

Essential Elements for Internal Audit Process (EEIP)

Duration: 3 x 4 Hour & 3 x 3 Hour
Online Sessions

CPD: 21

LEVEL: 2,3,4

TECHNICAL SKILLS

This course is a high level review of all the key factors and elements Internal Auditors need to be aware of to ensure the production of a successful Internal Audit Assignment. The Internal Audit Framework and the Standards are used as an outline for these elements.



COURSE OUTCOME

- A Clear understanding on what Internal Audit is, why it exists, what are the key definition requirements to be complied with and why it is valued.
- Internal Audit Ethics will be discussed and their practical implementation effects outlined.
- One should have a broad understanding of the Internal Audit Framework and the Standards and when each Standard should apply at different Internal Audit Stages



COURSE OUTLINE

Foreword

- Please note that both the Morning and Afternoon Sessions will be in online mode.
- This course is also available as a 1-day classroom -based training

Day 1 - Session 1 – Morning Session: 08:30 to 12:30

- The purpose of internal auditing.
- The definition of internal auditing.
- The internal auditor's roles and responsibility.
- Code of Ethics.
- Management expectations.

Day 1 - Session 2 – Afternoon Session: 13:30 to 15:30

- Internal Audit objectives
- Types of Internal Audits
- Internal Audit FRAMEWORK

Day 2 - Session 1 – Morning Session: 08:30 to 12:30

- Attribute Standards
- Planning
 - o The audit charter as starting point for proper planning.
 - o Covering of the audit universe during planning.
 - o Essential elements of a strategic, annual and assignment planning document.

Day 2 - Session 2 – Afternoon Session: 13:30 to 15:30

- Planning (Continued..)
 - o Plan the audit – the preliminary survey, audit objectives, scope
 - o and audit program.
 - o Difference between planning for assurance and consulting assignments.

Day 3 - Session 1 – Morning Session: 08:30 to 12:30

- Performance Standards
- Risk Assessment
 - o Risk assessment and risk based internal auditing.
 - o Difference between risk based auditing and control based auditing.
 - o Using of risk registers for audit purposes.
 - o How to assess the effectiveness and adequacy of the risk assessment process.
 - o Internal audit's role in the risk assessment process. Do's and Don'ts.

Day 3 - Session 2 – Afternoon Session: 13:30 to 15:30

- Fieldwork – Gathering Audit Evidence
- Reviewing
- Reporting

Method of Evaluation

Activity and Feedback discussions

Please be advised of the event terms and conditions.
Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

Please click here for [general course information](#)

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