

## *Risk management tools and techniques for the contemporary internal auditor (RMTT)*

Duration: 2 Days – 4 x 4 Hour Online Sessions

CPD: 16

LEVEL: 3,4

TECHNICAL SKILLS

### Broad outline:

Building on knowledge obtained from the IIA's ORMP course, enhance your risk management skills. This course is ideal for internal auditors operating in a more mature risk management organisation or wanting to move into a more formal risk management role. Both interactive and practical the course develops a good foundation in risk management..



### COURSE OUTLINE

This course is divided into four 4-hour sessions which will deal with the following topics:

#### Day 1 Session 1 – Morning session: 09:00 to 12:00

- Refresher on risk management basics (brief revision of ORMP course material)
- The risk management framework revisited
- Risk quantification principles explained and demonstrated

#### Day 1 Session 2 – Afternoon session: 12:30 to 16:30

- Introduction to strategic risk:
  - o Strategy overview
  - o Definition of strategic risk
  - o Internal audit's consideration of strategic risk
  - o Strategy related audit
  - o Strategy risk audits
  - o Strategy process audits
- Introduction to operational risk:
  - o Understanding basic to advanced approaches
  - o Understand operational risk data
  - o Demonstrate frequency and severity modelling

#### Day 2 Session 1 – Morning session: 09:00 to 12:00

- Introduction to credit risk:
  - o Classic credit life cycle
  - o Modern credit risk modelling
  - o Introduction to market risk
  - o Governance and management
  - o Market risk measurement
  - o Use of scenario analysis and Monte Simulation

#### Day 2 Session 2 – Afternoon session: 12:30 to 16:30

- Enhanced communication skills:
  - o Communicating effectively with audit stakeholders
  - o Techniques in dealing with difficult internal customers
  - o Persuading and selling your findings and recommendations
  - o Enriching your presentation and business writing skills
- Closing thoughts and assessment

#### Prerequisites:

- Completion of the IIA's ORMP course (recommended).
- Own laptop with Wi-Fi capabilities.
- Download of a trial version of Palisade's @Risk software ([www.palisade.com](http://www.palisade.com))

Please be advised of the event terms and conditions.

Delegates are also requested to review the content and the levels of the courses presented before booking, to ensure they are attending the right course.

Please click here for [general course information](#)

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