

How To Review Financial Statements – for Internal Auditors (HRFS)

Duration: 6 x 4 hours Online
Session

CPD: 24

LEVEL: 1,2,3,4

PUBLIC SECTOR



COURSE OUTLINE

Session 1 (4 hours) – Morning Session 08:30 – 12:30

- Introduction
- Review of Accounting Principles
- Update on GRAP Standards and Modified Cash Basis Accounting

Session 2 (4 hours) – Afternoon Session 13:00 – 17:00

- Update on GRAP Standards Continued
- Specimen Financial Statements
- Typical Information Flow from Business Processes to Financial Statements
- Treatment of VAT in the Public Sector

Session 3 (4 hours) – Morning Session 08:30 – 12:30

- Important Role Players in Financial Statement Governance, Preparation and Review
- Case Study.
- Risks in Financial Statements – Practical Examples

Session 4 (4 hours) – Afternoon Session 13:00 – 17:00

- Management Assertions in Financial Statements
- Ratio Analysis as an Internal Audit Tool
- Case Study
- Common Recipes for Cooking the Books
 - o Examples: Barings Bank, Enron, Société General

Session 5 (4 hours) – Morning Session 08:30 – 12:30

- Financial Statement Analysis
- The Financial Auditing Process
- Case Study

Session 6 (4 hours) – Afternoon Session 13:00 – 17:00

- Review of Annual and Interim Financial Statements (AFS and IFS)
- Case Study
- Wrap-up

Please be advised of the event terms and conditions.
Delegates are also requested to review the content and the levels of the courses presented before booking,
to ensure they are attending the right course.

Please click here for [general course information](#)

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