



Government Finance Officers
Association of New Jersey

GFOA of NJ
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**Government Finance Officers of New Jersey
Minutes
Meeting of December 2, 2016, 10:00 AM
Jumping Brook Country Club**

Meeting was called to order by Douglas Petix 10:00 AM.

ROLL CALL:

OFFICERS		
President (15-17)	Douglas Petix	Present
1 st Vice President	Jon Rheinhardt	Absent
A2 nd Vice President	Gerry Seneski	Absent
3 rd Vice President	Joseph P. Monzo	Present
Treasurer	John Antonides	Present
Secretary	Gabriela V. Dos Santos	Present
BOARD MEMBERS		
Northern Area Chair	Joseph A. Kovalcik,	Absent
	Roy Riggitano	Absent
	Matt Laracy	Present
	VACANT	
Central Area	Natasha Turchan	Absent
	Lou Mason Neely	Absent
	Lori Russo	Present
	VACANT	
Southern Area	Roxanne Tosto	Absent
	Sharon Smith	Absent
	Thomas Merchel	Present
	Cynthia Lindsay	Absent
At Large Members	Sandra Webb	Absent
	Paula Doll	Absent
	Joanne Louth	Absent
	David Miller	Present
PAST PRESIDENTS		
Immed. Past Pres (2013-2015)	Jason Gabloff	Absent
2012-2013	David Hollberg	Present
2010-2012	William Homa	Absent
2009-2010	Alan Negreann	Present
EXECUTIVE DIRECTOR		
Executive Director	Michael K. Drulis	Present

PRESIDENTS REPORT

Doug commenced the meeting by welcoming everyone. He addressed the committee list and that he is open to any changes or requests. He announced that two at large members, Sandra Webb and Joanne Louth resigned from the board. Doug referenced the authority per the By-Laws to appoint at large members. He confirmed appointing Padjama Rao, CFO of Montclair to replace Sandra Webb. Doug also requested any recommendations for Joanne’s replacement. Doug shared with the board members the reasons for the recent board resignations and that they shared a sentiment of not being included. He expressed his responsibility as president to address this notion and asked for feedback from the members. The Fall Conferenced was very successful and also very different this year, and some of the feeling of non-inclusiveness may have stemmed from this event. Doug questioned if he should, beyond congregating committees, specifically assign tasks/events etc. Alan touched on the fact that members that come to the board with great attributes, but are clearly expected at first to learn and grow with the board. After an initial growth curve, members are expected to initiate leadership roles which requires an individual effort. Doug clarified that the By-Laws and our mission clearly state the responsibilities of the board members and what the expectations are for their roles.

The consensus was that change is a good thing but not always well received, and that if there is any room for improvement, it is in the area of communication.

Doug discussed a sense of the board to implement more social/area events. He also discussed the link to the budget and the allocation of funds to area socials. This is an opportunity for members to step up and develop events. The discussion touched on the golf outing, and the shift to a “day at the races” event as another type of social event for the membership.

A discussion regarding the approval of payments and the need for additional internal controls regarding the approval of disbursements. Alan recommended that the Cash Management plan be reviewed since certain guidelines are already memorialized and to develop policies from that starting point.

Motion to charge the Finance Committee with the task of presenting procedures for disbursements/approvals and further implementation of internal controls.

Motion: Hollberg
Second: Monzo
Aye: Unanimous except as noted below
Opposed:
Abstain:
MOTION CARRIED

EXECUTIVE DIRECTOR

Executive Director Michael Drulis provided a brief overview of his report (see attached report).

SECRETARY REPORT

Minutes from the October 7, 2016 Executive Committee meeting were presented for approval.

Motion to accept the minutes from October 7, 2016.

Motion: Monzo
Second: Antonides
Aye: Unanimous except as noted below
Opposed:
Abstain: Merchel, Hollberg, Negreann
MOTION CARRIED

TREASURER'S REPORT

Treasurer's report was received and reviewed. Report is attached.

Motion to approve the Treasurer's report.

Motion: Dos Santos
Second: Miller
Aye: Unanimous
Opposed:
Abstain:
MOTION CARRIED

COMMITTEE REPORTS

FALL CONFERENCE & EDUCATION

Alan commended the program, but also highlighted that there needs to be more focus on the appropriate time for the annual membership meeting. The By-Laws require the annual meeting at the conference and that it is an opportunity for members to be a part of the operation. Monzo requested feedback on the surveys from the conference and for the comments to be shared with the board. The first batch were shared with the conference committee, Matt Larcy confirmed that the committee will be sharing the comments and will also be initiating a call for topics.

FINANCE

Review the By-Laws for the membership requirement for this committee.

NOMINATING

Addressed in President's report.

SETTLEMENT

Review the By-Laws for the membership requirements for this committee.

AFFILIATES

No report.

BOARD OF EXAMINERS

The committee met with Shannon from the DLGS regarding the December Exam and that there were minor modifications made. There are approximately 40 people sitting for the December exam.

BY-LAWS/PROCEDURES

Alan requested that consideration be given that he and Bill be moved to the Past Presidents column and have other members chair the committee.

MICHAEL – I MISSED ALAN'S OPINION ON THE PROPOSED CHANGE TO THE FALL CONFERENCE COMMITTEE.

Alan noted that while he understands the basis for the proposed change, he questioned whether the alteration would unintentionally prevent new members from participating on the board, as regular members often start board participation on the Fall Conference committee.

Alan also stated that according to the bylaws, the Annual Business Meeting should be held during the Fall Conference. He noted that this allows regular members to participate in board discussions and communicate with the board. Alan asked that a time slot be carved out during the conference for the meeting, going forward.

BY-LAWS/PROCEDURES

Working with Jason Martucci on several issues including Electronic Tax Sales. The larger issue still remains electronic disbursements. Deadline for comments is December 16th. The State is proactively moving forward with an electronic budget process. Expectation is to have it rolled out for testing in 2017 and Piloted in 2018. Requested that the GFOA be included on any discussion panel for the development of this process.

RECRUITMENT

No report.

SCHOLARSHIP FOUNDATION BOARD:

No report.

GOLF OUTING

See president's report.

SEMINARS & SOCIALS

Addressed during President's report; potential for adding a budget line specifically for socials in order to encourage board members to organize periodic events. Dos Santos spoke about the "Women at Work" seminar slated for March of 2017 which is Women's History Month. It is scheduled to be a full day event. Pricing for the location and speaker is to be secured by December and a formal budget presented. The day will include a key note speaker, panel discussions and interactive learning as well as a networking event.

OLD BUSINESS

2017 Fall Conference pricing to be discussed at the next meeting. The contract for the Golden Nugget has been signed for Calendar Years 2017 & 2018.

NEW BUSINESS

2017 meeting schedule attached to Executive Director's Report.

Motion to adjourn the meeting at 11:47 AM

Motion: Hollberg
Second: Miller
Aye: Unanimous
No:
Abstain:
MOTION CARRIED