
**NORTH WEST DEVELOPMENT CORPORATION
(SOC) LIMITED
NORTH WEST PROVINCE**

The North West Development Corporation (SOC) Ltd is an organisation that promotes industrialisation of the economy, attracting investments, promoting exports and overcoming the legacy of economic imbalances. The NWDC has the following employment opportunities:

Chief Audit Executive

Duration of the contract: 5 Years

Salary: Negotiable

Location: Mahikeng

Purpose: To direct and manage the overall operations of the internal audit department in order to minimise risks within North West Development Corporation (NWDC).

Requirements: Applicants must be in possession of an appropriate Bachelor's degree in Auditing or Financial Management or an equivalent qualification. Have a minimum of 10 years experience in internal or external audit from an audit environment with at least a minimum of 5 years experience at senior management role within internal audit, external audit, governance, risk, compliance or auditing environment. Relevant postgraduate qualification will be an added advantage. Extensive knowledge and understanding of the operations of the Public and Private Sector especially in relation to North West Development Corporations. Good understanding of the PFMA Regulatory Framework and King IV Code of Good Practice. Have a good understanding of the Public sector policies and initiatives as well as the role of information in the provincial government decision-making. Demonstrated strategic, audit management ability and experience. Experience in leading and managing transformation, change and diversity. Generic management competencies, including strategic capability and leadership, program and financial management. The applicant must have a valid driver's license.

Key Performance Areas: Develop an audit plan. Develop a manual to guide the internal audit department's operations. Compile and recommend operational policies in respect of the unit's functional activities. Develop a three-year roll strategic and annual audit plan in order to direct the audits for the specific year. Re-align the audit plan as and when changes/risks in the organisation occur. Interpret legislative requirements to develop the structure of the plan and program and present to the Audit Committee. Research key compliance aspects related to controls, risk, accounting procedures and practices, performance management and loss control for inclusion into the plan and program. Develop

Non-Executive Directors:

Mr GD Duma (**Chairperson**), Mr B Khumalo, Ms N Koloti, Ms KA Dikgole,
Mr T Dlamini, Mr KK Tlhoale, Prof Dr LTB Jackson, Ms M Chokoe, Ms A Tjale

Executive:

Mr. T Phetla (**Chief Executive Officer**), Ms. L Songqishe (**Chief Financial Officer**)

HEAD OFFICE: Po Box 3011, Mmabatho, 2735, North West Province, Republic of South Africa

Telephone: (018) 381-3663 **Fax:** (018) 381-2041 **Website:** www.nwdc.co.za

Compliance and IT Audit Strategy and policy and develop audit methodologies and procedural guidelines. Review financial statements accuracy by making sure that assets and liabilities mentioned in reports really exist, analysing samples of work done and interviewing staff. Participate in the valuation of a business to ensure that the COMPANY is valued according to assets at hand. Manage and control the risk assessments of the organisation high-risk areas are identified and appropriate resources are allocated to high-risk areas. Monitor and control internal audit projects so that the professional standards for the practice of Internal Auditing with regards to planning and documentation are adhered to. Appoint/source external specialists within the fields where there is a lack of skills. Assign auditors to audits based on skills levels and work load. Review the work conducted by Auditors to ensure that working paper files are prepared in accordance with the IIA standards. Provide input and advice where required by the auditors. Liaise with the responsible auditor on the quality review in order to ensure the audit is conducted properly. Oversee the Draft report is complete, accurate and adequately supported by the relevant audit evidence. Conduct follow up audit reports to ensure that agree on corrective actions with management have been implemented and working as intended. Issue an audit report to support follow up actions. Manage follow up audits to check that agreed solutions between audit and management were actually implemented and report deviations to the audit committee. Make certain that audit work in the field of Investigations and Fraud Limitations have adequate resources and correct procedures are followed. Ensure effective management of the budget to ensure that expenditure remains within budgetary constraint. Ensure accurate budget variance reporting. Manage & monitor the budget for allocated cost center/s. Ensure compliance with administrative controls over funds, contracts, and procurements, to preclude fraud or mismanagement of funds within budget. It is a three year rolling plan.

Note: *The successful candidate will report to the audit and risk committee and will be required to enter into a Performance Agreement Contract.*

NWDC is committed to the achievement and maintenance of diversity and equity in employment especially in respect of race, gender and disability.

Interested qualified persons are requested to forward the detailed fully completed compulsory employment application form (Available from the NWDC website www.nwdc.co.za), curriculum vitae, relevant certified academic qualifications and ID copy (Not older than 3 months) to: NWDC (SOC) Ltd, P O Box 3011, Mmabatho, 2735. Applications are to be addressed to Phemelo Matli or email recruitment@nwdc.co.za or hand-deliver NWDC Head Office, 22 James Watt Crescent, Industrial Sites, Mahikeng. Enquiries may be directed to Ms Mmathapelo Tamako (Snr HR Officer) 018 381 3663. **Closing date: 17 June 2019. Kindly note: applications that are not compliant with the above requests will not be considered. No late applications will be considered. NB: NWDC reserves the right not to appoint.**

Please note: All shortlisted candidates for Senior and Executive Management posts may be subjected to a technical exercise and competency assessment, the logistics of which will be communicated by the institution.

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In the event you do not hear from the institution within a period of 21 days after the closing date of the application, consider your application as unsuccessful. The CV's of the unsuccessful candidate will not be returned.

All short-listed candidates will be subjected to personnel suitability checks. It is the applicant's responsibility to have foreign qualifications evaluated by the South African Qualifications Authority (SAQA).

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