

# SPECIALIZED COURSES

## *CIA Part 1 Exam Preparation Course (CIAEP1)*

Duration: 2 Days – 4 x 3 Hour  
Online Sessions

CPD: 12

LEVEL: 1,2,3,4

SPECIALIZED



### COURSE OBJECTIVE

The IIA's CIA Learning System is a CIA review course designed to meet the unique needs of busy internal audit professionals. Developed under the guidance of CIA-certified subject matter experts, this program will provide you with the tools necessary to successfully prepare for the CIA exam in the time frame and learning format that best suits you.



### COURSE CONTENT

#### 1. Foundations of Internal Auditing

- Interpret the IIA's Mission of Internal Audit, Definition of Internal Auditing, and Core Principles for the Professional Practice of Internal Auditing, and the purpose, authority, and responsibility of the internal audit activity
- Explain the requirements of an internal audit charter (required components, board approval, communication of the charter, etc.)
- Interpret the difference between assurance and consulting services provided by the internal audit activity
- Demonstrate conformance with the IIA Code of Ethics

#### 2. Independence and Objectivity

- Interpret organizational independence of the internal audit activity (importance of independence, functional reporting, etc.)
- Identify whether the internal audit activity has any impairments to its independence
- Assess and maintain an individual internal auditor's objectivity, including determining whether an individual internal auditor has any impairments to his/her objectivity
- Analyze policies that promote objectivity
- Interpret fundamental concepts of risk and the risk management process

- Describe globally accepted risk management frameworks appropriate to the organization (COSO - ERM, ISO 31000, etc.)
- Examine the effectiveness of risk management within processes and functions
- Recognize the appropriateness of the internal audit activity's role in the organization's risk management process
- Interpret internal control concepts and types of controls
- Apply globally accepted internal control frameworks appropriate to the organization (COSO, etc.)
- Examine the effectiveness and efficiency of internal controls

#### 3. Proficiency and Due Professional Care

- Recognize the knowledge, skills, and competencies required (whether developed or procured) to fulfil the responsibilities of the internal audit activity
- Demonstrate the knowledge and competencies that an internal auditor needs to possess to perform his/her individual responsibilities, including technical skills and soft skills (communication skills, critical thinking, persuasion/negotiation and collaboration skills, etc.)
- Demonstrate due professional care
- Demonstrate an individual internal auditor's competency through continuing professional development

#### 4. Quality Assurance and Improvement Program

- Describe the required elements of the quality assurance and improvement program (internal assessments, external assessments, etc.)
- Describe the requirement of reporting the results of the quality assurance and improvement program to the board or other governing body
- Identify appropriate disclosure of conformance vs. non-conformance with The IIA's International Standards for the Professional Practice of Internal Auditing

#### 5. Governance, Risk Management, and Control

- Describe the concept of organizational governance
- Recognize the impact of organizational culture on the over-

Please be advised of the event terms and conditions.  
Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

Please click here for [general course information](#)

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- all control environment and individual engagement risks and controls
- Recognize and interpret the organization's ethics and compliance-related issues, alleged violations, and dispositions
- Describe corporate social responsibility

### 6. Fraud Risks

- Interpret fraud risks and types of frauds and determine whether fraud risks require special consideration when conducting an engagement
- Evaluate the potential for occurrence of fraud (red flags, etc.) and how the organization detects and manages fraud risks
- Recommend controls to prevent and detect fraud and education to improve the organization's fraud awareness
- Recognize techniques and internal audit roles related to forensic auditing (interview, investigation, testing, etc.)

- Requirements for Due Professional Care
- Continuing Professional Development

Quality Assurance and Improvement Program (Section IV in CIA learning system – approximately 7 % covered in exam)

- Key elements of QAIP
- QAIP key Reporting requirements
- Conformance/Non-conformance
- Fraud Risks

Fraud Risks and Types of Fraud (Section VI in CIA learning system – approximately 10 % covered in exam)

- Potential for Fraud Occurrence
- Controls to Prevent/Detect fraud
- Forensic Auditing

### Day 2 - Session 1 – 08:30 – 12:30

Governance, Risk Management and Control (Section V in CIA learning system – approximately 35 % covered in exam)

- Organisational Governance
- Impact of Organisational Culture on the Overall Control Environment
- Ethics and Compliance Issues and Violations
- Corporate Social Responsibility
- Risk Management Fundamentals
- Risk Management Frameworks

### Day 2 - Session 2 – 13:00 – 17:00

Governance, Risk Management and Control (Section V in CIA learning system – approximately 35 % covered in exam)

- Risk Management Frameworks
- Effectiveness of Risk Management
- Internal Audit activity's role in Risk Management Process
- Types of Controls and Management Control Techniques
- Internal Control Frameworks
- Effectiveness and Efficiency of Internal Controls



### COURSE OUTLINE

#### Day 1 - Session 1 – 08:30 – 12:30

Topics to be covered

Foundations of Internal Auditing (Section I in CIA learning system – approximately 15% covered in exam)

- IIA's International Professional Practice Framework
- Requirements of Internal audit Charter
- Assurance and consulting services
- Code of Ethics

Independence and Objectivity (Section II in CIA learning system – approximately 15% covered in exam)

- Organisational independence of the Internal Audit Activity
- Impairment to independence
- Auditor Objectivity
- Promoting Objectivity

#### Day 1 - Session 2 – 13:00 – 17:00

Proficiency and Due Professional Care (Section III in CIA learning system – approximately 18% covered in exam)

- Required Knowledge, Skills and Competencies for the Internal Audit Activity and Internal Auditor



### WHO SHOULD ATTEND?

All CIA candidates

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