

Government Finance Officers of New Jersey

Minutes of December 1, 2017

Jumping Brook Country Club

John Rheinhardt called the meeting to order

First item is the search for a new executive director the executive board interviewed John Donnadio and met with some of the staff of his firm. The board was impressed with the depth of the team that Mr. Donnadio has and the background in working for other similar institutions in the State of New Jersey and has selected Mr. Donnadio to fill the position of Executive Director.

John Donnadio thanked the board and is thrilled to be working with the GFOA

It was announced that Roxanne has resigned from the Board Jon asked members to suggest someone from the southern part of the state.

Mike Martin is looking into the having a social event “a day at the races” there was discussion as to either using the indoor or outdoor agreement was indoor

John Donnadio reported that he is going through the files and hopes to streamline some activities would like to step up attempts to maintain the 2% interest arbitration legislation. He had attended a chamber business event to raise awareness of the issue but that the incoming speaker had not heard from many locals.

The proposed new state and local tax deduction limits (SALT) is a concern along with elimination of advance refunding bonds is going to be a problem for towns. Dave Hollberg mention how much his town saved with these. On the 2% cap John has sent support to Sweeny however Sweeny was the champion of this so the new governor may have to deal with it. John will be meeting with the incoming chief of staff.

Adrienne Mapp mentioned that the proposed changes will also impact private activity bonds as well John Donnadio mentioned that was a good point

John Donnadio mentioned working with Association of Counties with a joint letter to go out supporting the 2% interest arbitration extension

A motion was made to approve catering contract Dave Hollberg second by Jason Gabloff motion carried

Motion to approve minutes motion by Gerry Seneski second by Gabriela Simones Dos Santos carried Natasha Turchan abstained motion carried

Motion to allow Sharon Smith to open account with investors for the association motion carried

No treasurer's report

Discussion on the mentoring program that Sharon Smith is organizing several members expressed a desire to support this program

Matthew Laracy provided a report on the Annual conference. There was a \$69,891 net profit the committee met to review comments. Matt is requesting ideas for next conference and the roll of John Donnadio in the conference. There were 50 new attendees more sponsors and there already is a platinum sponsor for next year. Welfare boards also would like to participate total attendance 416. Rooms were off the chart there were 36 vendors and 18 sponsors up from 10. Lincoln has already paid for next year. Vendors liked the spot lights and next year we may allow vendors to speak. John Donnadio mention NJAC allow this.

motion to close carried