BUILDING EFFECTIVE AUDIT COMMITTEES
(AUDCOM)

COURSE OBJECTIVE

This one day course will introduce delegates to the core elements required in building effective Audit Committees in terms of their role and function and reporting responsibilities based on key Legislation, leading practice and the King IV Report.

COURSE CONTENT

- Establishment of an audit committee in terms of King IV as well as the following legislative requirements
  - Companies act
  - PFMA and MFMA
  - JSE Listing requirements
- Composition of audit committee and requisite skills required to ensure their effectiveness
- Audit Committee Charter, Terms of Reference (ToR), meetings, planning of agendas and annual work plan
  - Content with practical examples will be discussed
- Key role and responsibilities of the audit committee and members
- Key role and responsibilities of the audit committee chair
- The Role of the Company Secretary/Compliance Officer in support of the Audit Committee
- How the audit committee can measure its success
  - 9 traits of an effective audit committee
  - Ten-To-Dos for audit committees
  - Example of Audit Committee Assessment Guide
  - Example of Audit Committee Member Assessment Guide
- How can Internal Audit strengthen Audit Committee value
- Audit Committee Stakeholder engagement
- Role of audit committee with other committees and assurance providers in terms of combined assurance and oversight of risk
- Challenges faced by audit committee that potentially hinders effectiveness
- Reporting and disclosures requirements of the audit committee
  - Example of audit committee report to be included in the annual report
  - Current trends and developments - what should be on the 2019 Audit Committee agenda

* In-house Training: please contact Joanne on email: joanne@governanceacademy.co.za for information and quotations.

A 10% group discount will apply to organisations placing a simultaneous booking for 2 or more registrants.

Please click here for general course information

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.