



Government Finance Officers
Association of New Jersey

GFOA of NJ
308 West State St.
Trenton, NJ 08618
Phone (973) 423-3415
Fax (973) 778-0270
info@gfoanj.org

**Government Finance Officers of New Jersey
Minutes
Meeting of October 7, 2016, 10:03 AM
Jumping Brook Country Club**

Meeting was called to order by Douglas Petix at 10:00 AM

ROLL CALL:

OFFICERS		
President (2015-2016)	Douglas Petix	Present
Immed. Past President (13-15)	Jason Gabloff	Present
1 st Vice President	Cynthia Lindsay	Present
2 nd Vice President	Jon Rheinhardt	Present
3 rd Vice President	John Antonides	Present
Treasurer	Paula Doll	Absent
Secretary	Catherine Henderson	Present
BOARD MEMBERS		
Northern Area Chair	Joseph A. Kovalcik, Chair	Present
	David Hollberg	Absent
	Roy Riggitano	Present
	Gabriela Simoes Dos Santos	Present
	Alan Negreann	Absent
	William Homa	Absent
	Matt Laracy	Present
Central Area	Joe Monzo, Chair	Present
	Lou Mason Neely	Present
	Natasha Turchan	Absent
	Lori Russo	Present
Southern Area	Gerry Seneski, Chair	Present
	Roxanne Tosto	Present
	Thomas Merchel	Present
	Sharon Smith	Present
At Large Members	Sandra Webb	Absent
	Joanne Louth	Present
	David Miller	Present
PAST PRESIDENTS		
2010-2012	William Homa	Present
2009-2010	Alan Negreann	Present
2012-2013	David Hollberg	Present

EXECUTIVE DIRECTOR		
Executive Director	Michael K. Drulis	Present

PRESIDENTS REPORT

GFOA of NJ President Douglas Petix welcomed all board members in attendance. Petix then reviewed the bylaws of the association and noted this meeting was the first of the fiscal year. Petix asked that those in attendance review the committee assignments for the year. The executive committee is made up of (Get committee list). Petix noted the potential change in bylaws and asked the board to consider it, as it would be reviewed.

The Golf Outing event was also discussed, with Petix noting the last few events have not attracted members. Gerry Seneski mentioned that he thought the event should be social in nature and that a foursome golf event may not be conducive to this. The County's "Day at the Races" event, at Monmouth Racetrack, was the discussed. Dave Miller highlighted the benefits of the race event and the costs associated. Lou Neely cautioned changing the event because of the vendor participation, though Pewtix noted the lack of member participation made it a moot point. Joe Kovalcik recommended trying a new event and seeing how members respond.

Affiliate Committee:

Roy Riggitano was elected to head up the committee, and accepted. Petix then reviewed the relationship with some of the affiliate groups, noting how some had been beneficial while others had not. Cynthia Lindsay inquired about a possible relationship with the Purchasers Association. Roy will be tax collector, Seneski will take CPAs, Rheinhardt the League,

Board of Examiners

Review committee list

Legislation:

Joe Monzo will chair the committee

Seminar Socials:

Rolled in with the "Golf Committee" Kovalcik also volunteered to assist the committee.

Recruitment:

Matt Lararcy

Scholarship Foundation:

Board of Examiners:

EXECUTIVE DIRECTOR

Executive Director Michael Drulis provided a brief review of his report. (See Attached Report). Drulis focused on member recruitment, the 2016 NJLOM Annual Conference, and the 2016 Fall Conference. Outstanding collections for events were reviewed along with the loss of the Premier Sponsor membership.

Drulis finished his report noting the state of Trenton and updated the NJ gubernatorial race. Drulis noted that Sweeney and Fullop had both dropped out, leaving the door open to Phil Murphy.

SECRETARY REPORT

Minutes from the July, 2016 Executive Committee meeting were presented for approval.

Motion to accept the minutes from June 10 minutes

Motion: Rheinhardt
Second: Kovalcik
Aye: Unanimous except as noted below
Opposed:
Abstain: Antonides, Russo, and Gabloff
MOTION CARRIED

TREASURER'S REPORT

Treasurer's report was received and reviewed. Report is attached. John Antonides delivered the report.

Motion to approve the April 29, 2016 Treasurer's report.

Motion: Seneski
Second: Miller
Aye: Unanimous
Opposed:
Abstain:
MOTION CARRIED

COMMITTEE REPORTS

AFFILIATES

Monzo stated he will be speaking at the managers conference on September 15. Petix thanked Monzo for his participation.

BOARD OF EXAMINERS

Jon Rheinhardt noted that payroll questions that were not taught have been a point of discussion on the new test. Seneski agreed that a payroll questions should be included as it is pertinent to a CFO's job.

BY-LAWS/PROCEDURES

No Report.

FALL CONFERENCE & EDUCATION

Rheinhardt delivered the Fall Conference report, noting the efforts of the committee. Rheinhardt thanked the committee and noted the new sessions. Rheinhardt specifically mentioned the new CFO Roundtable and how successful the session was. The Happy Hour by the Bay was then discussed, along with the President's Reception which were all well received. Rheinhardt noted how people stayed for

the duration of the event and added he sent out a survey to the vendors asking them to provide feedback.

FINANCE

Antonides inquired were the association stands with the signature card. Drulis noted the bank has delayed the process as they require updated information and forms.

GOLF OUTING

Petix commented that in previous years the Golf Outing has not been what it once was, and questioned whether an evaluation of the event was best. He continued that recently there have been more sponsors than members. Gabloff agreed, and Rheinhardt noted that a social event should still exist. Some suggestions were a day at the races, a baseball game, etc. Monzo suggested members reach out to colleagues to drive up attendance. Holberg noted that a decision should be made shortly, as the golf course will most likely ask the association to renew for next year. The board suggested suspending the golf outing and potentially coming back to the event in the future. Drulis noted that the event should be something that members would take the day off of work for, and be passionate about. Petix noted John Antonides efforts and thanked him.

Motion to suspend Golf Outing.

Motion: Monzo
Second: Hollberg
Aye: Unanimous
Opposed:
Abstain:
MOTION CARRIED

LEGISLATIVE/PENSION UPDATE

Joe Monzo delivered the report, starting with the certification of funds. He added Seneski has been working with the division on electronic payment best practices. Governor Christie changed the best practice language to eliminate issue of new question, which would previously be harmless. Now you will get a no, even if you did not know it was the best practice. The previous penalty was much less than the current penalty. Additionally, by the time the best practice reports comes out, most towns have received the majority of their funding. Monzo noted the penalty could be incurred on the next year due to most of the funding having been already received. Monzo then focused on the Transportation Trust Fund and how an agreement between the NJ Assembly and Senate had just been reached. This would increase the gas tax by 23 cents and would generate approximately \$1.2 B annually. He noted the governor said all projects in action will cease and suggested towns tell contractors to go home and that issues will be resolved later. Seneski noted that towns are required to submit payment on contracted

and asked why state is not responsible as well. Vendor certification was also discussed, notably, Seneski's efforts.

NOMINATING COMMITTEE

Holberg delivered the report, noting he met with the President and Vice President, due to a resignation. Holberg noted he wanted to keep a balance of the makeup of the board and asked to hold off on a recommendation.

Motion to accept Mathew Laracy to GFOA of NJ Executive Board

Motion: Rheinhardt

Second: Hollberg

Aye: Unanimous

Opposed:

Abstain:

MOTION CARRIED

RECRUITMENT

No report. Negrean asked if there is a report that can be used, if someone wants to go to a high school or college for recruiting efforts. Rheinhardt noted the recruitment efforts of the Conference committee by offering new CFO's a complimentary registration for the first day of the conference.

SCHOLARSHIP FOUNDATION BOARD

Petix started the report, noting Negrean's and Gabloff's efforts to maintain compliance. Petix asked if a separate board should be created to handle scholarships. They would decide who to give them to and how to administer them. He continued that currently the scholarship is given to anyone whose deceased family member was a public employee. Paula Doll agreed on the need to change the requirements of the scholarship. Cynthia Lindsay inquired about the IRS's position on the scholarship; Drulis noted he is still waiting on the response of the IRS. Homa asked why the collectors have such an easy process, while the GFOA of NJ process is more difficult. Negrean asked for the IRS position, noting the decision to change the association names from Municipal Officers to Government Officers, to allow for a wider audience with regards to the scholarship.

SEMINARS & SOCIALS

Petix noted the northern sector has been working on a social event.

SETTLEMENT

No Report

OLD BUSINESS

Alan Negrean motioned making former President Ron Angelo a lifetime member, Gabloff seconded.

NEW BUSINESS

None

Minutes drafted by Aidan Sander, GFOA Executive Staff, Edited by Michael Drulis and respectfully submitted by our Secretary.

Motion to adjourn the meeting at 11:26 AM

Motion: Monzo
Second: Turchan
Aye: Unanimous
No:
Abstain:

MOTION CARRIED

DRAFT