



Government Finance Officers  
Association of New Jersey

GFOA of NJ  
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**Government Finance Officers of New Jersey  
Minutes  
Meeting of February 12, 2016, 10:00 AM  
Jumping Brook Country Club, Neptune, New Jersey**

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Meeting was called to order by Doug Petix at 10:00 AM

ROLL CALL:

<b>OFFICERS</b>		
President (2015-2016)	Doug Petix	Present
Immed. Past President (13-15)	Jason Gabloff	Present
1 <sup>st</sup> Vice President	Cynthia Lindsay	Present
2 <sup>nd</sup> Vice President	Jon Rheinhardt	Present
3 <sup>rd</sup> Vice President	John Antonides	Present
Treasurer	Paula Doll	Present
Secretary	Catherine Henderson	Absent
<b>BOARD MEMBERS</b>		
Northern Area Chair	Joseph A. Kovalcik, <b>Chair</b>	Present
	David Hollberg	Present
	Roy Riggitano	Present
	Gabriela Simoes Dos Santos	Absent
	Alan Negreann	Absent
Central Area	William Homa	Absent
	Joe Monzo, <b>Chair</b>	Present
	Lou Mason Neely	Absent
	Natasha Turchan	Absent
Southern Area	Lori Russo	Present
	Gerry Seneski, <b>Chair</b>	Present
	Roxanne Tosto	Absent
	Thomas Merchel	Present
At Large Members	Sharon Smith	Present
	Sandra Webb	Absent
	Joanne Louth	Absent
	David Miller	Present
<b>PAST PRESIDENTS</b>		
2010-2012	William Homa	Absent
2009-2010	Alan Negreann	Absent
2012-2013	David Hollberg	Present

EXECUTIVE DIRECTOR		
Executive Director	Michael K. Drulis	Present
	Greg Mayers	Present
	Aiden Sander	Present

## PRESIDENTS REPORT

GFOA of NJ President Doug Petix welcomed all board member in attendance. Petix began the meeting highlighting his President’s report. Petix noted the GFOA of NJ Conference Task Force and himself met at the Golden Nugget Hotel in Atlantic City to view the property and learn the layout of the conference. Petix remarked how professional the Golden Nugget staff was and saw the change in location as a positive experience. Petix shared his enthusiasm for the upcoming Annual Fall Conference

Petix provided a brief update regarding the Spring Mini-conference which will be held at FEA Conference Center in Monroe Township on April 29. Tim Cunningham, DLG Director has been confirmed as a speaker along with an attorney from Morristown hospital case (taxation of hospitals). Sessions include hostile work environment consequences of losing ethical compass offering ethics credits. Phoenix Advisors will present hot topics in professional finance. In total the mini-conference will offer 6 classes. Traditionally offered at \$95. The Board agreed \$95 for members this year, however agreed to raise registration rate for spring mini-conference in 2017.

Petix attended the NJSLOM affiliates meeting along with with Jason Gabloff, Michael Drulis, and staff.

Petix asked Executive Director Michael Drulis to present the executive director report.

## EXECUTIVE DIRECTOR

Drulis began the Executive Director Report discussing the new Executive Board Committee. New board members have been added to committees. Committee designation was included in meeting materials and distributed to the Board.

Michael asked Norther Area Chair Joe Kovalick to provide further details. Kovalcik introduced Matt Laracy and provided his biography. Kovalcik recommended Laracy to the GFOA of NJ Board in the vacant of North section. Jason Gabloff and Jon Rheinhardt offered their professional recommendation for Laracy.

Drulis then discussed the meeting dates of GFOA board meetings as they may occur too early in the month to provide financials accurate reports for the month. Dave Hollberg noted that the meetings shouldn’t be based around the Treasurer’s report and financial information. Those in attendance agreed and understood the delay in reporting the financials for the month in its entirety.

In the last two years the Treasurers Report was done using QuickBooks then converted to excel. Drulis recommended utilizing the report from QuickBooks format. Drulis asked what internal controls need to be implemented? John Antonides suggested using the expenditure list as the bill list. The Board was in favor in change of format.

## EXECUTIVE DIRECTOR

Executive Director Michael Drulis reported on a variety of areas. (See Attached Report)

- 148 dues paying member to date. Up 10 at this time from the previous year
- A membership mailing was sent out earlier than last year. Seeing steady increase in membership
- Filing with Nisivoccia continues to go well, reduced rate due to QuickBook usage
- Scholarship committee awarded to one individual. Awaiting response from IRS on documents filed to change criteria for scholarship
- Provided update on uncollected balance from 2014 and 2015 Annual Fall Conference. Staff has called and mailed invoices to outstanding registrations. Provided list of all people with outstanding balance in meeting materials. Asked board for help in reaching out to these individuals. Board agreed to personally contact them
- Noted that 2015 Fall Conference was the largest in recent history
- 2016 Fall Conference Task Force comprised of cross-section of active members
- Discussed preliminary agenda of 2016 Spring Mini-conference. Will send to Jon for CEU approval
- Asking for Newsletter articles for Winter edition
- Updated contract listing, included in meeting materials
- Pension and Health benefits commission released this week. Staff will review
- Included list of bills of interest for the GFOA of NJ
- Included financial statements in meeting material

## SECRETARY REPORT

Minutes from the December 11, 2015 were presented for approval.

**Motion to edit the minutes from October 9, 2015, by removing Natasha Turchan's motion from the two motions regarding the GFOA of NJ scholarship. It was Roxanne Tosto who made the motions. Motion to edit Oct 9 minutes and approve November 16 minutes.**

**Motion: Rheinhardt**  
**Second: Lindsay**  
**Aye: Unanimous except as noted below**  
**Opposed:**  
**Abstain: Henderson, Dos Santos, Homa, Negreann, Neely, Turchan, Tosto, Webb, Louth**  
**MOTION CARRIED**

## TREASURER'S REPORT

Treasurer's report was received and reviewed. Report is attached.

**Motion to approve the February 12, 2016 Treasurer's report.**

**Motion: Kovalcik**  
**Second: Doll**  
**Aye: Unanimous**  
**Opposed:**  
**Abstain:**  
**MOTION CARRIED**

## COMMITTEE REPORTS

## AFFILIATES

No Report

## BOARD OF EXAMINERS

Rheinhardt reported the test will be audited by the DLGS and there is consideration to change the test format.

## BY-LAWS/PROCEDURES

**Motion to accept Alan N. recommendations for electronic election. Motion passed to provide electronic election bylaw amendment to the full membership at the Annual Fall Conference.**

**Motion: Kovalcik**  
**Second: Hollberg**  
**Aye: Unanimous**  
**Opposed:**  
**Abstain:**  
**MOTION CARRIED**

**Motion to accept Daniel Kaminski as a GFOA of NJ Honorary Lifetime Member.**

**Motion: Monzo**  
**Second: Kovalcik**  
**Aye: Unanimous**  
**Opposed:**  
**Abstain:**  
**MOTION CARRIED**

## FALL CONFERENCE & EDUCATION

The Fall Conference Task Force met and flushed out ideas for sessions and speakers. The task force will meet every 30 days to keep momentum. GFOA of NJ will promote the event heavily following the Spring Mini-conference. The task force will invite accounting software vendors to teach their customers how use software. Dave Hollberg suggested providing preliminary agenda at Spring Mini-conference to build interest. Task force is targeting QPA, county finance professionals, and other professions to attend the conference. Task force vetting ideas for outdoor events and social gatherings. Task force also proposed having a band or DJ at outside events or restaurants in Golden Nugget. Task force looking into discounts on spas and restaurants with customized menu for restaurants in Golden Nugget. Involving more vendor sponsorship for the conference will help reduce event costs which were the highest price points of the 2015 Annual Fall Conference.

## FINANCE

Petix Submitted budget to Drulis who will distribute to the finance committee for approval.

## GOLF OUTING

Will take place on June 22, 2016. Golf Outing advertised at Annual Fall Conference.

## LEGISLATIVE/PENSION UPDATE

The Pension and Benefit Study Commission released its Supplemental Report on Health Benefits New Jersey Pension and Health Benefit Study Commission. The report recommended shifting costs to school districts to pay for health benefits of retirees. Board members believed the report represented a scare tactic for pensioners by the Administration. Monzo asked the board to submit comments on the report to him and Doug Petix to report to the League's Pension Committee.

A discussed ensued on proposed legislation dealing with Energy tax receipts. The legislation allows the tax receipts only be used to go to lowering property tax. Board member supported the legislations but did not think it would pass with the current Governor.

## NOMINATING COMMITTEE

See President's Report

### Motion to accept Mathew Laracy to GFOA of NJ Executive Board

**Motion:** Rheinhardt

**Second:** Hollberg

**Aye:** Unanimous

**Opposed:**

**Abstain:**

**MOTION CARRIED**

## RECRUITMENT

Monzo and Gabriela Simoes Dos Santos are working with a few colleges to recruit members.

## SCHOLARSHIP FOUNDATION BOARD

Cynthia Lindsay noted she had someone ask her if the granddaughter of a PRS member would qualify for scholarship. Board agreed that Lindsay should let candidate know that they should apply and let the committee discuss their qualifications further.

## SEMINARS & SOCIALS

No Report

## SETTLEMENT

No Report

## OLD BUSINESS

None

## NEW BUSINESS

Thomas Mershel discussed possibility of having an electronic forum for GFOA of NJ members to share information or ask questions. GFOA of NJ staff will look to implement on the GFOA of NJ website.

Petix asked that if the board has any suggestions or new business to send to Drulis for distribution to the board.

Lindsay provided an update on Atlantic City financial situation. Bond rating agencies are still evaluating Atlantic City. Counsel and Mayor met with Sweeney and Governor Christie to develop new legislation to

help the city and other struggling towns. Legislation on expanding casinos outside of AC continues to move through legislature. Atlantic City foreclosure and vacant properties are the highest in the nation. Atlantic County handcuffed by pending Atlantic City legislation.

Board agreed to send fruit basket to Catherine Henderson whose health condition has worsened.

**Motion to adjourn the meeting**

**Motion:** Rheinhardt  
**Second:** Doll  
**Aye:** Unanimous  
**No:**  
**Abstain:**

**MOTION CARRIED**

DRAFT