



Government Finance Officers
Association of New Jersey

GFOA of NJ
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**Government Finance Officers of New Jersey
Minutes
Meeting of June 10, 2016, 10:03 AM
Jumping Brook Country Club**

Meeting was called to order by Douglas Petix at 8:15AM

ROLL CALL:

OFFICERS		
President (2015-2016)	Douglas Petix	Present
Immed. Past President (13-15)	Jason Gabloff	Present
1 st Vice President	Cynthia Lindsay	Present
2 nd Vice President	Jon Rheinhardt	Present
3 rd Vice President	John Antonides	Absent
Treasurer	Paula Doll	Present
Secretary	Catherine Henderson	Present
BOARD MEMBERS		
Northern Area Chair	Joseph A. Kovalcik, Chair	Absent
	David Hollberg	Present
	Roy Riggitano	Present
	Gabriela Simoes Dos Santos	Present
	Alan Negreann	Present
	William Homa	Present
	Matt Laracy	Absent
Central Area	Joe Monzo, Chair	Present
	Lou Mason Neely	Absent
	Natasha Turchan	Present
	Lori Russo	Present
Southern Area	Gerry Seneski, Chair	Present
	Roxanne Tosto	Present
	Thomas Merchel	Present
	Sharon Smith	Present
At Large Members	Sandra Webb	
	Joanne Louth	Present
	David Miller	Present
PAST PRESIDENTS		
2010-2012	William Homa	Present
2009-2010	Alan Negreann	Present
2012-2013	David Hollberg	Present

EXECUTIVE DIRECTOR		
Executive Director	Michael K. Drulis	Present

PRESIDENTS REPORT

GFOA of NJ President Douglas Petix welcomed all board members in attendance. Petix then turned to the 2016 Mini Conference, noting that 107 registrants participated. The efforts of the legislative committee were then lauded, noting the action of the committee to get electronic claimants signature approved. Finally,

EXECUTIVE DIRECTOR

Executive Director Michael Drulis provided a brief review of his report. (See Attached Report)

SECRETARY REPORT

Minutes from the April 29, 2016 Executive Committee meeting were presented for approval.

Motion to accept the minutes from February 12 minutes

Motion: Gabloff
Second: Doll
Aye: Unanimous except as noted below
Opposed:
Abstain: Rheinhardt, Turchan, & Simoes Dos Santos
MOTION CARRIED

TREASURER’S REPORT

Treasurer’s report was received and reviewed. Report is attached.

Motion to approve the April 29, 2016 Treasurer’s report.

Motion: Monzo
Second: Miller
Aye: Unanimous
Opposed:
Abstain:
MOTION CARRIED

COMMITTEE REPORTS

AFFILIATES

Petix delivered the report, noting the desire of The Managers Association to do a joint session in September. He responded that while he would like to do something but the effort of the association is on the fall conference. Petix then noted the Managers are only asking for speakers for their board meeting, and that he would pose the question to the GFOA of NJ board. Petix asked why the GFOA of NJ would provide speakers for their meeting, especially without reciprocity. However, he noted collaboration is always beneficial. Joe Monzo stated he would possibly speak and asked that the topics be sent to him. The meeting is scheduled for the 14th/15th of September.

BOARD OF EXAMINERS

New test to be administered. Rheinhardt noted that payroll questions that were not taught have been a point of discussion. Rheinhardt continued that nearly 40 people took the test and that the new question, which caused the issues, was worth 10 points. He continued that while the question hadn't been taught the question was logical. Homa noted that the question alone would not cause someone to fail. Rheinhardt noted the highest score, 98, and the lowest score, 31. He continued that Miller was in attendance as well and they both deemed the test fair. Gabloff noted the direction of the test away from reciting facts and more into logical progression of realities of the job.

BY-LAWS/PROCEDURES

No Report.

FALL CONFERENCE & EDUCATION

Jon Rheinhardt delivered the Fall Conference report, noting the composition of the committee. Rheinhardt then noted how the organization has never had speakers lined up so early, and the marketing efforts of the committee. He then discussed Chris Battaglia's idea to have vendor educate members on how to use vendor technology. Rheinhardt then discussed the Vendor Reception and how the committee is planning to hold the event in the Golden Nugget Marina. Additionally, he focused on the President's Reception and the decision to have a whiskey and wine tasting with yard games. A dress code for the reception was then discussed. Finally, Rheinhardt noted that RUSH, a restaurant on the Golden Nugget property, has live entertainment every night, which will allow for a unique guest experience. Petix noted that the conference will be a change and his initial reluctance, which has subsided with his exposure to the site and the staff. The price reduction of hotel rooms was also discussed, along with the benefit of free parking. The duration of the contract between the association and the Golden Nugget was also bounced around. Drulis asked members to register and reserve their rooms as soon as possible, as the block was filling up. Additionally, Rheinhardt noted that payment must be submitted before the conference. Dave Miller contributed that the conference will feature all new speakers. Financial issues were then discussed, particularly consumption during the President's Reception. Gerry Seneski commented that in past years a number of attendees left the property after the last session on Thursday, and if increased numbers have been considered due to the increased entertainment of the 2016 conference.

FINANCE

Petix started the Finance Committee Report, noting some previous issues. Petix noted that previously the Executive Director would do the deposits and back ups, with two signatures on the check. However, with online banking and more digital banking practices, the committee has been discussing how to handle security and controls between the treasurer and the Executive Director. Petix questioned what controls are in place to prevent embarrassment and asked the board for insight in to how to best handle this. Petix asked if the association wanted to stop doing electronic banking and go back to solely checks. Seneski questioned if checks are still accepted by everyone, additionally he noted that he can receive an email every time a payment in excess of \$1000 is issued, and stated that this could be a solution. Bill Homa suggested looking at best practices regarding technology. Seneski noted that with Investors Bank, a requirement for two signatures can be added for a transaction of any amount. Dave Holberg noted that the association has been asking the state for electronic submission of budgets for nearly 20 years and that going back to checks would undermine this.

GOLF OUTING

Petix noted the previous years the Golf Outing has not been what it once was and whether an evaluation of the event was best. He continued that recently there have been more sponsors than members. Gabloff agreed and Rheinhardt noted that a social event should still exist. Some suggestions were a day at the races, a baseball game, etc. Monzo suggested members reach out to colleagues to drive up attendance. Holberg noted that a decision should be made shortly, as the golf course will most likely ask the association to renew for next year. The board suggested suspending the golf outing and potentially coming back to the event in the future. Drulis noted that the event should be something that members would take the day off of work for and be passionate about. Petix noted John Antonides' efforts and thanked him.

Motion to suspend by Joe Monzo, seconded by Holberg, unanimous aye. Motion carried.

LEGISLATIVE/PENSION UPDATE

Joe Monzo delivered the report, starting with bill S-1857. The bill would require towns to hire full time employees in place of part time employees. Monzo noted the bill does not work for all towns, noting the bill would be untenable for small towns. Monzo then focused on ACR109, the amendment to require quarterly pension payments. He added the bill would not begin until 2021. Finally, he noted the republican efforts to revive the pension report done by the Christie administration. Drulis noted he does not believe the bill is dead. He noted the Transportation Trust Fund is something to consider, as the legislature needs to figure out one of the two. The recent Atlantic City issues were also discussed, noting the delays they caused to all other legislation. Alan Negrean noted the a paragraph in bill ACR109 would memorialize and guarantee the right of a pension. In most constitutions there is a guarantee that a law cannot be passed that would restrict a contract. This bill would add this right to the NJ constitution and prevent any municipality, state or federal body from violating a contract, i.e. pension payments. Negrean asked how many registered voters are expected to turnout in this November's election compared to public employees and their families. The board noted the more voters who turnout the less likely ACR109 is to pass. Drulis noted that expectations are for a large turnout. Drulis asked Monzo if this is something to convene the committee on to review, Monzo agreed. Holberg noted bill A-563, should be considered by the board and the committee.

NOMINATING COMMITTEE

Holberg delivered the report, noting he met with the President and Vice President, due to a resignation. Holberg noted he wanted to keep a balance of the makeup of the board and asked to hold off on a recommendation.

Motion to accept Mathew Laracy to GFOA of NJ Executive Board

Motion: Rheinhardt
Second: Hollberg
Aye: Unanimous
Opposed:
Abstain:
MOTION CARRIED

RECRUITMENT

No report. Negrean asked if there is a report that can be used if someone wants to go to a highschool or college for recruiting efforts. Rheinhardt noted the recruitment efforts of the Conference committee by offering new CFO's a complimentary registration for the first day of the conference.

SCHOLARSHIP FOUNDATION BOARD

Petix started the report, noting Negrean's and Gabloffs efforts to maintain compliance. Petix asked if a separate board should be created to handle scholarships. They would decide who to give them to and how to administer them. He continued that currently the scholarship is given to anyone whose deceased family member was a public employee. Paula Doll agreed on the need to change the requirements of the scholarship. Cynthia Lindsay inquired about the IRS's position on the scholarship; Drulis noted he is still waiting on the response of the IRS. Homa asked why the collectors have such an easy process, while the GFOA of NJ process is more difficult. Negrean asked for the IRS position, noting the decision to change the association names from Municipal Officers to Government Officers, to allow for a wider audience with regards to the scholarship.

SEMINARS & SOCIALS

Petix noted the northern sector has been working on a social event.

SETTLEMENT

No Report

OLD BUSINESS

Alan Negrean motioned making former President Ron Angelo a lifetime member, Gabloff seconded.

NEW BUSINESS

None

Motion to adjourn the meeting at 11:26 AM

Motion: Monzo
Second: Turchan
Aye: Unanimous
No:
Abstain:

MOTION CARRIED