



SPECIALIZED COURSES

CIA PART 2 - Exam Prep - Video Broadcast (CIA2 - VideoBroadcast)

DAY/S: 1

CPD:8

LEVEL: 1,2,3,4

SPECIALIZED



COURSE CONTENT

SESSION I: MANAGING THE INTERNAL AUDIT FUNCTION

Chapter A: Strategic Role of Internal Audit

- Initiate, Manage, Be a Change Catalyst, and Cope with Change
- Networking with Other Organization Executives and the Audit Committee
- Organize and Lead a Team in Mapping, Analysis, and Business Process Improvement/ Operational Auditing
- Assess and Foster the Ethical Climate of the Board and Management
- Educate Senior Management and the Board on Best Practices in Governance, Risk Management, Control, and Compliance
- Communicate Internal Audit Key Performance Indicators to Senior Management and the Board on a Regular Basis
- Coordinate Internal Auditing Efforts with External Auditor, Regulatory Oversight Bodies, and Other Internal Assurance Functions
- Assess Adequacy of the Performance Measurement System and Achievement of Organizational Objectives

Chapter B: Operational Role of Internal Audit

- Formulate Policies and Procedures for the Planning, Organizing, Directing, and Monitoring of Internal Audit Operations
- The Role of Internal Audit Function within the Risk Management Framework
- Report on the Effectiveness of Organizational Risk Management Processes to Senior Management and the Board
- Report on the Effectiveness of the Internal Control and Risk Management Frameworks
- Effective Quality Assurance and Improvement Program

Chapter C: Establish a Risk-Based Internal Audit Plan

- Establish a Framework for Assessing Risk
- Use Market, Product, and Industry Knowledge to Identify New Internal Audit Engagement Opportunities
- Use a Risk Framework to Identify Sources of Potential Engagements
- Rank and Validate Risk Priorities to Prioritize Engagements in the Audit Plan
- Internal Audit Resource Requirements and the Annual Internal Audit Plan
- Communicate Areas of Significant Risk and Obtain Approval from the Board for the Annual Engagement Plan
- Differentiate between Assurance and Consulting Engagements
- Assurance Engagements
- Consulting Engagements

SESSION II : MANAGING INDIVIDUAL ENGAGEMENTS

Chapter A: Plan Engagements

- Establish Engagement Objectives/Criteria and Finalize the Scope of the Engagement
- Plan Engagement to Assure Identification of Key Risks and Controls
- Complete a Detailed Risk Assessment of Each Audit Area
- Determine Engagement Procedures and Prepare Engagement Work Program
- Determine the Level of Staff and Resources Needed for the Engagement
- Construct an Audit Staff Schedule for Effective Use of Time

Chapter B: Supervise Engagements

- Direct/Supervise Individual Engagements
- Nurture Instrumental Relations, Build Bonds, and Work with Others toward Shared Goals

A 10% group discount will apply to organisations placing a simultaneous booking for 2 or more registrants.

Please click here for [general course information](#)

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

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- Coordinate Work Assignments among Audit Team Members when Serving as the Auditor-in-Charge of a Project
- Review of Work Papers
- Conduct Exit Conferences
- Performance Appraisals of Engagement Staff

Chapter C: Engagement Communications as a Process

- Preliminary Communication with Engagement Clients
- Develop of Recommendations and the preparation of a Report
- Approving and distributing the Report
- Management Response to the Report
- Reporting of Outcomes to Appropriate Parties

Chapter D: Monitor Engagement Outcomes

- Appropriate Methods to Monitor Engagement Outcomes
- Monitor Engagement Outcomes and Determine Appropriate Follow-Up by the Internal Audit Activity
- Follow-Up and Report on Management's Response to Internal Audit Recommendations
- Escalation of Issues if Auditor-in-Charge Believes Management Is Accepting Too Much Risk
- Report Significant Audit Issues Periodically to Senior Management and the Board

SESSION III : FRAUD RISKS AND CONTROLS

Chapter A: Common Types of Fraud and Fraud Risks per Engagement Area

- Fraud definitions
- Common Types of Fraud Associated with the Engagement Area
- Potential for Fraud Risks in the Engagement Area During the Engagement Planning Process

Chapter B: Assessing Response to Engagement Area Fraud Risks

- Determine if Any Suspected Fraud Merits Investigation
- Fraud Investigations

Chapter C: Process Review for Fraud Controls Improvement

- Process Review to Improve Controls to Prevent Fraud and Recommend Changes

Chapter D: Detecting Fraud

- Audit Tests to Detect Fraud
- Computer Data Analysis to Detect Fraud

Chapter E: Culture of Fraud Awareness

- Culture of Fraud Awareness and the Reporting of Improprieties
- Fraud Interrogation/ Investigative Techniques
- Forensic Auditing Techniques



WHO SHOULD ATTEND?

All CIA candidates

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