

**FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND
CIVITEK NATIONAL, INC. (d/b/a KESTREL)**

TALLAHASSEE, FLORIDA



**CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020**

C O N T E N T S

Page No.

Independent Auditor's Report1

Financial Statements:

Consolidated Statements of Financial Position.....3

Consolidated Statements of Activities4

Consolidated Statements of Functional Expenses5

Consolidated Statements of Cash Flows.....7

Notes to the Consolidated Financial Statements.....8

Supplementary Information:

Consolidating Statement of Financial Position.....25

Consolidating Statement of Activities26

LANIGAN & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
BUSINESS ADVISORS
www.lanigancpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Florida Association of Court Clerks, Inc. and Subsidiaries
Tallahassee, Florida

We have audited the accompanying consolidated financial statements of Florida Association of Court Clerks, Inc. (d/b/a Florida Court Clerks & Comptrollers), FACC Services Group, LLC (d/b/a CiviTek), and CiviTek National, Inc. (d/b/a Kestrel) (collectively, the Organization) which comprise the consolidated statements of financial position as of June 30, 2021 and 2020, and the related consolidated statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

Independent Auditor's Report
Page Two

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Organization as of June 30, 2021 and 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of a Matter

As discussed in Note 17 to the consolidated financial statements, the June 30, 2020 consolidated financial statements have been restated for the adoption of the accounting standard related to software capitalization. Our opinion is not modified with respect to this matter.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The supplemental schedules, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

Lanigan & Associates, PC

Tallahassee, Florida
October 20, 2021

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2021 AND 2020

	2021	2020
ASSETS		
Current assets		
Cash and cash equivalents	\$ 15,467,394	\$ 13,354,485
Short-term investments	11,707,658	10,204,531
Accounts receivable	3,323,170	1,891,186
Due from the State of Florida	341,305	366,478
Prepaid expenses	499,432	491,195
	31,338,959	26,307,875
Property and equipment, net	2,567,267	2,940,079
Software development cost, net	1,268,531	1,268,923
Other assets		
Prepaid expenses and deposits	523,140	2,917
Asset for other postemployment benefits	276,258	-
	799,398	2,917
Assets held for others - Central Disbursement Unit (CDU account)	1,778,986	1,978,850
TOTAL ASSETS	\$ 37,753,141	\$ 32,498,644
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts payable and accrued expenses	\$ 2,531,825	\$ 2,720,234
Deferred revenues	298,885	286,406
	2,830,710	3,006,640
Long-term liabilities		
Employee benefit liabilities	2,611,924	2,140,302
Liability for other postemployment benefit	-	74,411
	2,611,924	2,214,713
Assets held for others - Central Disbursement Unit (CDU account)	1,778,986	1,978,850
TOTAL LIABILITIES	7,221,620	7,200,203
Net Assets without donor restrictions		
Board designated	7,078,503	6,638,865
Undesignated	23,453,018	18,659,576
	30,531,521	25,298,441
TOTAL LIABILITIES AND NET ASSETS	\$ 37,753,141	\$ 32,498,644

See accompanying notes to the consolidated financial statements.

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONSOLIDATED STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Revenues		
Government contracts	\$ 9,881,860	\$ 9,734,810
MyFloridaCounty fees	8,869,938	8,391,197
MyPaymentPortal fees	7,641,678	4,696,826
Comprehensive Case Information System fees (CCIS)	2,813,988	2,108,349
Investment income, net of investment fees	1,503,604	511,906
Management fees - Florida Trust	604,968	567,870
Miscellaneous	476,331	376,192
Conferences, seminars, and workshops	396,011	355,750
Education allocation - Florida Trust	273,837	245,791
Membership dues	136,000	136,000
Total revenues	32,598,215	27,124,691
Expenses		
Program	22,558,751	20,826,797
Management and general	4,806,384	4,785,278
Total expenses	27,365,135	25,612,075
Change in net assets	5,233,080	1,512,616
Net assets, beginning of year, as restated	25,298,441	23,785,825
NET ASSETS, END OF YEAR	\$ 30,531,521	\$ 25,298,441

See accompanying notes to the consolidated financial statements.

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2021

	Program	Management and General	Total
Salaries and compensation	\$ 7,054,856	\$ 1,476,367	\$ 8,531,223
Interchange fees	5,713,854	-	5,713,854
Employee benefits and taxes	1,024,855	2,353,394	3,378,249
Contract services	2,505,782	80,843	2,586,625
Maintenance	1,391,478	66,025	1,457,503
Taxes and fees	711,699	131,743	843,442
Depreciation	675,136	66,034	741,170
Computer equipment and software	555,353	139,443	694,796
Professional fees	530,430	58,835	589,265
Amortization of Software	321,672	-	321,672
Bad debt expense	314,557	-	314,557
Legislative expense	273,140	-	273,140
Rent	214,685	23,198	237,883
Facilities - conference	204,658	-	204,658
Bank charges	149,144	18,387	167,531
Consulting	64,800	100,809	165,609
Miscellaneous	148,412	2,505	150,917
Telephone and security system	94,212	42,762	136,974
Dues and subscriptions	88,146	30,148	118,294
Insurance	29,879	83,660	113,539
Advertising	101,811	7,798	109,609
Travel	88,191	9,372	97,563
Printing and postage	65,406	3,963	69,369
Conference expense	66,297	-	66,297
Food and beverage	55,008	-	55,008
Utilities	-	50,714	50,714
Training	11,541	25,432	36,973
Sponsorship	34,590	-	34,590
Supplies - office	14,534	18,775	33,309
Meeting expense	18,225	12,895	31,120
Office equipment and furniture	24,206	3,282	27,488
Donations	5,000	-	5,000
Transportation	4,446	-	4,446
Supplies - conference	2,748	-	2,748
Total expenses	\$ 22,558,751	\$ 4,806,384	\$ 27,365,135

See accompanying notes to the consolidated financial statements.

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020

	Program	Management and General	Total
Salaries and compensation	\$ 6,014,101	\$ 1,756,716	\$ 7,770,817
Interchange fees	4,345,022	-	4,345,022
Employee benefits and taxes	1,763,673	2,110,233	3,873,906
Contract services	2,660,177	74,974	2,735,151
Maintenance	1,329,903	104,555	1,434,458
Taxes and fees	523,328	106,273	629,601
Depreciation	828,475	67,685	896,160
Computer equipment and software	176,384	31,111	207,495
Professional fees	619,654	51,088	670,742
Amortization of Software	229,260	-	229,260
Bad debt expense	220,769	-	220,769
Legislative expense	266,857	-	266,857
Rent	297,475	31,574	329,049
Facilities - conference	393,740	-	393,740
Bank charges	105,751	10,766	116,517
Consulting	195,900	111,838	307,738
Miscellaneous	166,118	8,663	174,781
Telephone and security system	86,987	55,232	142,219
Dues and subscriptions	76,121	29,493	105,614
Insurance	25,058	70,312	95,370
Advertising	66,031	10,850	76,881
Travel	175,760	36,132	211,892
Printing and postage	61,144	8,194	69,338
Conference expense	51,481	1,390	52,871
Food and beverage	-	-	-
Utilities	-	55,896	55,896
Training	61,471	16,481	77,952
Sponsorship	-	-	-
Supplies - office	23,255	18,174	41,429
Meeting expense	40,861	11,064	51,925
Office equipment and furniture	17,819	6,584	24,403
Donations	-	-	-
Transportation	-	-	-
Supplies - conference	4,222	-	4,222
Total expenses	\$ 20,826,797	\$ 4,785,278	\$ 25,612,075

See accompanying notes to the consolidated financial statements.

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2021 AND 2020

	2021	2020
Cash flows from operating activities		
Change in net assets	\$ 5,233,080	\$ 1,512,616
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	741,170	896,160
Amortization of software	321,672	229,260
Loss (gain) on investments	(1,225,247)	(217,907)
(Increase) decrease in accounts receivable	(1,431,984)	(108,753)
(Increase) decrease in due from State of Florida	25,173	-
(Increase) decrease in prepaid expenses	(531,377)	26,203
(Increase) decrease in deposits	2,917	-
Increase (decrease) in accounts payable and accrued expenses	(188,409)	(764,029)
Increase (decrease) in deferred revenue	12,479	(57,722)
Increase (decrease) in liability for other postemployment benefits	(350,669)	169,467
Increase (decrease) in employee benefit liabilities	471,622	419,700
Net cash provided by operating activities	3,080,427	2,104,995
Cash flows from investing activities		
Purchase of investments	(5,238,301)	(6,150,087)
Proceeds from sales of investments	4,960,421	4,907,185
Software development costs	(321,280)	(459,141)
Purchase of property and equipment	(368,358)	(113,206)
Net cash (used in) investing activities	(967,518)	(1,815,249)
Net increase in cash and cash equivalents	2,112,909	289,746
Cash and cash equivalents at beginning of year	13,354,485	13,064,739
Cash and cash equivalents at end of year	\$ 15,467,394	\$ 13,354,485
Supplemental Disclosures:		
Cash paid for income taxes	\$ 1,022,907	\$ 180,586

See accompanying notes to the consolidated financial statements.

FLORIDA ASSOCIATION OF COURT CLERKS, INC. AND SUBSIDIARIES
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
JUNE 30, 2021 AND 2020

NOTE 1: *Summary of Significant Accounting Policies*

The following summary describes the significant accounting policies followed by the Florida Association of Court Clerks, Inc. (d/b/a Florida Court Clerks & Comptrollers) (FCCC), FACC Services Group, LLC (d/b/a CiviTek), and CiviTek National, Inc. (d/b/a Kestrel) in the presentation of the consolidated financial statements.

FCCC is a tax-exempt entity organized to enable the members of FCCC, Florida's Clerks of Court and Comptrollers, to more efficiently and effectively serve their constituents. This function is accomplished through legislative updates of laws affecting court clerks, educational seminars and workshops, and publications. Additionally, the FCCC administers several government contracts, as more fully described in Note 10.

CiviTek is a single member-owned, limited liability company of FCCC formed to administer all other activities entered into by FCCC. Its primary activities consist of providing technical assistance and software support to Florida's Clerks of Court and Comptrollers, and providing technical assistance in the implementation and administration of government contracts for FCCC.

Kestrel is a for-profit C-Corporation formed on October 31, 2011. Its primary activity is to provide payment solutions to governmental entities other than the Court Clerks and Comptrollers of the state of Florida. Kestrel focuses on developing partnerships and direct services for these entities. Kestrel is wholly owned by FCCC.

Principles of Consolidation

The consolidated financial statements include the accounts of FCCC, CiviTek, and Kestrel. All significant accounts and transactions have been eliminated in consolidation. The term "Organization" refers to FCCC, CiviTek, and Kestrel, collectively.

The consolidated financial statements include the consolidated statements of financial position, consolidated statements of activities, consolidated statements of functional expenses, and consolidated statements of cash flows, as determined using the accrual basis of accounting. Accordingly, revenue and expenses are recognized as earned or incurred.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 1: <i>Summary of Significant Accounting Policies (continued)</i>
--

Basis of Presentation

The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting principles generally accepted in the United States of America. The financial statements are presented in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958-205 *Not-for-Profit Entities – Presentation of Financial Statements*.

Under the provisions ASC 958-205, net assets and revenues, and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors, and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Cash and Cash Equivalents

Cash and cash equivalents, consist of checking and money market accounts, and liquid short-term investments in U.S. Government Securities through a bank repurchase agreement and mutual funds. Cash and cash equivalents are stated at cost plus accrued interest, which approximates market value.

Investments

Investments represent investments in certificates of deposit with varying maturities greater than three months and bond and equity mutual funds. The investment holdings are reported at fair value with gains and losses included in the statements of activities. Investment return is presented net of investment fees.

Accounts Receivable

Accounts receivable consist primarily of amounts due from various clerks for contractual services provided, E-filing Authority, administrative fees due from the Florida Local Government Investment Trust (the Trust), and E-commerce. This revenue is deemed to be fully collectible and an allowance for uncollectible amounts has not been recorded.

NOTE 1: <i>Summary of Significant Accounting Policies (continued)</i>
--

Due from the State of Florida

This balance is comprised of amounts billed to the State of Florida Department of Revenue (FDOR) for services performed in connection with the Child Support Enforcement contract (Contract No. CC700), amounts billed to the Florida Department of Highway Safety and Motor Vehicles for services performed in connection with the Communication Subsystem contract, and for miscellaneous grant amounts billed to other state agencies.

Property and Equipment

Land, buildings, furniture, leasehold improvements, vehicles, and equipment are carried at cost less accumulated depreciation. Depreciation is based on estimated service lives of depreciable assets and is provided using the straight-line allocation method. Property and equipment costing \$5,000 or more are recorded at cost with estimated lives of three to ten years for furniture, vehicles and equipment, and fifteen to thirty years for various buildings and leasehold improvements. Fully depreciated assets are retained in property and depreciation accounts until they are removed from service. In the case of disposals, assets and related depreciation are removed from the accounts and the net amounts, less the proceeds from disposal, are charged or credited to income.

Software Development Costs

The Organization develops and utilizes internal software to support the operations of various programs. Costs incurred in this effort are accounted for under the provisions of FASB ASC 350-40, *Internal Use Software*, whereby direct costs related to development and enhancement of internal use software is capitalized, and costs related to maintenance are expensed as incurred. The Organization capitalizes its direct internal costs of labor and associated employee benefits that qualify as development or enhancement. These software development costs are amortized over the estimated useful life which management has determined ranges from three to five years.

Revenue Recognition

In general, revenues are recognized when the earnings process is substantially complete and goods have been delivered or services performed. Revenues primarily consist of government contract revenues, e-commerce, management fees (CCIS and Florida Trust), and from registration fees.

Functional Allocation of Expenses

The costs of providing the various programs and activities have been summarized on a functional basis. Accordingly, certain costs have been allocated among the programs and supporting services benefited. Allocations are determined by management on an equitable basis based on an employee direct labor hour rate.

NOTE 1: <i>Summary of Significant Accounting Policies (continued)</i>
--

Income Taxes

FCCC has been recognized by the Internal Revenue Service as tax-exempt under Section 501(c)(6) of the Internal Revenue Code (IRC).

CiviTek is considered to be a disregarded entity for purposes of filing information returns or income tax returns. In June 2000, the Florida Association of Court Clerks' Service Corporation, a taxable subsidiary, was merged into CiviTek, a limited liability company. The net assets of the taxable subsidiary were contributed to the newly formed limited liability company in complete liquidation of the taxable subsidiary. During its existence, the taxable subsidiary was required to pay income tax on its net taxable income. FCCC and CiviTek, a disregarded entity, are required to pay income taxes on any unrelated business income in fiscal years ended after June 30, 2000.

FCCC and CiviTek file consolidated informational returns in the U.S. federal jurisdiction. With a few general exceptions, this consolidated return is no longer subject to U.S. federal, state, and local tax examinations by tax authorities for the years before 2017.

Kestrel is a for-profit corporation and files federal and state tax returns as required. For the year ended June 30, 2020, Kestrel's estimated tax liability was \$322,000, respectively. This is reported as an accrued expense in the statement of financial position. There is no estimated tax liability recorded as of June 30, 2021.

Employee Benefit Liabilities

The Organization has adopted benefit policies for employees for Paid Leave Time (PLT), covering vacation and sick time, and for Retirement Severance Benefits (RSB). Amounts for each benefit are accrued in the accompanying financial statements in accordance with the Organization's accounting policies. The PLT policy provides for employees to earn leave at rates dependent upon years of service, with unused portions above a balance of 80 hours either paid out annually or carried over to the next year, at the option of the employee. If an employee exceeds 300 hours of PLT accrual, the excess over 300 hours will automatically be paid out to the employee at the end of the calendar year. The RSB policy provides for a one-time payment of this benefit upon retirement to any employee who has met the criteria of being at least 59 ½ years old and with 10 years of continuous service at their retirement date.

Subsequent Events

The Organization has evaluated subsequent events through October 20, 2021, which is the date the consolidated financial statements were available to be issued.

Reclassifications

Certain reclassifications were made to the previous year's amounts in order to conform to the current year presentation.

NOTE 1: Summary of Significant Accounting Policies (continued)

New Accounting Pronouncement's Implemented

For the year ended June 30, 2021, the Organization adopted the provisions of Financial Accounting Standards Board, Accounting Standards Update No. 2014-09, *Revenue from Contracts with Customers (Topic 606)*. The standard implements a five-step process for revenue recognition that focuses on transfer of control and defines a contract as “an agreement between two or more parties that creates legally enforceable rights and obligations.” The adoption of the standard had limited impact on the Organization’s revenue.

Future Implementation of Accounting Pronouncements

In February 2016, the FASB issued ASU 2016-02 Leases (Topic 842), which sets out the principles for the recognition, measurement, presentation, and disclosure of leases for both parties to a contract (i.e., lessees and lessors). The new standard requires lessees to apply a dual approach, classifying leases as either finance or operating leases based on the principle of whether or not the lease is effectively a financed purchase by the lessee. In June 2020, the FASB extended the effective implementation date of the ASU to fiscal years beginning after December 15, 2021. The Company is currently evaluating the impact of the adoption of ASU 2016-02 on its financial statements.

NOTE 2: Cash and Cash Equivalents
--

Cash and cash equivalents are composed of the following as of June 30:

	2021		2020	
	<u>Bank Balance</u>	<u>Book Balance</u>	<u>Bank Balance</u>	<u>Book Balance</u>
Cash	<u>\$ 19,066,775</u>	<u>\$ 17,246,380</u>	<u>\$ 17,867,103</u>	<u>\$ 15,333,335</u>

The balances reported above include the cash balance reported on the consolidated statement of financial position as “Assets held for others – Central Disbursement Unit (CDU account).” This balance is discussed in further detail in Note 6. The balance as of June 30, 2021 and 2020 was \$1,778,986 and \$1,978,850, respectively.

The Organization maintains cash balances at two banks. Accounts are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. At June 30, 2021 and 2020, the Organization’s uninsured cash balances were \$18,066,775 and \$16,867,103, respectively.

NOTE 3: Investments

ASC Topic 820, *Fair Value Measurements and Disclosures*, issued by the FASB, establishes a framework of measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC Topic 820 are described below:

- **Level 1**—Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.
- **Level 2**—Inputs to the valuation methodology include: (1) quoted market prices for similar assets or liabilities in active markets; (2) quoted prices for identical or similar assets or liabilities in inactive markets; (3) inputs other than quoted prices that are observable for the asset or liability; and (4) inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- **Level 3**—Inputs to the valuation methodology are unobservable and significant to the fair value measurement. The Organization holds no Level 3 investments.

Investments consist of the following as of June 30:

		2021		
Fair Value Measurements		Historical Cost	Unrealized Gains (Losses)	Market and Carrying Value
Short-term investments:				
Cash and cash equivalents	Level 1	\$ 47,489	\$ -	\$ 47,489
Equity and exchange traded funds	Level 1	3,481,530	891,229	4,372,759
Bond funds	Level 2	7,130,874	156,536	7,287,410
Total short-term investments		\$ 10,659,893	\$ 1,047,765	\$ 11,707,658
		2020		
Fair Value Measurements		Historical Cost	Unrealized Gains (Losses)	Market and Carrying Value
Short-term investments:				
Cash and cash equivalents	Level 1	\$ 385,150	\$ -	\$ 385,150
Equity and exchange traded funds	Level 1	3,147,221	397,075	3,544,296
Bond funds	Level 2	6,085,698	189,387	6,275,085
Total short-term investments		\$ 9,618,069	\$ 586,462	\$ 10,204,531

NOTE 3: Investments (continued)

The components of investment income (net of investment fees) on cash and investments consist of the following as of June 30:

	2021	2020
Interest and dividends	\$ 278,357	\$ 293,999
Realized and unrealized gains	1,225,247	217,907
Total investment income	<u>\$ 1,503,604</u>	<u>\$ 511,906</u>

NOTE 4: Property and Equipment

Property and equipment consisted of the following as of June 30:

	2021	2020
Land	\$ 609,024	\$ 609,024
Building	1,649,190	1,649,190
Furniture	277,090	277,090
Leasehold improvements	394,651	388,043
Equipment	8,728,546	8,575,762
Vehicles	<u>176,044</u>	<u>176,044</u>
Total property and equipment	11,834,545	11,675,153
Less: accumulated depreciation	<u>(9,267,278)</u>	<u>(8,735,074)</u>
Property and equipment, net	<u>\$ 2,567,267</u>	<u>\$ 2,940,079</u>

Total depreciation expense for the years ended June 30, 2021 and 2020, was \$741,170 and \$896,160, respectively.

NOTE 5: Receivables

Account receivable consist of the following as of June 30:

	2021	2020
Accounts receivable - Clerks	\$ 273,282	\$ 153,605
Accounts receivable - E-Filing Authority	478,924	496,062
Accounts receivable - Other	680,698	526,376
Accounts receivable - E-commerce	<u>1,890,266</u>	<u>715,143</u>
Total accounts receivable	<u>\$ 3,323,170</u>	<u>\$ 1,891,186</u>

NOTE 5: *Receivables (continued)*

Amounts due from the State of Florida consist of the following as of June 30:

	2021	2020
Florida Department of Revenue - (CC700)	\$ 265,146	\$ 290,319
Florida Department of Highway Safety and Motor Vehicles - TCATS	76,159	76,159
Total due from State of Florida	<u>\$ 341,305</u>	<u>\$ 366,478</u>

NOTE 6: *Assets Held for Others – Central Disbursement Unit*

The Florida State Disbursement Unit (SDU) was created by Florida Statutes, s. 61.1824 to process court ordered and certain other child support receipts and disbursements. The Florida Court Clerks and Comptrollers have the option to contract with the SDU provider to process private child support cases. The Organization was required to open a bank account in the Organization's name for these type transactions. As of June 30, 2021 and 2020, the Organization had a cash balance of \$1,778,986 and \$1,978,850, respectively, in the financial statements as funds held for the benefit of others (e.g., money owed to custodial parents). The cash balance is offset in the financial statement with a corresponding liability.

NOTE 7: *Software Development Costs*

Capitalized software development costs as of June 30, 2021 and 2020 consisted of the following:

	2021	2020
Software Development Costs	\$ 1,328,136	\$ 1,192,368
Less: Accumulated Amortization	<u>(550,932)</u>	<u>(229,260)</u>
Net Software Development Costs	777,204	963,108
Software Development in Process	<u>\$ 491,327</u>	<u>305,815</u>
Total Software Costs, Net	<u>\$ 1,268,531</u>	<u>\$ 1,268,923</u>

Amortization expense for the years ended June 30, 2021 and 2020, was \$321,672 and \$229,260, respectively.

Future amortization expense of the computer software is anticipated to be as follows:

<u>For the Years Ending June 30,</u>	<u>Amount</u>
2022	\$ 340,529
2023	264,543
2024	<u>172,132</u>
Total	<u>\$ 777,204</u>

NOTE 8: <i>Lease Commitments</i>

Operating Leases

On October 24, 2018, the Organization entered into a long-term lease agreement for office space which expires on February 28, 2024. For the years ended June 30, 2021 and 2020, total rental expense for operating leases was \$237,883 and \$329,049, respectively.

The future minimum lease payments required under long-term lease agreements are as follows:

<u>For the Years Ending June 30,</u>	<u>Amount</u>
2022	149,323
2023	122,790
2024	<u>81,860</u>
Total minimum lease payments	<u>\$ 353,973</u>

NOTE 9: <i>Retirement and Other Postemployment Benefits</i>
--

The Organization offers its salaried employees the opportunity to participate in a deferred compensation plan upon the attainment of three months' service under IRC Section 401(k).

Participating employees may contribute to the 401(k) plan via salary deferrals and are limited only by certain provisions of the IRC. Contributions to the plan by the employer are discretionary.

Employer contributions to the 401(k) plan for the years ended June 30, 2021 and 2020, were \$837,628 and \$784,304, respectively.

Other Postemployment Benefits

Effective January 1, 2006, the Organization adopted a Retiree Health Reimbursement Plan (the Plan) in which eligible employees can receive reimbursement of eligible medical expenses upon retirement. To be considered a participant in the Plan, an employee must retire from the Organization and have completed at least ten years of service, and have attained the age of sixty-five. The Plan qualifies as a medical plan under Section 105 of the IRC. The Organization makes annual contributions to fund the Plan depending on the funded status of the plan.

NOTE 9: Retirement and Other Postemployment Benefits (continued)

The Organization obtains an actuarial valuation for the Plan every two years. The most recent valuation was completed as of June 30, 2021. The figures reported as of June 30, 2020 were based on projected amounts from the June 30, 2019 actuarial report. The table below sets forth the changes in benefit obligations, changes in Plan assets and the funded status as of June 30:

	2021	2020
Change in benefit obligation:		
Benefit obligation, beginning of year	\$ 1,908,160	\$ 1,774,384
Service cost	111,290	111,290
Interest cost	66,213	60,736
Benefits paid	(24,003)	(38,250)
Actuarial (gain)	355,195	-
Total benefit obligation, end of year	<u>\$ 2,416,855</u>	<u>\$ 1,908,160</u>
Change in plan assets:		
Fair value of plan assets, beginning of year	\$ 1,833,749	\$ 1,869,440
Actual return on plan assets	579,702	20,093
Contributions to the plan	325,000	-
Benefits paid	(24,003)	(38,250)
Administrative expenses	(21,335)	(17,534)
Total fair value of plan assets, end of year	<u>\$ 2,693,113</u>	<u>\$ 1,833,749</u>
Funded status - (overfunded)	<u>\$ (276,258)</u>	<u>\$ 74,411</u>

The net periodic benefit cost included the following components for the years ended June 30:

	2021	2020
Service cost	\$ 111,290	\$ 111,290
Interest cost	66,213	60,736
Expected return on plan assets	(89,889)	(92,521)
Amortization of transition obligation	-	2,934
Net periodic benefit cost	<u>\$ 87,614</u>	<u>\$ 82,439</u>

The following economic assumptions were used:

	2021	2020
Weighted-average discount rate	2.77%	3.46%
Expected long-term rate of return on plan assets	6.00%	5.00%

NOTE 9: Retirement and Other Postemployment Benefits (continued)

The Organization made a contribution of \$325,000 to the Plan in fiscal year 2021.

The following benefit payments are expected to be paid:

<u>Year</u>	<u>Amount</u>
2022	64,668
2023	68,502
2024	67,783
2025	82,426
2026	92,491
2027-2030	416,139
	<u>\$ 792,009</u>

The investment policy of the Plan is to invest heavily in equity securities of large capitalization companies in developed markets. The Plan's weighted-average asset allocation as of June 30 by asset category, are as follows:

Fair Value Measurements at June 30, 2021		
Quoted Prices in Active Markets for Identical Assets (Level 1)		
<u>Asset Class</u>	<u>Total</u>	<u>Pct.</u>
Equity securities	\$ 1,974,055	73%
Fixed income securities	441,804	16%
Cash and money market	184,311	7%
Alternative investments	92,943	4%
Total fair value	<u>\$ 2,693,113</u>	

Fair Value Measurements at June 30, 2020		
Quoted Prices in Active Markets for Identical Assets (Level 1)		
<u>Asset Class</u>	<u>Total</u>	<u>Pct.</u>
Equity securities	\$ 1,384,348	75%
Fixed income securities	303,776	17%
Cash and money market	145,625	8%
Total fair value	<u>\$ 1,833,749</u>	

NOTE 10: Government Contracts

The following is a summary of government contracts for the years ended June 30:

	2021	2020
Traffic Citation Accountability and Transmission System	\$ 916,570	\$ 920,429
FDOR Contract CC700	2,122,913	2,122,913
Child Support Enforcement CLERC System	1,127,997	1,360,920
Maintenance and service contracts	2,194,373	1,956,324
E-Filing Authority contract	3,520,007	3,374,224
Total government contracts	\$ 9,881,860	\$ 9,734,810

Traffic Citation Accountability and Transmission System (TCATS) Contracts

The Organization has entered into an agreement with the Florida Department of Highway Safety and Motor Vehicles to design, establish, operate, upgrade, and maintain a statewide Uniform Traffic Citation Accounting and Transmission System (TCATS). TCATS is an automated method of transmitting Uniform Traffic Citation (UTC) data from the sixty-seven Florida Court Clerks and Comptrollers' offices to the Department of Highway Safety and Motor Vehicles' database. TCATS allows Florida's Clerks of Court and Comptrollers to electronically transfer Citation, Disposition, and D6 data from their traffic management systems to FCCC, who in turn, consolidates the reports and transmits them to DHSMV.

Florida Department of Revenue - Contract CC700

The FCCC contracted to operate and maintain an automated state case registry, which must contain records of certain child support cases as required by the United States Department of Health and Human Services. On October 1, 2008, the contract changed the management of the SDU to the Florida Department of Revenue with the FCCC providing operation and maintenance of the CLERC system as necessary for the support of the SDU. This contract also supports FCCC's Resolution Team. All future contract revenues are also subject to the availability of federal and state funds.

Child Support Enforcement - Local Entity Repository Collection (CLERC) System Contract

The CLERC application was established by the Legislature in 1992 and became operational in 1994. The CLERC system provides a common application for child support and alimony processing and case maintenance. The Organization designed CLERC to comply with Florida Statutes that mandated all depositories for child support be integrated. CLERC functions include: case maintenance, receipting, daily payment procedures, delinquency/judgment, warrant operations, and reporting. The Organization is currently in the maintenance and operating phase of this project. Revenues related to this contract are now included in the CC700 contract with the FDOR described above.

NOTE 10: <i>Government Contracts (continued)</i>

Maintenance and Service Contracts

The Organization provides software support and maintenance to Florida's Clerks of Court and Comptrollers, including court related case maintenance, jury selection, witness tracking, data vaulting, website hosting and official records. In addition, the Organization has designed a case maintenance system specifically for Florida's Clerks of Court and Comptrollers, which replaced the previous Comprehensive Case Management Systems (CCMS) applications. CLERICUS was designed and implemented as a fully integrated case maintenance system for all case types and was developed using the Microsoft.NET framework. Thirty-seven counties are currently utilizing the CLERICUS software.

E-Filing Authority

The Florida Courts E-Filing Authority (the Authority) was established pursuant to Chapter 163, Florida Statutes. The Authority was established to create a public entity to manage the design, implementation, operation, upgrade, support, and maintenance of a portal for the receipt of electronically filed court records. The Authority has contracted with the Organization for the design, development, implementation, operation, upgrading, support, and maintenance of a state-wide E-Filing Court Records Portal (the Portal). Prior to this agreement, the Organization has operated the Portal under contract with the Authority at its own internal cost.

NOTE 11: <i>Additional Programs</i>
--

MyFloridaCounty

CiviTek developed an internet portal for citizens in participating counties to make available online child support payments and case inquiry, record index searches, document ordering, and traffic payments. CiviTek earns processing fees from each transaction running through the internet portal. CiviTek recognizes all associated MyFloridaCounty revenues when the earnings process is substantially complete and goods have been delivered or services performed. Revenues recognized for the years ended June 30, 2021 and 2020, were \$8,869,938 and \$8,391,197, respectively.

Comprehensive Case Information System (CCIS)

The CCIS is a secured internet portal providing a single point of access for state-wide court case information. CCIS contains court case information maintained by Florida's Clerks of Court and Comptrollers. Users are granted access to court case information consistent with their specific roles and responsibilities based on Florida Statutes, Rules of Court, and Federal Guidelines. CCIS is designed for use by the judicial community, state and local law enforcement, state agencies, and the Florida Legislature as well as federal criminal justice agencies.

In a change to the Florida Statutes effective in fiscal year 2005, the Florida Legislature added a distribution to the Clerk's Association detailed in Section 28.24(12)(e)1. Each Court Clerk must submit ten cents of the four-dollar fee collected to fund court-related technology to the Clerk's Association for use in developing, administering, and maintaining the CCIS. Fees recognized for the years ended June 30, 2021 and 2020, were \$2,813,988 and \$2,108,349, respectively.

NOTE 11: *Additional Programs (continued)*

Florida Local Government Investment Trust

The Trust was established under the laws of the State of Florida for the purpose of providing investment funds through which public entities may pool funds in order to take advantage of permitted investments and maximize investment earnings. Three of the six Trustees of the Trust are appointed by the Executive Committee of FCCC. The Trust has entered into an agreement with the Organization to provide administrative services. Administrative fees paid to the Organization by the Trust totaled \$604,968 and \$567,870 for the years ended June 30, 2021 and 2020, respectively. In addition, the Trust has entered into an agreement with the Organization to provide education and training to local governments. Fees paid to the Organization by the Trust under this agreement totaled \$273,837 and \$245,791 for the years ended June 30, 2021 and 2020, respectively.

MyPaymentPortal

Kestrel was established to provide payment processing services to non-Clerk related government entities. This is performed through the use of MyPaymentPortal.com and a product called “PayNow”. These services are structured similarly to the other services, where the user pays a convenience fee to process online payments. The growth in this offering has risen as more entities are brought on for payment processing. Revenues recognized for the years ended June 30, 2021 and 2020, were \$7,641,678 and \$4,696,826, respectively.

NOTE 12: *Board Designated Net Assets*

The Operating Reserve Fund represents the designated funds set aside by action of the Board of Directors. The Operating Reserve is intended to provide an internal source of funds for situations such as one-time unbudgeted expenses that are critical in nature, unanticipated loss in funding, or uninsured losses. The Operating Reserve is not intended to replace a permanent loss of funds or eliminate an ongoing budget gap. During fiscal year 2019, the board updated its reserve policy and increased the required reserve amount. The Board Designated Operating Reserve as of June 30, 2021 and 2020 was \$7,078,503 and \$6,638,865, respectively.

NOTE 13: *Schedule of Expenditures of Federal Awards*

The Organization did not expend federal awards in excess of \$750,000 during the fiscal year ended June 30, 2021. Therefore, a federal single audit was not performed.

NOTE 14: *Liquidity and Availability*

Financial assets available for general expenditures within one year are as follows as of June 30, 2021 and 2020:

	2021	2020
Cash and cash equivalents	\$ 15,467,394	\$ 13,354,485
Short term investments	11,707,658	10,204,531
Accounts receivable	3,636,100	2,257,664
Total financial assets available for general expenditures within one year	<u>\$ 30,811,152</u>	<u>\$ 25,816,680</u>

The Organization monitors cash availability on a weekly basis. Accounts payable are released with mindfulness of cash on hand. The Organization maintains an operating reserve (see Note 12) that can be utilized in periods of low cash on hand. The operating reserve was \$7,078,503 and \$6,638,865 as of June 30, 2021 and 2020, respectively.

NOTE 15: *Uncertain Income Tax Positions*

The Organization accounts for income taxes as required by FASB ASC 740, Income Taxes. Using that guidance, tax positions initially need to be recognized in the financial statements when it is more-likely-than-not the positions will be sustained upon examination by the tax authorities. It also provides guidance for derecognition, classification, interest and penalties, accounting in interim periods, disclosure and transition.

As of June 30, 2021, the Organization had no uncertain tax positions that qualify for either recognition or disclosure in the financial statements. Additionally, the Organization had no interest and penalties related to income taxes.

NOTE 16: *Coronavirus (COVID-19)*

In early 2020, an outbreak of a novel strain of coronavirus (COVID-19) emerged globally. As a result, events have occurred domestically in the United States and globally, including mandates from federal, state and local authorities, leading to an overall decline in economic activity. The ultimate impact of the epidemic on the future financial performance of the Organization cannot be reasonably estimated at this time.

NOTE 17: *Restatement of Net Assets*

As reported in Note 7, the Organization develops and utilizes internal software to support the operations of various programs. The Organization has adopted the provisions of FASB ASC 350-40, *Internal Use Software*, whereby direct costs related to development and enhancement of internal use software is capitalized, and costs related to maintenance are expensed as incurred.

NOTE 17: Restatement of Net Assets (continued)

The Organization has made a restatement to the June 30, 2020 financial statements as part of this adoption. The following is a summary of the line items in the financial statements that were restated.

	2020		
	Previously Reported	Adjustment	Restated
<i>Statement of Financial Position</i>			
Software development costs	\$ -	\$ 1,498,183	\$ 1,498,183
Accumulated amortization	-	(229,260)	(229,260)
All other reported assets	31,229,721	-	31,229,721
Total assets	31,229,721	1,268,923	32,498,644
Total liabilities	7,200,203	-	7,200,203
Net assets	24,029,518	1,268,923	25,298,441
Total liabilities and net assets	\$ 31,229,721	\$ 1,268,923	\$ 32,498,644
<i>Statement of Activities</i>			
Revenues	\$ 27,124,691	\$ -	\$ 27,124,691
Operating expenses	25,841,956	(459,141)	25,382,815
Amortization expense	-	229,260	229,260
Total expenses	25,841,956	(229,881)	25,612,075
Change in net assets	1,282,735	229,881	1,512,616
Net assets, beginning of year	22,746,783	1,039,042	23,785,825
Net assets, end of year	\$ 24,029,518	\$ 1,268,923	\$ 25,298,441
<i>Statement of Cash Flows</i>			
Change net assets	\$ 1,282,735	\$ 229,881	\$ 1,512,616
Amortization expense	-	229,260	229,260
Other adjustments	363,119	-	363,119
Net cash provided by operating activities	1,645,854	459,141	2,104,995
Software development costs	-	(459,141)	(459,141)
Other investing activities	(1,356,108)	-	(1,356,108)
Net cash provided by investing activities	\$ (1,356,108)	\$ (459,141)	\$ (1,815,249)
Net change in cash	\$ 289,746	\$ -	\$ 289,746

SUPPLEMENTARY INFORMATION

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONSOLIDATING STATEMENT OF FINANCIAL POSITION
JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2020)

	2021			Consolidating Entries	Consolidated Totals	2020
	FCCC	CiviTek	Kestrel			Consolidated Totals
ASSETS						
Current assets						
Cash and cash equivalents	\$ 388,270	\$ 11,460,939	\$ 3,618,185	\$ -	\$ 15,467,394	\$ 13,354,485
Short-term investments	4,023,672	7,683,986	-	-	11,707,658	10,204,531
Accounts receivable	744,760	2,575,301	3,109	-	3,323,170	1,891,186
Due from FCCC	-	1,172,246	-	(1,172,246)	-	-
Due from Kestrel	27,614	527,962	-	(555,576)	-	-
Due from CiviTek	10	-	744,601	(744,611)	-	-
Due from the State of Florida	341,305	-	-	-	341,305	366,478
Prepaid expenses	30,498	468,934	-	-	499,432	491,195
Total current assets	5,556,129	23,889,368	4,365,895	(2,472,433)	31,338,959	26,307,875
Property and equipment, net	23,236	2,544,031	-	-	2,567,267	2,940,079
Software development cost, net	-	1,268,531	-	-	1,268,531	1,268,923
Other assets						
Prepaid expenses and deposits	-	523,140	-	-	523,140	2,917
Investment in subsidiary	26,832,399	-	-	(26,832,399)	-	-
Asset for other postemployment benefit	41,439	234,819	-	-	276,258	-
Total other assets	26,873,838	757,959	-	(26,832,399)	799,398	2,917
Assets held for others - Central Disbursement Unit (CDU account)	1,778,986	-	-	-	1,778,986	1,978,850
TOTAL ASSETS	\$ 34,232,189	\$ 28,459,889	\$ 4,365,895	\$ (29,304,832)	\$ 37,753,141	\$ 32,498,644
LIABILITIES AND NET ASSETS						
Current liabilities						
Accounts payable and accrued expenses	\$ 200,311	\$ 2,331,514	\$ -	\$ -	\$ 2,531,825	2,720,234
Due to CiviTek	1,171,025	-	555,576	(1,726,601)	-	-
Due to FCCC	-	1,231	-	(1,231)	-	-
Due to Kestrel	-	744,601	-	(744,601)	-	-
Deferred revenue	14,650	284,235	-	-	298,885	286,406
Total current liabilities	1,385,986	3,361,581	555,576	(2,472,433)	2,830,710	3,006,640
Long-term liabilities						
Employee benefit liabilities	535,696	2,076,228	-	-	2,611,924	2,140,302
Liability for other postemployment benefit	-	-	-	-	-	74,411
Total long-term liabilities	535,696	2,076,228	-	-	2,611,924	2,214,713
Assets held for others - Central Disbursement Unit (CDU account)	1,778,986	-	-	-	1,778,986	1,978,850
TOTAL LIABILITIES	3,700,668	5,437,809	555,576	(2,472,433)	7,221,620	7,200,203
NET ASSETS	30,531,521	23,022,080	3,810,319	(26,832,399)	30,531,521	25,298,441
TOTAL LIABILITIES AND NET ASSETS	\$ 34,232,189	\$ 28,459,889	\$ 4,365,895	\$ (29,304,832)	\$ 37,753,141	\$ 32,498,644

FLORIDA ASSOCIATION OF COURT CLERKS, INC.
(d/b/a FLORIDA COURT CLERKS & COMPTROLLERS),
FACC SERVICES GROUP, LLC (d/b/a CIVITEK), AND CIVITEK NATIONAL, INC. (d/b/a KESTREL)
CONSOLIDATING STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2021
(WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2020)

	2021				2020	
	FCCC	CiviTek	Kestrel	Consolidating Entries	Consolidated Totals	Consolidated Totals
Revenues						
Government contracts	\$ 7,687,487	\$ 2,181,732	\$ 12,641	\$ -	\$ 9,881,860	\$ 9,734,810
MyFloridaCounty fees	-	8,869,938	-	-	8,869,938	8,391,197
MyPaymentPortal fees	-	-	7,641,678	-	7,641,678	4,696,826
Comprehensive Case Information						
System fees (CCIS)	2,813,988	-	-	-	2,813,988	2,108,349
Investment income, net of investment fees	511,107	992,497	-	-	1,503,604	511,906
Management fees - Florida Trust	-	604,968	-	-	604,968	567,870
Miscellaneous	100,684	375,647	-	-	476,331	376,192
Conferences, seminars, and workshops	396,011	-	-	-	396,011	355,750
Education allocation - Florida Trust	273,837	-	-	-	273,837	245,791
Membership dues	136,000	-	-	-	136,000	136,000
Intercompany contracts	-	12,223,913	-	(12,223,913)	-	-
Total revenues	11,919,114	25,248,695	7,654,319	(12,223,913)	32,598,215	27,124,691
Expenses						
MyFloridaCounty	-	5,414,071	-	-	5,414,071	5,626,512
MyPaymentPortal	-	4,658,675	5,444,158	(4,715,324)	5,387,509	3,313,983
E-Filing Portal	3,520,007	3,440,350	-	(3,432,528)	3,527,829	3,374,574
Other Program Support	817,767	2,462,406	-	-	3,280,173	2,607,297
Comprehensive Case Information						
System (CCIS)	2,056,029	2,056,009	-	(2,056,029)	2,056,009	1,935,748
Child Support Enforcement Program	690,220	1,611,118	-	(690,220)	1,611,118	1,975,512
Comprehensive Case Management System	-	1,447,940	-	-	1,447,940	1,322,162
Member Services	1,383,821	-	-	-	1,383,821	1,473,469
Legislative Program Services	1,039,279	-	-	-	1,039,279	1,194,077
State Disbursement Unit - Case Registry						
and Resolution Team	1,118,803	474,105	-	(1,118,803)	474,105	645,508
Communication	455,286	-	-	-	455,286	448,958
TurboCourt	-	454,105	-	-	454,105	516,872
Florida Trust - Administration	-	425,481	-	-	425,481	539,438
Communications Subsystem						
Contract (TCATS)	211,009	211,009	-	(211,009)	211,009	401,013
Technical Assistance Program (TAP)	-	197,400	-	-	197,400	236,952
Total expenses	11,292,221	22,852,669	5,444,158	(12,223,913)	27,365,135	25,612,075
Increase in net assets before equity in earnings of subsidiary	626,893	2,396,026	2,210,161	-	5,233,080	1,512,616
Equity in earnings of subsidiary	4,606,187	-	-	(4,606,187)	-	-
Change in net assets	5,233,080	2,396,026	2,210,161	(4,606,187)	5,233,080	1,512,616
Net assets, beginning of year, as restated	25,298,441	20,626,054	1,600,158	(22,226,212)	25,298,441	23,785,825
NET ASSETS, END OF YEAR	\$ 30,531,521	\$ 23,022,080	\$ 3,810,319	\$ (26,832,399)	\$ 30,531,521	\$ 25,298,441