CIA PART 1 - Exam Prep -Video Broadcast (CIA1 - VideoBroadcast)

DAY/S: 1	CPD:8	LEVEL: 1,2,3,4
SPECIALIZED		

The attached summary includes the layout of the first CIA Part 1 Masterclass to be presented in selected regions across South Africa.

By attending the Masterclass, you will:

- Increase your knowledge and skills in the areas of governance, risk and control;
- Stay on track to complete your studies;
- Cover the critical elements of the comprehensive study materials with the IIA's CIA learning system;
- Gain immediate insight to practical application of COSO's Internal Control framework, ISO 31 000 risk assessment methodology, and
- Have access to the more than 30 years' experience of the Presenter in the field of Internal Auditing.

COURSE OBJECTIVE

The IIA's CIA Part 1 Masterclass is a condensed 4 hour presentation focussing on the tools necessary to successfully prepare for the CIA exam. Important tools like COSO and ISO 31000, as well as King 2 and 3 are reviewed and summarised in easy-to-rememberand- apply formats. The Masterclass reviews all the critical areas of focus, and also covers some exam techniques needed.

COURSE CONTENT

As per CIA Learning System

SECTION I: MANDATOR Y GUIDANCE

Chapter A: Definition of Internal Auditing and Chapter B: Code of Ethics Chapter Introduction

- Self-study, apart from a five minute session on the definition of Internal Auditing and the analysis of some key words in the definition.

Chapter C: International Standards

- Session covers the important elements of the IIA Standards in a high level focus session [max 20 mins].

SECTION II: INTERNAL CONTROL AND RISK

Chapter A: Types of Controls and Management Control Techniques

- Session will cover the elements of control, with some specific practical examples of the types of controls and types of management control techniques [maximum 10 mins].

Chapter B: Internal Control Framework Characteristics and Use

- 20 min session explaining the COSO's Internal Control—Integrated Framework and covering other frameworks like King 2/3 as well as CoCo. Linakges between the control frameworks and the IIA Standards are covered as well.

A 10% group discount will apply to organisations placing a simultaneous booking for 2 or more registrants.

Please click here for **general course information**

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

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Chapter C: Risk Vocabulary and Concepts

- A 30 min session to illustrate the risk assessment concepts. ISO 31000 is used as the base tool, and links with COSO will be covered as well. The session focuses on practical application of risk assessment and its terminology.

Chapter D: Fraud Risk Awareness

- Fraud red flags will be covered, but the rest of the content regarding fraud will not be covered.

SECTION III: CONDUCTING INTERNAL AUDIT ENGAGEMENTS — AUDIT TOOLS AND TECHNIQUES

Chapter A: Data Gathering and Process Mapping

Two hours of the Masterclass will be used to cover the following in Section III:-

- Review Previous Audit Reports and Other Relevant Documentation as Part of a Preliminary Survey of the Engagement Area.
- Develop Checklists/Internal Control Questionnaires as Part of a Preliminary Survey of the Engagement Area.
- Conduct Engagement Risk Assessment to Assure Identification of Key Risks and Controls.
- Conduct Sampling.
- Conduct Process Mapping, Including Flowcharting.

Chapter B: Evaluating Relevance, Sufficiency, and Competence of Evidence

- Identify potential sources of evidence and the evaluation of relevance, sufficiency, and competence of evidence

Chapter C: Data Analysis and Interpretation

- Use computerized audit tools and techniques
- Conduct spreadsheet analysis and the use of statistical analysis/ process control techniques
- Use analytical review techniques and how to conduct benchmarking

Chapter D: Documentation/Work Papers

- Selfstudy

Chapter E: Data Reporting

- Report test results to Auditor-in-Charge and the development of conclusions regarding controls.

WHO SHOULD ATTEND?

All CIA candidates

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