

<u>TITLE OF THE RESOLUTION</u>	To transfer Appropriation Reserves
<u>STATUTORY REFERENCE</u>	NJSA 40A:4-59
<u>INSTANCE WHEN YOU WOULD TYPICALLY USE</u>	During the first 3 months of any fiscal year
<u>LIMITATIONS</u>	No transfers may be made from Appropriation Reserves for: 1) Contingent 2) Deferred Charges 3) Down Payments 4) Capital Improvement Fund
<u>RELATED STATUTORY OR OTHER REFERENCES</u>	None
<u>NUMBER OF COPIES DLGS</u>	None
<u>DOCUMENTATION REQUIRED</u>	None
<u>OTHER INFORMATION</u>	None
<u>VOTE FOR PASSAGE</u>	2/3 of the full membership
<u>EFFECTIVE DATE</u>	Date of passage
<u>THE PROPER FORM AND HOW TO FILL IT IN</u>	Please see sample resolution on the next page
<u>VOTE NECESSARY</u>	N/A
<u>DATE OF FILING</u>	N/A

RESOLUTION

WHEREAS, various 20PY bills have been presented for payment this year, which bills represent obligations of the prior fiscal year and were not covered by order number and/or recorded at the time of transfers between the 20PY Budget in the last two months of 20PY; and

WHEREAS, N.J.S. 40A:4-59 provides that all unexpended balances carried forward after the close of the fiscal year are available, until lapsed at the closed of the succeeding year, to meet specific claims, commitments or contracts incurred during the preceding fiscal year, and allow transfers to be made from unexpended balances to those which are expected to be insufficient during the first three months of the succeeding year;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Jerseyville, in the County of Jersey, State of New Jersey, (2/3 of the majority of the full membership concurring herein) that the transfers in the amount of \$xxx,xxx.xx be made between the 20PY Budget Appropriation Reserves as follows:

	<u>FROM</u>	<u>TO</u>
Administrative and Executive Salaries and Wages	\$xxx,xxx.xx	
Police Administration Other Expenses		\$xxx,xxx.xx
Roll Call		