Financial Auditing for Internal Auditors - Private Sector (FAIAPRI)

DAY/S: 3 | CPD:24 | LEVEL: 1,2,3,4

TECHNICAL SKILLS

COURSE BENEFIT

After completing this course, participants will be able to:

- Identify and develop constructive audit findings
- Discuss audit findings with clients
- Obtain agreement with management to take corrective action
- State the objectives and methods of reporting
- Develop an audit report outline
- Compile an effective report
- Provide guidance and constructive feedback on a report

COURSE CONTENT

Review of Accounting Principles

- Debits and credits
- GAAP / IFRS / GRAP

Information Flow from Business Process to Financial Statement

- Procurement to financial statement
- Revenue
- Fixed assets
- Payroll and production cost
- Sales and marketing
- Financial reporting

Financial Statements

- Balance sheet
- Income statement
- Annual reports
- Analyzing financial statements

Common Recipes for Cooking the Books

- The big ones -- Enron, WorldCom, etc.
- SA Specific: Steinhoff
- Common manipulations
- Motivations

IT Applications

- Basics of application audits

Financial auditing process

- Identifying objectives
- Risk assessment
- Identifying controls
- Testing procedures

Emerging Trends

- Sarbanes-Oxley update
- Audit roles
- Keeping current

WHO SHOULD ATTEND?

Internal auditors who want to understand and expand their roles related to financial reporting. Internal auditors who need a “re-fresher” course on financial accounting concepts. Managers who want to expand their knowledge of financial reporting and controls.

Please click here for **general course information**

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.