicers and supplemental loan originators and provide a wide array of college access and student success services and resources.

EFC agrees that requiring borrowers to make a payment in standard repayment or put loans into forbearance in order to enroll in a new income-driven repayment plan is an administrative hurdle that should be eliminated. This change will reduce confusion and help borrowers avoid unnecessary processing delays.

EFC looks forward to working with you and your colleagues to move this legislation forward. Please let me know if EFC can be of assistance in any way.

Sincerely,



Debra J. Chromy, Ed.D.
President