

# GOVERNMENT FINANCE OFFICERS ASSOCIATION OF NEW JERSEY

*Promoting Excellence in Financial Management*

LORI RUSSO, President & CFO Marlboro Township  
MICHAEL MARTIN 1st Vice President & CFO Long Branch  
CHRISTOPHER BATTAGLIA, 2<sup>nd</sup> Vice President & CFO Borough of Essex Fells

## BILL HOMA GFOANJ SCHOLARSHIP APPLICATION 2026 Academic Year

GFOANJ is making available (4) scholarships of up to \$1,500.00 through the Association's Collegiate and CMFO Track Scholarship programs. *Please review the criteria below before completing the application and make sure to submit all requested materials.*

NAME: \_\_\_\_\_

ADDRESS: \_\_\_\_\_  
\_\_\_\_\_

TELEPHONE: \_\_\_\_\_ EMAIL: \_\_\_\_\_

COLLEGE: \_\_\_\_\_ MAJOR: \_\_\_\_\_

DEGREE: \_\_\_\_\_ GRADUATION DATE: \_\_\_\_\_

*Please select one scholarship program below.*

### **GFOA COLLEGIATE SCHOLARSHIP** \_\_\_\_\_

AWARD: GFOANJ will award a \$1,500.00 academic scholarship and either the cost of registration for (2) attendees at GFOANJ's Fall Conference in 2026; or (1) room for a (2) night stay at GFOA's Fall Conference in 2026.

CRITERIA: Applicants must be residents of New Jersey and must be full or part time students with a declared major in a field of study related to accounting, finance, or an equivalent subject. Applicants must include unofficial transcripts, a minimum of (2) sealed letters of recommendation, and a (1) page statement regarding their public sector career plans and why they deserve this scholarship.

### **GFOA CMFO TRACK SCHOLARSHIP** \_\_\_\_\_

AWARD: GFOANJ will award (1) scholarship to cover the cost of tuition for (1) of following eligible programs: Municipal Finance Administration; Municipal Budget Process; Municipal Current Fund Accounting 1; Municipal Current Fund Accounting 2; Municipal Capital and Trust Fund Accounting; Municipal Utility Fund Accounting; Principles of Financial Management; Preparation of Annual Financial Statements; and, CMFO Exam Review Statutes/Accounting. This scholarship will also include the cost of registration for (2) attendees at GFOANJ's Fall Conference in 2025 and (1) room for a (2) night stay at GFOANJ's Fall Conference in 2026.

CRITERIA: Applicants must be residents of New Jersey. Applicants must have graduated from a (4) year course of study at a recognized college or university with a major course study in business administration, accounting, or an equivalent subject. Applicants must possess (6) credits in Introduction to financial accounting or managerial accounting (accounting 101 and 102) at the college level; or, must have (4) years of full-time experience as a municipal director of finance, assistant director of finance, fiscal officer, municipal comptroller, assistant comptroller, municipal treasurer, assistant municipal treasurer or deputy treasurer in any local unit. Applicants who do not possess (4) years of full-time experience in such a position may substitute (1) year of college education for (1) year of experience, up to a maximum of (2) years of college education. (1) full year of college education is equal to 30 college credits. Applicants must produce a certification of “Years of Service” needs if qualifying under full-time experience and must not be eligible for reimbursement by their employer for CMFO Curriculum.

Applicants must also submit a minimum of (2) sealed letters of recommendations and a (1) page statement regarding their public sector career plans and why they deserve this scholarship. This scholarship is a (1) time, non-recurring award payable directly to the Rutgers Center for Local Government Studies. Should the scholarship recipient be enrolled in more than one course concurrently, the GFOANJ will pay for the most expensive course.

*Please submit all materials to “Attention Scholarship Committee” by email to [info@gfoanj.org](mailto:info@gfoanj.org) by February 6, 2026!*



*Bill Homa was a devoted public servant and teacher. After graduating with an accounting degree from William Paterson University, Bill spent the first 7 years of his professional career as a Municipal Auditor for Samuel Klein & Co. Bill transitioned into the job of Chief Financial Officer & Certified Tax Collector for the Township of Cedar Grove, where he worked for 39 years until his retirement in July of 2022. During that time Bill earned his CPA (Certified Public Accountant), RMA (Registered Municipal Accountant), CMFO (Certified Municipal Finance Officer), CTC (Certified Tax Collector), QPA (Qualified Purchasing Agent) and PSA (Public School Accountant) licenses.*

*In addition to his time in Cedar Grove, Bill was a Rutgers University Co-Adjunct Professor, teaching financial management courses for 36 years. For 30 years, Bill and his wife Angela, owned & operated Professional Government Educators, a company that provided continuing education opportunities for those serving in municipal or county government. However, Bill's true passion in life was teaching and he loved helping others in gaining the skill set needed for them to prosper in their chosen profession. Bill proudly served as the President of GFOANJ from 2009 to 2011. GFOANJ named the scholarship program after Bill in 2014 to honor his memory and legacy as an integral part of educating and mentoring public finance leaders for decades.*