

Auditing the Processes Utilized by Management to Improve their External Audit Opinions on their Financial Statements in the Public Sector (APEA)

Duration: 6 X 4 hr Sessions

CPD: 14

LEVEL: 1

PUBLIC SECTOR



COURSE OBJECTIVE

By attending this course, participants will gain an understanding of the most important GRAP standards, how they impact the AFS and how to minimize external audit findings within a municipal environment.



COURSE OUTCOME

- On completion of this course participants should have an overview of and understand:
- Objectives of the Annual Financial Statements
- Objectives of GRAP
- The important GRAP Standards
- Root causes of external audit qualifications
- Auditing the important processes related to the AFS



COURSE OUTLINE

Foreword:

- A 1-Hour pre-course online session will be held with delegates on the course, its structure and mode of delivery.
- Please note that Morning Sessions will be in online mode where discussions and interaction will take place in the online environment. The afternoon sessions will be to cater for practical work, exercises and case studies which will be discussed.
- This course is also available as a 3-day classroom -based training

Day 1 Session 1 – 08:30 to 12:30

- An introduction to AFS and GRAP
- A quick look at Financial Reporting, Financial Management, and Financial Statements
- The differences between GRAP and IFRS

Day 1 Session 2 – 13:00 to 17:00

- The ins and outs of mSCOA

Day 2 Session 1 – 08:30 to 12:30

- GRAP Standards that presents the biggest challenges to the public sector.
- Root causes to the AG findings and what to do to manage those root causes.

Day 2 Session 1 – 13:00 to 17:00

- Auditing the processes related to the root causes

Day 3 Session 1 – 08:30 to 12:30

- SCM
- Auditing the critical success factors of Procurement
- Costing the Budget

Day 3 Session 2 – 13:00 to 17:00

- Discussions and current studies of AG findings.



METHOD OF EVALUATION

Activity and Feedback discussions

Please be advised of the event terms and conditions.
Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

Please click here for [general course information](#)

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