

**BOARD MEETING MINUTES OF THE
GOVERNMENT FINANCE OFFICERS' ASSOCIATION OF MISSOURI
June 15, 2020**

First Vice President Barb Flint called the meeting to order at 9:07 a.m. The meeting was held using Zoom. Officers present were Immediate Past President Lori Obermoeller, City of Creve Coeur, First Vice President Barbara Flint, City of Eureka, and Secretary Julie O'Guinn, Duckett Creek Sewer District. Board members present were Michelle Daniel, City of Farmington, Bette Wordelman, City of Lee's Summit, Karen Dilber, City of Maplewood, Donna Swatzell, City of Nixa, Debbie Parks, City of Republic, Marcella McCoy, City of Warrensburg and Stuart Haynes, MML.

Old Business:

2020-21 Budget

The board reviewed the draft budget provided by Michelle Daniel with the City of Farmington.

Michelle Daniel stated she included a budget workshop with a fee of \$225 for 15 people.

Lori Obermoeller suggested \$355 for both the budget workshop and the conference but it will probably be higher than that. She stated the spring conference fee is \$32,000 which seems high. We normally don't spend \$20,000.

Michelle stated she included \$28,000 for the conference and \$4,000 for potential hotel costs or additional costs. She used 2017-18 May conference information since in May 2018 we only spent a little over \$14,000. Lori Obermoeller asked if the 2018 year was the year we hosted national. It was agreed that is why the cost was less that year.

Barb Flint discussed a possible penalty for the hotel this year. She said she guesses we're not going to have high attendance with travel bans.

Lori Obermoeller stated the dues that are sent to chapters totals \$20 each or only \$6,500 sent out. We paid two payments in one year so that is why the comparative year was inflated.

Julie suggested addressing the cost offset of software to be put back on the agenda for the next budget cycle as that was the original intent by the board who approved the expense at the time. Debbie Parks agreed.

Michelle Daniel stated that there is a \$23,380 loss even with including those adjustments and keeping conference fee increases of \$130 from \$105 and \$250 from \$175.

Lori Obermoeller stated she was not in favor of this as it is too big of an increase.

MOTION: Lori motioned to increase the fee to \$160 for the annual conference, spring conference. Debbie Parks seconded. Motion passed.

The current seminar rate is at \$95. Lori suggested \$120 for the seminars. Those numbers are using 75 in attendance. There is usually about 65-75. We can go back down to 65 just because of the virus.

MOTION: Lori motioned to increase the seminar rate to \$120. Karen Dilber seconded. Motion passed.

Michelle Daniel stated we are still \$23,530 negative. She increased the price but dropped people down.

She stated she used 80 attendees for the spring conference which leaves \$31,348.31 for an ending cash balance. Michelle Daniel stated that she rolled those numbers forward for 2022 and including \$160 for the spring conference rate with 70 in attendance and a \$120 seminar fee with \$25,000 in conference fees. She stated that might be high and If we need to drop that down by \$5,255 we have an ending cash balance of just over \$26,000.

Barb Flint suggested we revisit this next budget year and start a lot sooner. She understands this is an extraordinary year but we should target to have these discussions at our January meeting for better decisions and better forecasting.

Michelle Daniel was asked if she was going to continue to keep helping with the financial reports. Michelle Daniel stated she is available to continue helping if needed. Michelle has software access and found that there was a problem with the original reports due to unfamiliarity of the software and totals weren't rolled forward which was easily corrected.

Barb Flint indicated that a Bank signature card update is complete. We may add Michelle Daniel and another person to the bank signature card in the future.

It is also important for all officers to be able to attend meetings.

Barb Flint will include everyone in the emails with reports. Barb Flint stated she has one email from Kat Gill who is under the impression she can't be on the board any more. Donna Swatzell also will leave the board.

Debbie Parks stated that the southwest chapter has not had their meeting and board swearing in due to the COVID-19 outbreak so she will be doing that this month or in July.

Barb Flint stated she will look forward to having financial reports prior to the August meeting and asked if there was a motion to accept the budget as amended.

MOTION: Lori Obermoeller moved to accept the 2020-21 budget with a \$23,530 deficit. Marcella McCoy seconded. Motion passed.

Lori Obermoeller asked for financials at least a week prior to the meeting so we have the time to review it. Barb Flint agreed that everything should go out to the board one week prior to the meeting.

MOTION: Lori Obermoeller motioned to adjourn the meeting at 9:44 a.m. Marcella McCoy seconded. Motion passed.

Meeting adjourned.