How to Develop a Model Internal Audit Program (HMAP)

Internal auditors are increasingly being tasked with renewing or expanding their focus on financial auditing. This course will enable auditors to approach these tasks with renewed confidence. This is not a basic accounting class. Participants should have an understanding of basic accounting.

**COURSE BENEFIT**

After completing this course, participants will be able to:

- Identify and develop constructive audit findings
- Discuss audit findings with clients
- Obtain agreement with management to take corrective action
- State the objectives and methods of reporting
- Develop an audit report outline
- Compile an effective report
- Provide guidance and constructive feedback on a report

**COURSE CONTENT**

Review of Accounting Principles
- Debits and credits
- GAAP / IFRS / GRAP

Information Flow from Business Process to Financial Statement
- Procurement to financial statement
- Revenue
- Fixed assets
- Payroll and production cost
- Sales and marketing
- Financial reporting

Financial Statements
- Balance sheet
- Income statement
- Annual reports
- Analyzing financial statements

Common Recipes for Cooking the Books
- The big ones -- Enron, WorldCom, etc.
- Common manipulations
- Motivations

IT Applications
- Basics of application audits

Financial auditing process
- Identifying objectives
- Risk assessment
- Identifying controls
- Testing procedures

Emerging Trends
- Sarbanes-Oxley update
- Audit roles
- Keeping current

**WHO SHOULD ATTEND?**

Internal auditors who want to understand and expand their roles related to financial reporting. Internal auditors who need a “refresher” course on financial accounting concepts. Managers who want to expand their knowledge of financial reporting and controls.

A 10% group discount will apply to organisations placing a simultaneous booking for 2 or more registrants.

Please click here for general course information.

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.