

Fundamentals of Auditing the Supply Chain Management (procurement) function (ASCM)

DAY/S: 2

CPD: 16

LEVEL: 1,2,3

PUBLIC SECTOR



COURSE OBJECTIVE

- Understand the reason why supply chain management is so important in any organisation
- Recognise the roles and responsibilities of all role players in supply chain management
- Distinguish between the different processes during supply chain management
- Realise the value that internal audit can add during supply chain assurance and consulting engagements
- Consider the possibility of fraud in supply chain management and identify the appropriate audit procedures to identify the fraud red flags



COURSE CONTENT

- Definition of Supply Chain Management
- Different role players in the procurement function
- Different processes within the procurement function
- Five critical success factors for high impact procurement functions and how to address these factors during an operational audit
- The value that internal audit can add to auditing a procurement function

- How to apply the COSO framework to audit the procurement function
- Important SCM policies and procedures
- Assess the adequacy of conflict of interest
- Evaluating the tendering process
- Keys to effective inventory management
- Evaluate vendor or supplier management
- How to discover fraud (white collar/commercial crime) in the procurement process

Continuous practical examples and case studies



WHO SHOULD ATTEND?

Internal auditors who want to understand the principles of supply chain management and get more exposure to the appropriate internal audit procedures for supply chain management as well as the audit procedures to identify fraud red flags.