

TOPICAL ISSUES

Global Internal Auditing Standards (GIAS2) **NEW**

DAY/S: 2

CPD: 16

LEVEL: 1,2,3,4

TOPICAL ISSUES



COURSE OBJECTIVE

On January 9, 2024, the Standards Board released the Global Internal Audit Standards™ which will replace the 2017 International Standards for the Professional Practice of Internal Auditing, effective January 9, 2025. The 2017 Standards remain in effect during the 12-month transition period. Internal audit functions are required to adopt the new Global Internal Audit Standards by January 9, 2025.

We will discuss the impact of the new standards on the internal audit activity's methodology and Quality assurance and improvement program. The training will focus on the new principles and how the standards support the principles to support not only conformance but also measurement of the internal audit function performance.

A combination of daily assessments, quizzes and tests will test knowledge understanding and be used to issue a certificate at the end of the course to participants to verify knowledge transfer.



COURSE OUTCOME

- New structure of the Global Internal Audit Standards™
- What has changed, removed or been added to the glossary of terms in the new IPPF framework
- Noteworthy Changes to the New Standards
- How to apply the changes in the internal audit standards to the internal audit functions methodology and quality assurance and improvement program.



COURSE CONTENT

- IPPF – Mandatory versus Supplemental guidance
- Glossary comparison between 2017 standards versus 2024 Global Internal Audit Standards
- Unpacking the Global Internal Audit Standards
 - o Domains
 - o Principals
 - o Standards
 - o Considerations for Implementation
 - o Examples of Evidence of Conformance:
- Domain I: Purpose of Internal Auditing
- Domain II: Ethics and Professionalism
- Domain III: Governing the Internal Audit Function
- Domain IV: Managing the Internal Audit
- Domain V: Performing Internal Audit Services

Please click here for [general course information](#)

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.