

Auditing against the COSO Framework (AACF)

Duration: 3 X 4 hr Sessions and
2 X 2 hr Sessions

CPD: 16

LEVEL: 1,2,3

TOPICAL ISSUES

COSO has universal applicability, regardless of industry, sector, department size, etc. We recommend auditors and key management stakeholders attend. This course is appropriate for a variety of audiences who have an interest in learning about the 2013 COSO Control Framework.



COURSE CONTENT

Foreword:

- A 1-Hour pre-course online session will be held with delegates on the course, its structure and mode of delivery.
- Please note that Morning Sessions will be in online mode where discussions and interaction will take place in the online environment. The afternoon sessions will be to cater for practical work, exercises and case studies which will be discussed. Also a Q&A session on any areas relating to this.
- This course is also available as a 2-day classroom-based training

Day 1 Session 1 – 08:30 to 12:30

Understanding COSO

- Understand, compare and contrast COSO frameworks: 2003 IC and COSO ERM 2017
- Using COSO to identify control weaknesses
- Identify opportunities to incorporate COSO in internal audit activities

COSO Implementation and Evaluation Tools

- evaluating COSO attributes and measuring components understand the requirements for effective internal controls

Objectives

- Categories of objectives
- Characteristics and implications for internal auditors, process owners and business leaders

Day 1 Session 2 – 13:15 – 15:15

- Discussion and assignments. Feedback will be touched on in the morning sessions. A Q&A session and recap of the days' work.

Day 2 Session 1 – 08:30 to 12:30

Control Environment

- Description and implications for process owners and internal auditors
- entity level controls and the importance of a strong corporate culture

Risk Assessment

- critical business risks and the requirements to design a risk assessment process effectively
- risk identification, analysis and evaluation

Day 2 Session 2 – 13:15 – 15:15

- Discussion and assignments. Feedback will be touched on in the morning sessions. A Q&A session and recap of the days' work.

Day 3 Session 1 – 08:30 to 12:30

Control Activities

- definition and types of hard and soft controls
- how to design, effectively implement and examine internal controls

Information and Communication

- Definition and importance of organizational information and communication



METHOD OF EVALUATION

Activity and Feedback discussions

Please be advised of the event terms and conditions.

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

Please click here for [general course information](#)

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